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Volume Fifty-two

Number Eleven

*November, 1939*

# THE NUMISMATIST

AN ILLUSTRATED MAGAZINE  
FOR THOSE INTERESTED IN  
COINS, MEDALS, PAPER MONEY



Published by

**The American Numismatic Association**

**ORGANIZED 1891**

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1850, C Mint, Fine .....	12.50
1850, D Mint, Fine .....	10.00
1850, O Mint, Fine .....	6.50

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Maryland.



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NOVEMBER, 1939.

No. 11.

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## *Schenectady Church Money*

By **GEORGE M. KORB**  
Syracuse, N. Y.

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"The disorders in the existing currency, and especially the scarcity of small change, a scarcity so peculiarly distressing to the poorer classes, strongly recommend a carrying into immediate effect the resolution already entered into concerning the establishment of a mint." (1). Thus spoke President George Washington in a speech to both Houses of Congress on October 25, 1791.

After functioning 17 years with only paper currency the Federal Government finally, in 1792, made effective use of an essential of sovereignty, the right to coin money. To make the first half dimes it was necessary to melt down Washington's silver plate, for America was always short of precious metal and hard money.

In the meantime, at the Dutch Church in Schenectady, N. Y., the shortage of small coins had caused a crisis that could not wait the slow action of the Federal mint. On the 6th of September, 1790, the deacons announced to the consistory that the scarcity of copper money had caused the weekly collection to fall off nearly one-half. The deacons, therefore, inquired if there was no way to remedy this loss.

After due deliberation the consistory unanimously submitted the following plan:

"1. That the reverend consistory should immediately have printed £100 in one, two, three, and six penny notes.

"2. That Dominie Romeyn or some other member of the consistory should sign the same in the name of the consistory."

"3. That these notes shall be issued from time to time by the deacons.

"4. That the deacons shall keep an account of all the notes issued and hold the money received in exchange to redeem them on demand.

"5. The deacons shall render an account hereof as often as required by the consistory." (2)

The notes were subsequently printed by the firm of C. R. & G. Webster, of Albany, N. Y. The success of the plan may be judged by the fact that the

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(1) Sparks, Jared, ed. "The Writings of George Washington . . ." N. Y. 1848, v. 12, p. 32.

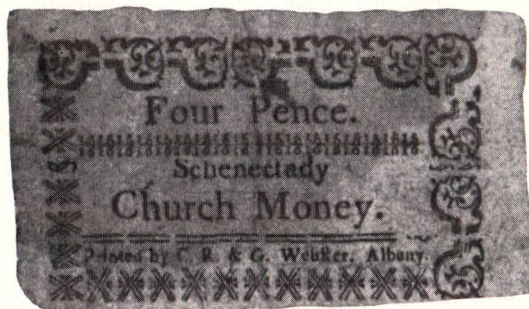
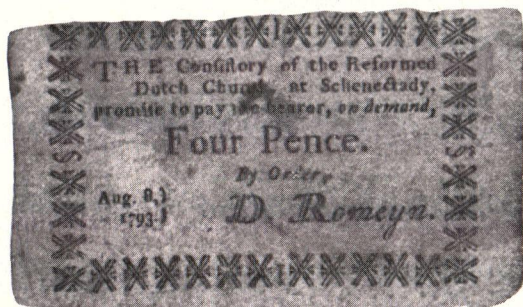
(2) Schenectady, N. Y. First Reformed Protestant Dutch Church. . . Two-hundredth Anniversary . . . 1880, p. 193.



same firm was called upon to print another series of notes in 1793, to which a four-pence note was added to the four denominations of the earlier issue.

Although Congress had established the dollar as the monetary unit on July 6, 1785, the church issued its notes in terms of English money. This is easily understood, for the resolution of Congress was an empty gesture until coins were issued in sufficient quantities to circulate throughout the States. For years after 1790 merchants were still keeping their books in terms of pounds, shillings and pence.

As the resolution of the consistory provided, the notes bore the signature of Dominie Dirck Romeyn, seventh pastor of the church and the last preacher in the Dutch language. It is not clear whether the dominie was the originator of the plan for the "shinplasters," but his vigorous leadership in the church during his long pastorate and in the founding of Union College would bring one to believe that he contributed more than his name to the scheme.



Front and Back of Schenectady Church Money.

At the time of the issuance of the church money the Dutch language was used exclusively in the Reformed Church of Schenectady. The notes, on the other hand, were printed in English. The explanation may lie in the fact that the printers were not Dutch, but more probably it was realized that the notes would circulate among the Yankee citizens of Schenectady as well as among the members of the church. An issue of £100 was far more than would be required to meet the needs of change for the collection plate for a village church. In fact, the amount of the first issue was equal to the total amount collected for seat money in a year during this period.

Some recognized medium of exchange is necessary in all but the most primitive communities. In this case the church rather than the Government or private business was furnishing a means for transacting business. The interest in the Schenectady notes lies in their immediate purpose rather than in their method, for even in 1790 "shinplasters" were not a new device in time of financial stress. No doubt, every church wishes the excuses of the unwilling givers could be as easily removed as they were in this case.



# A Doubloon Goes A-Whaling

By HARROLD E. GILLINGHAM  
Philadelphia, Pa.

Collectors of South American gold coins who have not read that classic tale by Herman Melville, "Moby-Dick or The White Whale," have missed one of the most poetic descriptions of a coin. The good old Nantucket whaler, the Pequod, sailed from port one Christmas Day, commanded by a most erratic personage in Captain Ahab, who when out in the mid-Atlantic called the entire crew to the quarter-deck and, taking from his pocket a bright and shining gold coin, said: "Look ye! D'y'e see this Spanish ounce of gold? It is a sixteen-dollar piece, men. D'y'e see it?" Then, nailing it to the main-mast, announced to his crew: "Whosoever of ye raises me a white-headed whale with a wrinkled brow and a crooked jaw; whosoever of ye raises me that white-headed whale, with three holes punctured in his starboard fluke—look ye, whosoever raises me that same white whale, he shall have this gold ounce, my boys!"

Melville's account of this doubloon gives a more interesting description of



Doubloon as Described by Melville.

Photograph through the courtesy of Mr. Mortimer Hammel.

the coin than is usually employed by numismatists in their catalogues and is worth quoting in parts, but it is regrettable that all cannot be given.

"Now this doubloon was of purest virgin gold, raked somewhere out of the heart of gorgeous hills, whence, east and west, over golden sands, the head-waters of many a Pactolus flows. And though now nailed amidst all the rustiness of iron bolts and the verdigris of copper-spikes, yet, untouchable and immaculate to any foulness, it still preserved its Quito glow.—For it was set apart and sanctified to one awe-inspiring end; and however wanton in their sailor ways, one and all, the mariners revered it as the white whale's talisman.—Now these noble golden coins of South America are as medals of the sun and tropic pieces. Here palms, alpacas, and volcanoes; sun's disks and stars; ecliptics, horns-of-plenty, and rich banners waving, are in luxuriant profusion stamped; so that the precious gold seems almost to derive an added preciousness and enhancing glories by passing through those fancy mints, so Spanishly poetic.

"It so chanced that the doubloon of the Pequod was a most wealthy example of these things. In its round border it bore the letters, REPUBLICA DEL ECUADOR : QUITO. So this bright coin came from a country planted in the middle of the world, and beneath the great Equator, and named after it; and it had been cast midway up the Andes, in the unwaning clime that knows no autumn. Zoned by those letters you saw the likeness of three Andes' summits; from one a flame; a tower on another; on the third a crowing cock; while arching over all was a segment of the partitioned zodiac,



the signs all marked with their usual cabalistics, and the keystone sun entering the equinoctial point at Libra.

"Before this equatorial coin, Ahab, not unobserved by others, was now pausing. 'There's something ever egotistical in mountain-tops and towers, and all other grand and lofty things; look here—three peaks as proud as Lucifer. The firm tower, that is Ahab; the volcano, that is Ahab; the courageous, the undaunted and victorious fowl, that, too, is Ahab; all are Ahab; and this round gold is but the image of the rounder globe, which, like a magician's glass, to each and every man in turn but mirrors back his own mysterious self. Great pains, small gains for those who ask the world to solve them; it cannot solve itself. Methinks now this coined sun wears a ruddy face; but see! Aye, he enters the sign of storms, the equinox! And but six months before he wheeled out of a former equinox at Aries! From storm to storm! So be it, then. Born in throes, 'tis fit that man should live in pains and die in pangs! So be it, then! Here's stout stuff for woe to work on. So be it, then.'"

Starbuck, the first mate of the Pequod, remarked:

"The old man seems to read Belshazzar's awful writing.—Let me read. A dark valley between three mighty, heaven-abiding peaks, that almost seem the Trinity, in some faint earthly symbol. So in this vale of Death, God girds us round; and over all our gloom, the sun of Righteousness still shines a beacon and a hope. If we bend down our eyes, the dark vale shows her mouldy soil; but if we lift them, the bright sun meets our glance half way, to cheer. Yet, oh, the great sun is no fixture; and if, at midnight, we would fain snatch some sweet solace from him, we gaze for him in vain! This coin speaks wisely, mildly, truly, but still sadly to me. I will quit it, lest Truth shake me falsely."

Then Stubb, the second mate, soliloquizes over the doubloon and goes into all the signs of the Zodiac and their effect upon human nature. Thus Melville allows several of the sailors to express their thoughts over the prize offered him who first sights Moby-Dick, the white whale. But to quote all their remarks would be more than space allows. Suffice it to state to numismatists who have not read the book, it would be entertaining reading and would tell them where now rests that historic Equadorean gold piece which Captain Ahab nailed to the mast of the Pequod soon after leaving Nantucket on his three-year whaling voyage about 1850. Those who know the story of Moby-Dick are likewise familiar with the present whereabouts of the doubloon which Melville describes so vividly.

#### DOMESTIC COINAGE FOR THE NINE MONTHS OF 1939.

	Philadelphia.	San Francisco.	Denver.
Half dollars, regular . . . . .	2,511,367	2,552,000	1,552,600
Quarter dollars . . . . .	19,825,224	.....	1,904,000
Dimes . . . . .	36,575,417	4,250,000	9,069,000
Nickels . . . . .	71,364,035	3,250,000	2,040,000
Cents . . . . .	115,641,520	22,940,000	14,150,000
Commemorative half dollars:			
Arkansas . . . . .	2,104	2,105	2,104
Oregon Trail . . . . .	3,004	3,005	3,004
	245,922,671	32,997,110	28,720,708

#### COINS ON TREASURE ISLAND.

First good result secured with the help of our curator was a case for a coin exhibit by the Junior Coin Collectors of San Francisco in the junior museum of the California Recreation Building at the Golden Gate International Exposition from October 7th through the 28th. The display is made up of selections from various members and has attracted much attention already.

R. H.



# Proceedings Of The A. N. A. Convention

New York City  
September 30 To  
October 5, 1939

## FIRST SESSION—MONDAY MORNING, OCTOBER 2.

The opening session of the annual convention of the American Numismatic Association convened at 10.40 A. M. in the Salle Moderne, Hotel Pennsylvania, New York City, Moritz Wormser, chairman of the General Committee, presiding.

Mr. Wormser—Mr. President, Members of the American Numismatic Association, Ladies and Gentlemen and Friends: Before we go any further I want to call upon the Rev. Frank H. Hutchins to give us the blessings of a higher power than ours.

Rev. Frank H. Hutchins—Look down, we beseech Thee, Almighty God, upon this organization. Grant to every member and to all the local groups that they may seek the general good and the organization itself that it may seek the good of all collectors. Guide our discussions, sanctify our resolutions, keep us from all false choices in the selection of officers and committees, and grant to us that wisdom that Thou alone canst give in the conduct of our affairs both now and for the coming year. Amen!

Mr. Wormser—In behalf of the Local Committee, it now gives me pleasure to call to order the New York Convention of the American Numismatic Association.

The last time we had the pleasure of welcoming you in New York was exactly seventeen years ago. At that time we were a small organization, and I have especially fond memories of that occasion because it was the first time I had the honor to preside at a meeting of the Association as President. Everything worked smoothly at that time, but we had considerable difficulty in finding the right kind of meeting place, and finally we had all our meetings in an art gallery. The Association in those days had about 800 members, and our grand aim was to get the membership up to a thousand some day. I think the cash funds on hand were about \$1100, and I don't know how much we owed against that. We had about twelve local clubs. Today we have eighty-two local clubs and our membership is well over 3,000, so you see that in all these intervening years the Association has grown.

The information that I am giving you here is not original. I don't know whether any of you took the time to look up the proceedings of that year in *The Numismatist*, but it will make you feel sorry when I incidentally mention that in that same issue in which was published the convention proceedings they were advertising the sell-out of Grant half dollars with star at a dollar, and a Missouri 2x4, which they had especially created so as to have an additional souvenir, for one dollar each. I am sure that those who were not members of the Association are very sorry they did not buy out the entire supply.

Well, we have come down through the years. We have visited from coast to coast at our annual conventions. We have had fine conventions, and all of us here are happy that you have come to the Atlantic Seaboard again, to our great metropolis, to give us the pleasure of entertaining the 1939 Convention. While at the old Convention in 1922 we were a small group of New York collectors, today, as you have heard and seen, we are a metropolitan organization of eight member clubs, and in behalf of all those eight clubs, under the leadership of the New York Numismatic Club, it is my great pleasure to welcome you to New York.

I had the privilege to give you a similar message on Saturday evening, but that was addressed to you more as individuals. Now it is to the Association as a whole that we are extending our welcome, but again as individuals I want to tell you that New York has many attractions.

We have a World's Fair. We have sights that appeal to every taste, and for that reason you should have a splendid time. We have contributed all we can to make you comfortable and happy, and it is up to you to make the best of the convention. Numismatically, we are presenting to you a fine exhibition, and I am thankful to all the members who have brought the individual exhibits and thereby added to the success of our convention.



Our deliberations will be carried on under splendid guidance and I am sure the Association is facing a fine convention and future. The committee in charge has worked splendidly, and when I say the committee, it is not myself, but the members who have been on that committee and who have made every effort to set the stage for a fine convention. We have set the stage, and now the Association has to be the actor to play its part. At the time we had our last convention in New York, numismatics was in obscurity, and we were not thought of very much. We tried to get one or two city institutions to house our convention, give us the privileges of exhibition, but numismatics was not considered of sufficient importance.

Today I am happy to say the City of New York is extending its official welcome to our Association and our convention. I take great pleasure and consider it a great honor to present to you the Hon. Newbold Morris, President of the Council of the City of New York, who will extend to you the welcome of the City of New York in behalf of our great metropolis.

#### Address of Welcome by Mr. Newbold Morris.

Hon. Newbold Morris—Mr. Chairman, Officers and Members of the American Numismatic Association and Delegates who are assembled here, as I understand, from Maine to California, representing an interest which is sometimes obscure to those who are not initiated. My study of that subject has been confined to a very exhaustive study of the five-cent fare, and that is about as far as I have gone, although my father was a collector, not of note, but a very interested one, and I can remember the thrill that he got from ancient coins from China and Egypt which were brought to him from friends who were traveling in those parts of the world.

I think the greatest contribution that anyone makes in the collecting game—because it is a game, and it must be fun, otherwise you wouldn't pursue it, and of course some times it has been profitable—but you do it more or less because it is a game. We all have our games and our hobbies, and this one must necessarily be for you probably one of your first pleasures. As some of us have different hobbies, we respect yours. I am not going to tell you mine, although there is a member here—one of your delegates—who knows what mine is, and it happens to be his, too. I don't see how he has time for both, but that is his business and not mine.

My business is to welcome you as the second officer in the City of New York to the Town of Conventions. We are having, and have had, more conventions in New York City in the months of September and October than have ever been held in a similar period before in any city in the world. People are coming to New York, not only because it is the financial center or the center of music or a commercial center or a shipping center or a manufacturing center, but because it is a center of the arts and sciences, and your science is centered in New York City, too. You are probably more familiar than I am with the great coin collections in the City of New York. You could tell me about them. I am not here to tell you about them. My voice is pretty well gone, and I can't make an elaborate, full-length address.

I might say that if more people in this world who are suffering from frustrated egotism could devote themselves to a science or an art such as this one, there would be more peace in the world today. I am quite sure that if Hitler were a coin collector, he would not be marching through Poland today and thinking about further conquests because his mind would have a sense of proportions and he would be able to lose himself in the delights of a very tempting game. He doesn't know what a game is, because he doesn't know the meaning of fair play. On the other hand, of course, if it were not for this egotism on the part of world figures, I suppose your science would have lost a great many medallions and medals and coins which have come down to posterity, because it is egotism, after all, which makes a man want to have his face or his profile on a coin to be handed down through the ages. So egotism has at the same time given you your game, and, on the other hand, if those who are pursuing their egotistical courses would take up that game, perhaps it would be a static one, and you would always be looking for history. Now that we know what is going on abroad, probably your game will still be an expanding one and new coins and medallions will be handed down to posterity, so there we have an anachronism.

Now, I am getting into the metaphysical, and that certainly isn't my line, either. I want to tell you that in this city you will have a number of unique



surprises. I wish you could see our Exhibit No. 1 in the city, who is none other than the Mayor himself. We send him traveling around the country a good deal and perhaps you have seen him in other parts of the world. We have tried to show the way to free local political subdivisions from the grasp of a predatory political machine. That is what is wrong with our country today more than anything else. We hear of the crises in finance and commerce and industry, but the greatest crisis today is the crisis of character, and whether America will survive in the next ten or twenty years depends on what course American character takes. I, for one, have no misgivings, because I see signs of a revival on the part of individuals throughout our country, private citizens in the kind of government they have and the kind of government they must pay for, and in paying for that government they are entitled to know about it.

In New York City we let them in on it. It is no longer a secret society. The city government is no longer a group of insiders with special privileges; it is a group of people who are dedicated to the proposition that the people should have their own government and their representatives should be responsible to them and not to the political machine that sent them there. You will see the outward and visible signs of this inward and spiritual grace as you go through the city. Bob Moses has done a good deal to show to the visitor what a decent, progressive government can do when it is unfettered. Less spectacular but just as significant is the advance in our hospital program in New York City. People are no longer afraid to go to public hospitals for treatment. Our hospital program has been expanding because it has to meet the needs of seven and a half million people wearied and worn out by many years of depression and disappointment. Our psychiatric clinics and wards are full today because of the last ten years of adversity. We have tried to meet those needs. All through the various city departments, you will find a response to the demands of the public for a decent and effective city government.

We welcome you here, and I must say that your activities take up a good deal of space in the newspapers. Over the week-end, in anticipation of coming here, I of course wanted to know about the breadth and scope of numismatics, and I didn't have any trouble learning, because all through the pages of the New York Sun and some of the morning papers and several other daily papers which I picked up there were accounts of your activities all over the country and accounts of this convention.

I wish I could spend the days listening to some of your deliberations. I am sure they are harmonious, unselfish, entirely devoted to the science which brings you together. Where I come from we are not entirely unselfish and very little of the time harmonious in the legislative body over which I have the honor to preside. We are collectors in a way—we are collectors of ideas—but we haven't the opportunity you have for calm, quiet, objective study of a great science.

Thank you, very much, for inviting me here, and I am very pleased to have had these few minutes with you today.

President Ripstra—Mr. Wormser, will you answer with an appropriate response this gentleman's fine remarks?

Chairman Wormser—Mr. Morris, in behalf of the Association I want to express our gratitude for your kindness in sparing the time to come to us. We have enjoyed your address with great interest, and we shall certainly be guided by its instructions. I think a rising vote of thanks will be in order. (The audience arose and applauded.)

Mr. Wormser—It gives me great pleasure to turn over the chair of this convention to our beloved President, J. Henri Ripstra.

(Mr. Ripstra, President of the Association, assumed the Chair.)

President Ripstra—The meeting of the American Numismatic Association has now officially come to order. I will now announce the appointive officers for this Convention:

Election Committee—Mr. Otto T. Sghia, New York City, chairman; David M. Bullowa, New York City; Philip Rippner, Norwalk, Conn.; Oscar G. Schilke, Waterbury, Conn.; and H. E. MacIntosh, Springfield, Mass.

Proxy Committee—George Needels, Detroit, Mich., chairman; J. F. Stiff, Nashau, N. H.; Ernest Kraus, New York City; Norman B. Mason, Toronto, Canada; Lee Hewitt, Chicago, Ill.



Resolutions Committee—William J. Schultz, Cincinnati, Ohio, chairman; Ignatius Kopicki, Chicago, Ill.; Max Schwartz, New York City; V. T. Oblisk, Akron, Ohio; Harry Lessin, South Norwalk, Conn.

Credentials Committee—Vernon Sheldon, Chicago, Ill., chairman; Frank Ross, Kansas City, Mo.; Robert K. Botsford, Nescopeck, Pa.

Sergeant-at-Arms—Lewis Werner, New York City.

Reading Clerk—Walter P. Nichols, Boston, Mass.

Auditing Committee—L. Cecil Love, C. P. A., Chicago, Ill., chairman; Earl Barger, Chicago; Ignatius Kopicki, Chicago, Ill.; and Walter P. Nichols, Boston, Mass.

I think I have all of these committees properly appointed. I wish to say that the Auditing Committee chairman is not here, and the committee members who worked with him will not be here, but Mr. Nichols will present the report to this Association. I will turn over anything pertaining to the Constitution and By-Laws to the Committee on Resolutions during this convention. Those members I have announced for the various committees will get in touch with the chairmen of the committees after this meeting. Be sure to do that. Mr. Sheldon, you have a sad duty to perform at this time—the reading of the names of those who have departed this last year.

Mr. Sheldon—From time to time our Divine Maker selects from among us those who are called to the Eternal Home of Rest. The American Numismatic Association is no exception, and the following are the names of those who have been called from our midst to their Eternal Home this past year:

E. A. Hoare, Life Member No. 19; Rev. Fred W. Harris, J. A. K. Birchett, Willet A. Bogert, William E. Andrews, E. Goodell Sherman, C. E. Thomas, Philip S. Stevens, E. M. Williams, S. H. Niven, C. A. Cootes, Harvey D. Gordon, Preston C. Pond, Bernard H. McNamara, W. L. Sunderland and E. D. Krachey, District Secretary for California.

President Ripstra—Will the assembly kindly rise and bow their heads in one moment of prayer for these departed souls? (The audience arose.)

President Ripstra—I hope that none of you who are sitting in this room today will have occasion to leave us this coming year like those who have just been mentioned. Mr. Sheldon will now read his report.

(General Secretary Sheldon presented his report.)

### Annual Report of the General Secretary.

#### FINANCIAL REPORT.

##### Receipts.

Month	Total Cash	Dues	Subscriptions	Miscel.
	Received	Collected	Fees	
August & September, 1938	173.95	52.50	103.05	18.40
October . . . . .	163.62	51.50	102.50	9.62
November . . . . .	185.60	63.00	120.10	2.50
December . . . . .	1953.95	644.25	1269.80	39.90
January, 1939 . . . . .	3454.23	1136.00	2255.80	62.43
February . . . . .	1041.45	342.75	672.25	26.45
March . . . . .	733.50	244.75	475.25	13.50
April . . . . .	500.30	168.00	326.80	5.50
May . . . . .	344.70	114.00	228.20	2.50
June . . . . .	396.25	132.00	262.25	2.00
July . . . . .	108.75	35.25	69.50	4.00
Totals . . . . .	\$9056.30	\$2984.00	\$5885.50	\$ 186.80

Total Receipts Remitted to Treasurer . . . . . \$9056.30  
(Of which \$108.75 is in transit.)

##### Disbursements.

Printing and stationery . . . . .	\$ 595.33
Postage . . . . .	289.97
Salary of the General Secretary . . . . .	600.00
Showcase storage and shipping . . . . .	101.18
Librarian expense . . . . .	79.08
Librarian's salary . . . . .	150.00



Expenses of the District Secretaries . . . . .	36.10
Coins purchased . . . . .	48.58
Books purchased . . . . .	24.55
Bank exchange charges . . . . .	88.16
Insurance and bonding premiums . . . . .	81.00
Traveling expenses . . . . .	231.08
Dues returned . . . . .	.....
Subscriptions returned . . . . .	.....
Convention stenographer . . . . .	120.00
Convention dies, bars and buttons . . . . .	47.00
Photographs . . . . .	12.24
Funds transferred to The Numismatist working account . . . . .	1,500.00
General Secretary's cash balance fund . . . . .	250.00

## Miscellaneous:

Typewriter, steel cabinets and files . . . . .	\$ 118.70
National Coin Week Expenses . . . . .	55.26
Funds frozen in the closed New Jersey Title Guar- antee and Trust Co. . . . .	753.01
Wreath for Dr. Geo. F. Heath Memorial . . . . .	5.00
Stenographic service for President . . . . .	75.85
Advertising appropriation balance . . . . .	72.92
Unclassified expense . . . . .	53.77
	<u>\$1,134.51</u>

Total Disbursements . . . . .	\$5,389.58
Excess of income over expenses . . . . .	\$3,666.72
Plus working bank balance . . . . .	250.00

Total Cash Balance . . . . . \$3,916.72

M. VERNON SHELDON, General Secretary.

Inventory of A. N. A. Properties in Possession of General Secretary,  
Oct. 1, 1939.

	Unit Value.	Total
1 L. C. Smith typewriter No. 1043210 and Stand . . . . .	\$52.50	\$52.50
1 No. 1205 double-door, Steelage cabinet (18x36x72") . . . . .	28.20	28.20
1 No. 1125 Desk-high storage cabinet . . . . .	16.00	16.00
1 No. FS-12 filing secretarial cabinet . . . . .	10.00	10.00
1 No. 33485 4-drawer 8x5 card index unit . . . . .	20.00	20.00
(All the cabinets olive drab color.)		

## Convention Bars—

1 1911 Chicago.	30 1927 Hartford.	
4 1914 Springfield.	7 1928 Rochester.	
4 1916 Baltimore.	1 1929 Chicago.	
30 1917 Rochester.	1 1930 Buffalo.	
23 1919 Philadelphia.	7 1931 Cincinnati.	
24 1920 Chicago.	7 1932 Los Angeles.	
14 1921 Boston.	2 1933 Chicago.	
20 1922 New York.	3 1934 Cleveland.	
23 1923 Montreal.	1 1935 Pittsburgh.	
28 1924 Cleveland.	13 1936 Minneapolis.	
29 1925 Detroit.	3 1937 Washington.	
3 1926 Washington.	9 1938 Columbus.	
294 bars (with and without pins) at 12½c. each . . . . .		36.75
17 Medallions, at \$1.00 each . . . . .		17.00
5 Top Ornaments at \$1.00 each . . . . .		5.00
15 A. N. A. Buttons at 50c. each . . . . .		7.50
1 Official A. N. A. Seal . . . . .		25.00
4 A. N. A. Seal zinc cuts at \$1.00 each . . . . .		4.00
		<u>\$221.95</u>

Stationery stock, estimated value . . . . .	75.00
Postage on hand . . . . .	6.80

Total Inventory . . . . . \$303.75



## Membership Report.

Regular members . . . . .	2969	
Life members . . . . .	45	
Corporate members . . . . .	68	
Honorary members . . . . .	7	
Associate members . . . . .	15	
Total membership as of Oct. 1 . . . . .		3104

## Members Admitted During the Year.

Regular members . . . . .	652	
Life members . . . . .	1	
Corporate members . . . . .	17	
Associate members . . . . .	3	
Total . . . . .		673

## Members Lost During Year.

Regular members delinquent . . . . .	188	
Corporate members delinquent . . . . .	5	
Regular members resigned . . . . .	68	
Members expelled . . . . .	2	
Corporate members resigned . . . . .	1	
By death . . . . .	16	
Total . . . . .		280

## Summarization of Totals.

New members . . . . .	673	
Reinstated, regular members . . . . .	38	
Total . . . . .	711	
Loss during year . . . . .	280	
Membership increase over previous year . . . . .		431
Membership a year ago . . . . .	2673	

## Applications Pending.

Regular members . . . . .	72
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## Summary Report.

When last year you made me your General Secretary, one emotion above all others has continued with me throughout the year. It is the feeling of a responsible trust having been committed to my care.

My greatest pleasure is now to report the various changes made in this office to provide our growing Association the rightly expected secretarial service. To that end changes were effected in the routine issuance of periodical reports, material changes made in the records setup and acquisition of much needed office equipment.

As suggested to the Board of Governors, and with their approval, the following office furnishings were purchased and made a part of our permanent inventory: L. C. Smith typewriter with stand, steel 27 cu. ft. storage cabinet for stationery stock, steel desk cabinet for ledgers, steel 4-drawer index file card unit for member records, and a steel letter-size 2 compartment secretarial cabinet—all equipped with locks and of olive drab color.

Our old membership record file of 3x5 cards made up by General Secretary Alden S. Boyer in 1922 required an approximate 25 per cent. replacement of filled cards and those with many address changes, though the card was designed for but one address. Therefore, the new file membership record was completed with 5x8 cards having twenty spaces provided for address changes. Quite a few members change address twice yearly. There, however, remains considerable further work to complete the permanent membership records back to the year of organization in 1891.



In cooperation with the Finance Committee a revised monthly financial form was arranged and used throughout the year. While this assisted considerably in the distribution and classifying of funds expended, a further aid is suggested by adding to the voucher the classification which the paid-out amount shall be attributed to. This would insure the General Secretary's books balancing on all itemizations with the Treasurer. It was only on this point where some question arose in this year's audit.

Along with Mr. Dewey, the 1939 edition of the Library List, Constitution and By-Laws was arranged in manuscript and 1000 copies printed for distribution to new members. The 1938 edition stock was exhausted in March of this year.

Both to a saving in postage and secretarial time, a postal permit was obtained and used to mail the annual statements, membership cards and ballot mails. The results in this change have proved apparently as satisfactory as the first-class mailing formerly used. To further facilitate membership-body mailings and economize time, the A. N. A. numbers of all members have been added to The Numismatist addressograph plates in Federalburg, Md. Hereinafter our Publishing Company will supply the General Secretary's office with addressed mailing slips for window-type envelopes from the revised plates. The numbers will be identifying means to separate subscriber names from the members. The burdens of the General Secretary have been greatly lightened by this change over the prior method of typing addresses. Our October Numismatists will be mailed from the altered plates, and the 1940 annual statements will go to mail from this new setup.

An accurate record has been kept of the time necessary to dispatch the business of this office, the average being 34 1/2 hours per week with the peak reached in January during the heavy dues-paying period, when the time required reached 72 hours per week and the minimum 12 1/2 hours during the July vacation weeks. From this data and the constantly increasing volume of correspondence which naturally follows with the growth of the Association can be regulated the remuneration which from time to time should perhaps be adjusted to suit the hours and character of work in this office. This record of time was compiled in compliance with the wishes of the Board at the Columbus Convention.

Your General Secretary has learned much during this year and enjoyed immensely the congenial fellowship and cooperation of the District Secretary group, the Board and our retiring President. Particularly to the former General Secretary, Harry T. Wilson, is profound appreciation expressed for the heartiest cooperation in his transferring of this office to my charge and the forwarding of much mail throughout the past year. From this year of experience, it is fully believed, your General Secretary can render a better and fuller service in the next ensuing year.

M. VERNON SHELTON, General Secretary.

President Ripstra—There is only one change, Mr. Secretary, that I would suggest in your report. In the item of traveling expenses, I wish you would separate the expenses of the President and the First Vice-President, and enter it into your record that way.

Mr. Sheldon—It will be so changed.

President Ripstra—We will now have the report of George H. Blake, our Treasurer.

(Mr. Blake read the report of the Treasurer.)

### Report of the Treasurer.

For the Year Ended July 31, 1939.

August 1st, 1938, Balance on hand . . . . .	\$20,443.75
August 24, 1938, H. T. Wilson, refund of bank balance. \$	250.00
August 9, 1938, July collections . . . . .	88.45
August 24, 1938, August collections . . . . .	51.00
October 13, 1938, September collections . . . . .	122.95
November 7, 1938, October collections . . . . .	163.62
December 13, 1938, November collections . . . . .	185.60
December 22 and 30, 1938, December collections, on account . . . . .	1,500.00



January 4, 1939, Balance of December .....	453.95	
January 4, 1939, Interest on Savings account .....	191.80	
January 30, 1939, January collections on account ....	3,200.00	
February 2, 1939, Balance of January collections ....	254.23	
February 6, 1939, Refund to adjust check .....	.30	
March 16, 1939, February collections .....	1,041.45	
April 4, 1939, March collections .....	733.50	
May 3, 1939, April collections .....	500.30	
June 5, 1939, May collections .....	344.70	
July 3, 1939, June collections .....	396.25	
July 31, 1939, July collections .....	108.75	
July 12, 1939, Interest on savings account .....	136.47	
July 31, 1939, Very old check never presented .....	2.50	
		\$ 9,725.82
		<u>\$30,169.57</u>

These receipts are classified as follows:

H. T. Wilson's Refund of Bank Balance .....	\$ 250.00
Dues of Members .....	3,033.90
Subscriptions to The Numismatist .....	5,942.45
Interest on savings accounts .....	328.27
Bars sold .....	6.50
Subscriptions to 50-Year Index .....	151.05
Bank dividend .....	12.57
Exchange paid by members .....	1.08

Total Receipts, 1938-1939 .....\$9,725.82

GEORGE H. BLAKE, Treasurer.

#### Disbursements.

Balance on hand .....		\$30,169.57
Printing and Stationery .....	\$ 633.58	
Postage .....	261.54	
Bank charges for collection .....	89.66	
Expense of District Secretaries .....	24.57	
Library and librarian .....	253.98	
Salary of General Secretary .....	600.00	
Showcase expense .....	98.40	
Coin Purchases .....	87.49	
D. Heath, expenses at Columbus .....	\$ 25.00	
General Secretary for bank balance .....	250.00	
Rena H. Ely, 1938 Convention reporter ..	120.00	
Farran Zerbe, for picture expense .....	12.24	
Fidelity insurance .....	81.00	
Transfer to suspense account, pending liquidation of New Jersey Title Guarante tee and Trust Co. ....	753.01	
Wreath for George F. Heath, Founder of A. N. A. ....	5.00	\$1,246.25
Office fittings for General Secretary .....	126.98	
Express charges .....	10.65	
Badge bars .....	47.00	
Transfers to F. G. Duffield for The Numismatist .....	1,500.00	
Traveling expenses, Messrs. Ripstra and Walker .....	337.38	
Publicity expense .....	109.55	
Telegrams .....	3.26	\$ 5,430.29

Leaving Balance on hand .....\$24,739.28

This balance of \$24,739.28 is in the following banks:

The Trust Company of N. J., Jersey City (checking account) ....	\$ 2,971.74
Bank for Savings, New York City, Book 1470605 .....	4,027.58



Central Savings Bank, New York City, Book 1245685 .....	2,514.59
Emigrant Savings Bank, New York City, Book 1301423 .....	4,022.45
Greater N. Y. Savings Bank, New York City, Book 286626 .....	4,027.36
Greenwich Savings Bank, New York City, Book 975187 .....	131.80
Irving Savings Bank, New York City, Book 218249 .....	4,026.47
New York Savings Bank, New York City, Book 449822 .....	1,005.61
Union Dime Savings Bank, New York City, Book 1245258 .....	2,011.68
	<hr/>
	\$24,739.28
The balance of this general cash account a year ago was .....	\$20,443.75
Increase for past year has been .....	4,295.53
	<hr/>
	\$24,739.28

GEORGE H. BLAKE, Treasurer.

#### Life Membership Fund—Treasurer's Report.

August 1, 1938, to July 31, 1939.

August 1, 1938, Balance on hand .....	\$3,287.06
Jan. 30, 1939, Wm. S. Dewey, No. 52 .....	50.00
Jan. 4, 1939, Interest to Jan. 1 .....	31.87
July 1, 1939, Interest to July 1 .....	22.48
	<hr/>
July 31st, 1939, Balance on hand .....	\$3,391.41
Deposited in Broadway Savings Bank, New York City, Book No. 186,216.	
Gain for the year, \$104.35.	
Gain in general cash account .....	\$4,295.53
Gain in Life Membership account .....	104.35
	<hr/>
Total Gain on Treasurer, cash .....	\$4,399.88

GEORGE H. BLAKE, Treasurer.

President Ripstra—You have heard the reading of the Treasurer's report. What is your pleasure?

Mr. Schwartz—I move that the report be received with thanks and that it be referred to the Auditing Committee for action. (Carried.)

President Ripstra—We will now have the report of William S. Dewey, our Librarian and Curator.

Mr. Dewey—I would like to have the liberty of summarizing here at times and reading at other times. My report is rather lengthy. I suppose that is due to my general association with long-winded literature. It runs to about nine pages, most of which comprise detailed statistics, and I think it would be more interesting to just summarize in certain cases, at least.

President Ripstra—Inasmuch as your report will be published in The Numismatist, I grant you that privilege, with the consent of the assembly. So ordered!

Mr. Dewey presented the report of the Librarian and Curator.

#### Annual Report of the Librarian and Curator for the Fiscal Year, 1938-1939.

Sept. 15, 1939.

The Librarian-Curator respectfully submits herewith the following report on the business of his office for the fiscal year which began August 1, 1938, and ended July 31, 1939.

#### ACQUISITIONS BY GIFT.

Coins, Medals and Paper Money.

1. Two specimens of the "30 every Thursday" buck.
2. Medal struck by Spencer Corset Co. of Canada to commemorate the visit of the King and Queen of England to Canada in 1939.



## Books.

1. Medallic History of the United States of America. Vol. I. Plates only. 1878. Loubat.
2. Corpus Nummorum Italicorum. Roma. Part 3, Vol. XVII. 1938.
3. Standard Catalogue of U. S. Coins and Currency. 1939. Raymond.
4. Story of Money (Knox Collection). Mosher. 1936.
5. Proceedings of American Numismatic Society. 1935.
6. Proceedings of American Numismatic Society. 1936.
7. A Hoard of Folles from Seltz. Lewis. 1937. A. N. S. Monograph No. 79.
8. The Richborough Hoard of "Radiates," 1931. Mattingly and Stebbing. 1938. A. N. S. Monograph No. 80.
9. Coins from Jerash, 1928-1934. Bellinger. 1938. A. N. S. Monograph No. 81.
10. Miscellanea Numismatica: Cyrene to India. Newell. 1938. A. N. S. Monograph No. 82.
11. A Bibliography of Greek Coin Hoards. (Second Edition). Noe. 1937. A. N. S. Monograph No. 78. Two copies.
12. The Commemorative Coinage of the United States. Bullowa. 1938. A. N. S. Monograph No. 83.
13. Deutsches Notgeld. Schramm. 1918. (German.)
14. Laws Authorizing Issuance of U. S. Commemorative Coins and Medals. Lewis. 1938.
15. The Coinage of Damastion. May. 1939.
16. Coins of the Modern World. Comencini. 1937.
17. The Science of Money. DelMar. 1885.
18. Dictionary of Numismatic Names. Frey. 1917.
19. A. N. A. Library List. April, 1939.
20. The Dollar, the Franc and Inflation. Dulles. 1933.
21. Report of the U. S. National Museum. 1938.
22. The Wyons. Forrer. 1917.
23. Benedetto Pistrucci. Forrer. 1906.
24. The Silver Dollars of North and South America. Raymond. 1939.
25. Grand Army Blue Book. (G. A. R. Medals). 1904.
26. One Fatt Calfe. (New Rochelle Commemorative Half Dollar.) Skipton. 1939.
27. The Sterling, Dollar, Franc Tangle. Einzig. 1933.
28. Catalogue of Roman Coins. Seaby. 1936.
29. National Catalogue of U. S. Coins. California Stamp Co. 1934.
30. Standard Catalogue of Copper Coins. Scott & Co. 1880.
31. Numismatica Brasileira. Baumann. 1938. (Spanish.)

## Bulletins, Pamphlets, Magazines.

1. Official Convention Program. A. N. A., 1938.
2. Official Convention Program. A. N. A., 1930.
3. Canadian Numismatic Coin Topics. Vol. I, No. 1. (Two copies). Vol. I, No. 2.
4. "Money Talk." Vol. I, No. 3.
5. "Money Talks." Vol. I, Nos. 4, 5, 6.
6. Official Bulletin of Iowa Numismatic Association, Vol. I, No. 2.
7. Catalogue of War Medals and Decorations. Seaby. 1938.
8. Catalogue of Coins and Medals of the Tudors and Stuarts. 1938.
9. "The Eaglet." Vol. I, Nos. 5, 6, 7. Vol. II, Nos. 1, 2, 3.
10. Counterfeit Warning Notices. 1938 (3), 1939 (1).
11. "Castorland." (Bulletin des Recherches Historiques.) French with English translation.
12. Hard Times Tokens. Low. 1886. (First Edition.)
13. New "Coin Collector's Journal." Vols. I, II, III, IV, V complete. Extra copy of Vol. III, No. 1.
14. Victory Medal Circular. May, 1920.
15. "Bulletin." U. S. Coin Co. Vol. I, Nos. 1 to 12; Vol. II, Nos. 2, 3-4.
16. "Coin and Medal Bulletin." Adams-Raymond. April, 1916, to March, 1917.
17. Catalogue of Roman Coins. Sale of October, 1938. Dr. Hirsch.



18. Check Lists of Swedish Royal Academy of Science and Swedish Academy Medals. 1939.
19. "Old Coin News." Jan., Feb., 1931. Vol. II, No. 1.
20. Private Gold Coinage of the United States. Renz. 1938.
21. American Journal of Numismatics. Vol. LII, 1918. Vol. LIII, 1924, Part 3.
22. "Numaria." Vol. III, No. 9.
23. "The Numismatic World." June 15, 1899.
24. "Numismatic Philistine." Vol. I, Nos. 1 and 2. 1909.
25. "Coin Collecting—Pleasures and Profits." Botsford. 1938.
26. U. S. Mint Reports by months for 1937.
27. "American Catalogue of U. S. Coins." Wilson. 1939.
28. New "Numisma." Vol. I, No. 1. Eastwood. 1939.
29. Library List of New Haven Numismatic Society. 1938.
30. Lynn Stamp and Coin Exhibition. 1916. Program.
31. Memorials to Dr. French and Messrs. Bickford and Woodgate.
32. "Coin Topics." Nos. 12 and 13.
33. Dickeson's Numismatic Manual. Plates only.
34. Illustrated List of Coins, Medals, etc. Elder.
35. First International Coin Book. Butruch.
36. U. S. Paper Money From a Collector's Viewpoint. Grinnell.
37. Fixed Price List. Schultz. Aug. 1, 1937.
38. Fixed Price List. Watkins Coin Co. Fall 1938.
39. Fixed Price List. Bluestone. 1937.
40. Fixed Price Lists. Salt City Coin Co. 1935 and 1936.
41. Price List of Canadian Coins and Tokens. Koper. 1938.
42. Premium List. (12th Edition.) Scott Stamp and Coin Co.
43. Avocations Magazine. Vol. I, Nos. 2, 3.
44. Special Coin Lists. July 1938, April 1933. Scott Stamp and Coin Co.
45. Price Lists Nos. 1, 2, 3, 4, 5. New Netherlands Coin Co.
46. Price List of Coins of Roman Emperors. Burlington, Inc. 1939.
47. Easy Display System—Descriptive Matter. Raymond.
48. Premium List of U. S. Coins. 1933. Scott Stamp and Coin Co.
49. Price List of U. S. Coins. No. 37. 1939. Morrison.
50. Price List of Roman and Modern Coins. U. S. Coin Co.
51. Price List of U. S. Minor Coins. 1933. Boyd.
52. Descriptive Matter—Standard Catalogue of 20th Century Coins, and Gold Coins of North and South America. Wayte Raymond, Inc.
53. Fixed Price List No. 7. Tatham Stamp and Coin Co.

## Donors.

- |                                 |                                     |
|---------------------------------|-------------------------------------|
| 1. Baumann, Charles A.          | 19. Lent, Earl M.                   |
| 2. Botsford, Robert K.          | 20. Morrison, Eugene.               |
| 3. Bullowa, David M.            | 21. Morin, Victor.                  |
| 4. Burlington, Inc.             | 22. Mosher, Stuart.                 |
| 5. Cearense Numismatic Society. | 23. Oxford University Press.        |
| 6. Chemical Publishing Co.      | 24. Prann, Robert R.                |
| 7. Collector's Club of N. Y. C. | 25. Raymond, Wayte.                 |
| 8. Crittenden, Dr. R. E.        | 26. Renz, Dr. Russel H.             |
| 9. Dewey, William S.            | 27. Seaby, B. A.                    |
| 10. Eastwood, Sidney K.         | 28. Skipton, Mrs. Amy C.            |
| 11. Ferguson, J. D.             | 29. U. S. Secret Service.           |
| 12. Grinnell, Albert A.         | 30. Victor Emanuele, King of Italy. |
| 13. Hammer, Ted R.              | 31. Watkins Coin Co.                |
| 14. Hill, Roy.                  | 32. White, James H.                 |
| 15. Hirsch, Dr. Jacob.          | 33. Wilson, R. A.                   |
| 16. Holmberg, Berta.            | 34. Wormser, Charles.               |
| 17. Koper, Bert.                | 35. Wormser, Moritz.                |
| 18. Kortjohn, Martin F.         |                                     |

Analysis of the list of donors and the material which has been donated to the library during the past year reveals that there has been no cessation of interest among our members and friends in the important work of building up the facilities of the library. Of particular value are the numerous books presented by David Bullowa and James White, as well as Wayte Raymond.



## Acquisitions by Purchase.

1. Coins in China's History. Coole. 1937 .....	\$ 3.50
2. Greek Coins. Seltman. 1933 .....	3.50
3. Papal Money. Santa Maria Sale Catalog. Dec. 1934 .....	1.75
4. Medals of Our Fighting Men. Johnson. 1917 .....	1.50
5. The Medal Collector. Johnson. 1921 .....	1.50
6. Numismatics of Massachusetts. Storer. 1923 .....	3.00
7. U. S. Cents and Half Cents. Frossard. 1879 .....	3.80
8. Silver Coins of England. Hawkins. 1876 .....	6.00
Total expenditure (eight books) .....	\$24.55

In making purchases of books for the Library your Librarian has tried to confine such acquisitions to recognized works which will be of obvious value either for reading or reference. Each of the eight volumes obtained this year fills a special need in its own field.

## Exchanges.

The following items were acquired for the Library through an exchange of material during December, 1938, in accordance with instructions from the President (letters of Dec. 15, 18, 21, 1938):

1. The Gold Coins of North and South America. Raymond. 1937.
2. Standard Catalogue of U. S. Coins. Scott Stamp and Coin Co. 1938.
3. Romance of Money. Mehl.
4. Ancient Coins; Greek, Roman and Byzantine. Raymond. 1936.
5. Money and Banking. White. 1895.

The following duplicate and unusable library material was turned over to William S. Dewey in exchange for the above mentioned items:

1. A. N. S. Monographs Nos. 42 and 61.
2. Coin Collecting. Coffin. 1938.
3. Catalogue of Roman Coins. Seaby. 1936.

## Book Binding.

The following books and magazines were bound in washable cloth, board covers for the first time:

1. United States Store Cards. Adams. (A-18 in Library list). 1920.
2. "Numismatic Scrapbook." 1935 and 1936 in one volume. 1937 separate. (H-29 in Library list.)
3. Old "Coin Collector's Journal." 1887 and 1888 in two volumes. (S-15.)
4. Le Monete Decimali. Dotti & Rolla. 1927. (D-22.)
5. Guide To Canadian Coins and Medals. Breton. 1912. (B-40.)
6. New "Coin Collector's Journal." Vols. I to IV, in four volumes. (S-84.)
7. Silver Coins of the World. J. W. Scott Co. 1906. (S-35.)
8. Copper Coins of the World. J. W. Scott Co. 1907. (S-48.)
9. Type Table. Hazeltine. 1927. (H-14.)
10. The Numismatist. 1924 (July to December) in one volume. 1936 to 1938 in three volumes. (A-15.)

In addition to these, the following books whose bindings were in dilapidated condition were rebound:

1. The Numismatist. 1888 to 1893 in one volume. 1894 to 1901 in four volumes. (A-15.)
2. Tradesmen's Cards, Political Tokens, etc. Bushnell. 1858. (B-30.)
3. U. S. Pattern Pieces. Adams-Woodin, and Hewitt's Priced Catalogue of U. S. Pattern Coins. 1936. Bound together in one volume. (A-25, H-25.)
4. Washington and National Medals. Snowden. 1861. (S-5.)
5. Half Dollar Die Varieties. Beistle. 1929. (B-1.)
6. U. S. Half Cents. Gilbert. 1916. (G-13.)

There still remain a number of books that should be bound and a few that



could be re-bound, but the binding work accomplished this past year has accounted for a major part of the program. The first volume of *The Numismatist* which was in a deplorable state of decay due to its unstable initial binding of the past is now preserved for many years to come in a durable fabricoid with leather back cover. The total cost of binding the twenty-eight volumes listed was \$44.05, which included a beautiful half leather binding for *The Numismatist* in a near-perfect match of the rest of our set.

#### Circulation.

It is particularly gratifying to report that the circulation of the library far exceeded any previous year in its history. Three hundred and fifty-five books and pamphlets were loaned to members during the fiscal year just closed. The former high mark in this respect was set last year, when 206 volumes were sent out. The number of borrowers represented jumped from last year's high of 113 to a new record of 170! The significance of this may be more fully realized by the membership if they will refer back a single decade to the Librarian's report to the Chicago Convention. The entire report was covered in seven short sentences which read in part:

"... It is with regret that I must say that the members do not use the library as they should. The few requests received were for books not in our library. . . . We have had sent to us some books . . . relating to numismatic subjects. . . . Our library will only be of use if we devote enough energy to make it worth while."

Largely through the vision and sincere efforts of your former Librarian, Charles Foster, the facilities of the library were built up, so that today we can be actually proud of them. Our members have learned that one of the foremost privileges of affiliation is the use of the library. This explanation is made at this time for the express purpose of indicating to the membership how substantial a task the Librarian now undertakes in comparison with the same job of ten years ago. It is not inconceivable that some day in the not too distant future the work of this office may exceed the "after office" job that it now entails.

As a matter of academic interest, 26 States of the Union were represented in the list of borrowers, as well as Cuba, Canada and the District of Columbia. The greatest call for material came from New York State, as might be expected, but the 62 requests from this source were entirely out of proportion to our membership in that State. Ohio ranked second in this respect, with twelve members calling for books, followed by Michigan and West Virginia with eight each. Out of the vast amount of material now available in the library 175 different books, pamphlets and catalogues were distributed. Of these, *The Numismatist* ranks first in popularity, having been called upon 31 different times to supply information. Other very active volumes this year included Andrews' *U. S. Copper Cents, 1816-1857*, with seven calls; Adams-Woodin's book on *Patterns*, with seven calls also; Breton's *Coins and Tokens Relating to Canada*, with six calls; Bradbeer's *Confederate Currency*, with six; Coffin's *Coin Collecting*, six; Doughty's *Cents of the U. S.*, eight; Gilbert's *U. S. Half Cents*, six; Hazeltine's *Type Table*, seven; Hazlitt's *Coinage of the European Continent*, five; Lee's *California Gold*, five; Low's *Hard Times Tokens*, five; Matthews' *Coinages of the World*, six; Scott's *1913 Copper Coins of the World*, five; and the new *Coin Collector's Journal*, with nine.

Unfortunately, there were twenty-two instances in which members were forced to wait their turn for books out on loan. There is no way to alleviate this difficulty unless duplicates of the volumes most frequently affected are acquired either by purchase or gift. It emphasises an important point in operation, however, and that is the need for members to return books promptly when they are due, or obtain a special hold-over privilege from the librarian. It is obviously unfair to ask any member to wait longer than necessary for any given volume, while some other member retains it eight or ten days beyond the normal limit. On the other hand, if a borrower wishes to hold any item longer than the usual allotted time, your librarian is glad to grant a limited extension where no other member is waiting. The co-operation of all members is requested until such time as additional copies of much-read books can be obtained.



## Correspondence.

The usual quantity of general inquiries from the public on questions numismatic have been answered by mail. The 1269 letters of this type which were cleared through the library represent an added burden to the librarian which was not present in former years. (This work was carried by the Advertising Committee up to 1937). In addition to this, your librarian has attempted to be of assistance to the membership itself in answering specific questions raised by individuals from time to time during the year. About one hundred books from the library of Julius Gutttag have been loaned to the librarian personally for reference work at home, and this has added considerably to the facility of checking questions that are raised in the field of numismatic literature. The librarian is anxious to be of further help along these lines, and urges members to write when they believe he can do so.

## Expenditures.

1. Office expenses—tape, stamps, printing, etc. as per Schedule A attached . . . . .	\$ 31.53
2. Insurance on library . . . . .	5.00
3. Book Purchases (as previously outlined) . . . . .	24.55
4. Book Binding (as previously outlined) . . . . .	44.00
Grand total expense . . . . .	\$105.13

The 1938 Convention granted the Librarian the sum of \$150 for operation of the library during the fiscal year just closed. We have stayed well within that appropriation by careful operation, and by practicing numerous small economies. For the amount finally expended we have acquired a number of valuable books and have done some much-needed binding, in addition to taking care of ordinary office charges. Your librarian hopes that a similar amount will be granted for the extension of this phase of our corporate life in the coming year.

## General.

The almost continuous use of The Numismatist has indicated that our present set, which is now in fine condition, may some day wear out. For this reason it would be well for us to start now to acquire a second set, particularly of the early years prior to 1910. The librarian would be glad to hear from any member who would care to donate one or more copies for this purpose.

Another idea has presented itself this year in the matter of maintaining a continuing record of the life of the association. We should acquire as soon as possible a complete file of all past convention programs. Our annual conventions are assuming more vital importance each year, and the souvenir programs, along with the regular Numismatist report, are a perpetual record of each occasion. Members who may have back issues of convention programs are urged to contact the librarian during the coming year.

The library copy of Chase's "Listing of Confederate Notes" (C-24 in catalogue) has apparently been lost in the mail this past summer due to the borrowers having addressed it improperly prior to returning. This is the first "mail casualty" which has been reported by the current librarian. Members, in general have been very careful in protecting library material from damage in transit, and in providing packages with correct return address, but occasionally someone is careless. Thoughtfulness and reasonable care on the part of everyone borrowing books is essential to the continuation of the privilege of using the library facilities.

The routine work of answering mail, sending out books, making reports and the like has occupied most of the librarian's free time during the year just closed. Very little of a constructive nature has been accomplished except for the release of a revised library list in April, 1939. There remain to be done many things of varying importance some of which are:

1. A listing of library material by subject matter, such as was begun several years by Mr. Foster.

2. A complete catalogue of the numismatic material housed in Mount Vernon (probably card index form) and a similar one for our loan exhibition at the Smithsonian Institution.



3. A general index on numismatic subjects for important papers appearing in the Coin Collector's Journal, American Journal of Numismatics, Avocations magazine, etc.

Your librarian has also devoted some of his time this year to the Committee on the Fifty-Year Index of The Numismatist. This work, when completed, should prove to be an invaluable reference guide, and every member of the Association should have a copy of it in his own library. Such extremely general requests for material as "Send me something on Flying Eagle cents" will no longer require an evening or more of research on the part of the Librarian, and he is grateful that the association has seen fit to publish such a volume at this time.

#### Recommendations.

1. That the donors of books, pamphlets and other numismatic literature be officially thanked by the convention for their interest in the library, as well as those who have donated specimens to our cabinet of coins, medals and paper money.

2. That the sum of \$150 be appropriated for the regular expenses of the library and the purchase of books.

3. That His Majesty Victor Emanuele, King of Italy, be especially thanked for his contribution of Volume XVII of the Corpus Numorum Italicorum.

#### Appendix to Report of the Librarian-Curator, 1938-1939.

##### Schedule A.

###### Expenditures—

Office Expense. Stamps and Postal Cards .....	\$16.24	
Cellophane and paper tape .....	1.05	
Printing 2000 "Dealer's Lists" .....	8.00	
Mimeographing 300 cards .....	2.00	
Copy paper and rubber stamps .....	2.25	
Express charge on dies received from President Ripstra .....	1.14	
Fire Insurance on Library—\$2500 Travelers Insurance Co. ....	5.00	
Cone of heavy string .....	.85	
<b>Total .....</b>	<b>\$36.53</b>	<b>\$36.53</b>
Book Purchases. As covered in body of report .....		24.55
Binding 28 books. 20 in full fabricoid cloth and 8 in half cloth, half leather .....		44.05
<b>Grand total expense .....</b>	<b>\$105.13</b>	

##### Schedule B.

Inventory of property belonging to the A. N. A. at present in the care of the Librarian-Curator:

	Pieces
1. File cabinets.	
a. Standard Steel Cabinets (18"x36"x72") .....	3
b. Two drawer 3" by 5" wooden card file .....	1
c. Two standard type letter files .....	2
2. Dies.	
a. Obv. and Rev. of 1924 Wormser Medal .....	2
b. Obv. only of Dr. Heath Medal .....	1
3. Lantern Slides.	
a. Case containing 35 slides .....	1
b. Case containing 67 slides .....	1
4. Old Correspondence.	
a. Package containing Official library letters from 1932 to 1937. (Charles Foster) ..	1
b. Package containing requests for loan of library books; 1932 to 1937 ..	1



5. Historical items of the Association.
  - a. Honorary Life Membership Certificates of Joseph Hooper, W. W. Wilson and Wm. A. Ashbrook (Photostats) ..... 3
  - b. Convention Photographs, 1914, 1917 and 1919 ..... 3
  - c. Original artists' sketches for the 25th Anniversary badge of the Association ..... 5
  - d. Carbon copy record of all numismatic material sent to the Smithsonian Institute ..... 1
6. Numismatic Cabinet.
  - a. Small box of foreign and ancient coins ..... 1
  - b. Large box of foreign medals ..... 1
  - c. Small box of U. S. Coins and tokens ..... 1
  - d. Large box of U. S. Medals ..... 1
  - e. Large box of U. S. Scrip and Emergency money ..... 1
7. Miscellaneous items.
  - a. Specimen of Ludger Gravel Medal award Certificate ..... 1
  - b. Picture of the First U. S. Mint ..... 1
  - c. Photographs of curious Chinese coins ..... 2
  - d. Photograph of Farran Zerbe's exhibit in 1915 (framed, but glass broken) ..... 1
  - e. Glass encased document in Portugese (?) ..... 1

This inventory includes all material held at the A. N. A. Library in Mount Vernon, N. Y., as of August 1, 1939.

WILLIAM S. DEWEY, Librarian-Curator.

President Ripstra—You have heard the report of Mr. William S. Dewey, our Curator and Librarian. What is your pleasure? (The report was accepted with thanks.)

President Ripstra—We will now have the report of the Business Manager.

Mr. Wormser—Mr. President, may I have the floor for a moment?

President Ripstra—Mr. Wormser!

Mr. Wormser—You have all seen in the printed program that the photograph is to be taken at 12.30. I just want to caution you not to disappear but to be on hand and have your families on hand, so that you will have a nice souvenir of the convention.

President Ripstra—Everybody take notice of Mr. Wormser's request. Mr. Duffield.

Mr. Duffield, Business Manager and Editor of The Numismatist, presented his report.

#### Annual Report of the Business Manager of The Numismatist.

Following is a report of the Business Manager of The Numismatist for the fiscal year ended July 31, 1939, compiled from the twelve monthly reports of the year.

##### Receipts.

Advertising . . . . .	\$5,478.31
Subscriptions . . . . .	1,696.45
Sale of back numbers, sample copies, etc. . . . .	233.91
From George H. Blake, Treasurer . . . . .	2,000.00
Reprints for advertisers . . . . .	4.65
Refund on cut for advertiser . . . . .	3.12
Excess postage returned . . . . .	.20

\$9,416.64

##### Expenses.

Printing and mailing The Numismatist . . . . .	\$5,628.83
Postage on The Numismatist . . . . .	336.04
Office stationery, etc. . . . .	10.45
Cuts for illustrations . . . . .	690.43
Photographs and photo supplies . . . . .	23.10
Expressage . . . . .	13.30
Salary of Editor and Business Manager . . . . .	1,800.00



Printing other than The Numismatist .....	27.65
Office postage .....	227.73
Bank charges on check collections .....	2.38
Duty on foreign cuts .....	1.50
Telephone and telegrams .....	2.47
Repairs to adding machine .....	4.35
Refunds on canceled advertising and subscriptions .....	12.94
Expenses of Director of Publicity .....	277.00
Payment of loan of George H. Blake .....	500.00
Deficit in May report .....	22.09
	<hr/>
	\$9,580.26

Following is a list of the property of the A. N. A. with the Business Manager:

- 10 steel trays for card index.
- 1 steel letter file cabinet.
- 1 Underwood portable typewriter.
- 1 Burroughs adding machine and stand.
- 1 metal cash box.
- 1 metal letter tray.
- 1 set Encyclopedia Britannica, 29 volumes.
- 1 Atlas of the World.
- 1 Webster's Unabridged Dictionary, more than 25 years old.
- 1 special light for photographic work.
- Lot of back numbers of The Numismatist.
- Lot of used cuts.

President Ripstra—You have heard the report of Frank Duffield, our Business Manager and Editor. What is your pleasure?

(The report was accepted and referred to the proper committee.)

President Ripstra—If any of you have any ballots or proxies, please be sure to turn them over to the committee this day. We will now have the report of Lewis M. Reagan, who is the Director of Advertising. He has done a very fine job this year, and I am proud of him.

(Lewis M. Reagan presented the report of the Director of Advertising.)

#### Report of the Director of Advertising.

Mr. President and Members of the American Numismatic Association: It is again my pleasant duty to submit a report of the activities of my office and the results of the advertising campaign conducted during the past year.

The title is slightly misleading. Formerly known as the Publicity Committee and under various other names, it has no connection with advertising appearing in The Numismatist. The work consists chiefly in (1) placing advertisements in selected publications, inviting interested persons to apply for membership, subscribe to The Numismatist or write for further information; and (2) the answering of general inquiries regarding numismatics, mostly with regard to the valuation of certain coins (usually worthless).

The work of this office has been conducted in a manner similar to that of preceding years, although there has been a considerable improvements in results over those obtained last year. This may be due in part to a general increase in activity in coin collecting and somewhat better economic conditions, but is probably due also to the elimination of some errors made last year in selecting advertising mediums. Those publications which proved to be productive have been continued, of course, but others have replaced certain ones producing disappointing results. The experience gained last year has naturally been of help in making the work more effective and more efficient.

At the convention last year I recommended that a part of the fund (not to exceed \$50) available for advertising be used to purchase a supply of "Everybody's Coin Book," by Frederic J. Haskin. This recommendation was made in response to suggestions from several District Secretaries and in accordance with my own judgment as to advertising value of these booklets. The recommendation was accepted and the requested authorization made. The booklets are furnished to the Association at nine cents per copy with the understanding that they be distributed free and not resold. There was some



delay in delivery due to the fact that a new and revised edition was being prepared (with some changes made in accordance with suggestions which I sent to the publishers). Naturally I preferred to have the revised edition, but those finally purchased were of the old edition. The new edition has now appeared, I believe. A total of 400 copies were purchased and distributed in quantities of from 5 to 25 to District Secretaries who requested them. I regret that all requests could not be filled promptly. It is recommended that the plan be continued for another year and that a somewhat larger number be purchased.

It has been my desire and intention to cooperate to the fullest extent with District Secretaries, and some progress in this direction has been made. Several new clubs have been formed as a result of contact made originally with my office and forwarded to the proper District Secretary. I believe that a great deal more can be done to coordinate the work of the Director of Advertising and that of the District Secretaries, and a continued effort in that direction will be made.

A change in the manner of financing the work of this office was effected during the year. For several years past the annual appropriation for this work has been paid from funds of The Numismatist through the Business Manager, with most of the bills for advertising forwarded to him for payment. It was proper to do this during the period when the principal income from advertisements was from subscriptions. With the change in the by-laws which now provide for subscription with membership there are relatively few non-membership subscriptions received at this office. Most of the income is in the form of membership dues, forwarded to the General Secretary and thence to the Treasurer. The appropriation is now being paid from the general treasury. The most profitable advertisements, with two or three exceptions, are of the small classified type placed in magazines having a national distribution. For these, cash is required in advance at the time advertisements are submitted. Office supplies and postage are cash purchases, so that it is inconvenient if not impossible to have all these individual items cleared through the Treasurer in the usual manner. It has seemed more efficient to draw the cash from the Treasurer as needed and for the Director of Advertising to pay all bills contracted for in the conduct of this work. A complete record of money spent, including receipts for each item, has been submitted to the Auditing Committee. It is recommended that this plan, now in effect, be continued.

It was recommended in the last report that first copies of The Numismatist on subscriptions and memberships be mailed from this office to those subscribers or applicants whose remittances had been received at this office. This was done to avoid an unreasonable delay in sending the first issue and to eliminate complaints. This plan was in effect during most of the current year but has now been discontinued. More frequent reports from the General Secretary to the Business Manager than had been usual are now being made, and in addition, the Business Manager receives a report from me at least once a week, so that there is no unreasonable delay in placing new names on the mailing list. This makes it unnecessary for me to have a large supply of copies on hand and results also in a saving of postage.

Most of the advertisements now call attention to the fact that single copies may be obtained for 30 cents each. Over 200 such copies have been sent out on this basis during the past year. While it is not the general policy of the Association to send out free copies of The Numismatist as samples, a few such copies have been distributed. It would be a most effective way of advertising if there were a way to avoid waste and make sure that each copy reached a person that is really interested. No amount of explanation as to the nature of the publication is quite as effective as to show an actual example. At a time when it was necessary to have a large supply of each issue on hand to send to subscribers and applicants and also for sale as samples, the exact number needed in any month could not be anticipated in advance. Often it was necessary to request additional copies, but occasionally there was a small surplus at the end of the month. These were sent free to selected persons making inquiry about membership, in some cases to those making personal contact with the office. Payment for these was included in my report but charged to the advertising account. This was at the time the funds for advertising were being paid by The Numismatist, and while it was a mere matter of bookkeeping, it seemed proper to charge this



kind of advertising to the appropriation for advertising. The total amount was less than the price of one advertisement in our most productive medium, and in nearly every case resulted in an application or a subscription. In recent months there has been no surplus and no free copies have been distributed.

As in previous years, all applicants not personally known to myself or the General Secretary have been required to submit substantial references, and these have been investigated. In this way we have tried to prevent the acceptance of any applicant who does not meet all of the requirements for membership.

A careful record has been kept of the number of inquiries received from each advertisement and the results of each inquiry and these records are available to my successor or to any interested member of the Association, but such details are not considered to be of sufficient general interest to be included in this report. The following is a summary of such facts and figures as are considered necessary or appropriate for this report:

For the fiscal year ending July 31, 1939:

1. Applications received	126
2. Non-membership subscriptions received	28
3. Remittances received with applications	\$268.70
4. Remittances received with subscriptions	74.85
5. Received from sale of single copies of The Numismatist	62.35
6. Total remittances received	\$405.90
7. Amount forwarded to General Secretary	\$268.70
8. Amount forwarded to Business Manager	137.20
9. Total remittances forwarded	\$405.90

#### Advertising Account.

10. Cash on hand, Aug. 1, 1938	\$ 1.95
11. Reserved from 1937-38 appropriation for advertising contracted for but not paid for	45.00
12. Authorized appropriation for 1938-39	350.00
13. Total amount available for 1938-39	\$396.95
14. Cash on hand and reserved from 1937-38	\$ 46.95
15. Received from F. G. Duffield	277.00
16. Received from G. H. Blake	72.92
17. Total amount to be accounted for	\$396.87

#### Expenditures.

18. Payments made for advertising	\$257.63
19. Cost of sample copies of The Numismatist	11.25
20. Office supplies and printing	36.75
21. Postage	48.39
22. Cash on hand Aug. 1, 1939	42.85
23. Total	\$396.87

A total of 1958 pieces of mail have been sent out during the current year. Of these, about 1000 were replies to inquiries regarding membership or The Numismatist.

Expenditures for the year were planned to provide for conducting the office during the months of August, September and until a new appropriation is provided. The item (22) above has been expended and report of this was included in material sent to the Auditing Committee, but is not included here. It will be a part of the report next year.

It will be observed that while the income from subscriptions, memberships and sale of single copies is only slightly in excess of the amount expended for advertising and maintenance of office, it should be pointed out that a part of the advertising is such that many more inquiries may be expected. Also, many applications are received by the General Secretary directly in



response to these advertisements, and such results are not reflected in my records.

Because of the small amount available for advertising it has been necessary to select only those publications whose advertising rates are within our reach. It is certain that many collectors and numismatists are not among the readers of the publications used. It would be advisable to attempt to reach some of these also, but a somewhat larger appropriation would be required. I am reluctant to request a larger appropriation, but believe that if such were granted and wisely used the results would more than justify it. I respectfully recommend that the appropriation for next year be not less than for this year and, if it meets with the approval of those authorized to grant it, that it be increased to \$500. If the full increase be granted, it is then recommended that of this amount not to exceed \$75 be spent for Haskin booklets or other material to be distributed to District Secretaries at their request.

The duties of this office have been conducted without the assistance of an appointed committee and the undersigned is alone responsible for any errors of judgment that may have occurred. A similar responsibility cannot be claimed for the results obtained. Advice and assistance have been received from many sources and is hereby gratefully acknowledged. Particular thanks are due to President Ripstra, Secretary Sheldon and Frank G. Duffield. These officers have cooperated completely—their advice, suggestions, and assistance are sincerely and genuinely appreciated. Lee Hewitt has offered several valuable suggestions. Martin Kortjohn, member of the Board of Governors, has offered some timely counsel and helpful advice. Farran Zerbe has made a number of valuable suggestions. Robert K. Botsford, in his publication, "Coin Collecting—Pleasures and Profits," has generously given the Association a full-page advertisement without cost. Helpful suggestions have been submitted by several District Secretaries. To these and to the many others who have assisted in any way to make the work of this office more effective or more efficient, I extend my sincere thanks.

It has been a real pleasure to attempt to be of service to the Association in this manner and I shall be pleased to pass on to my successor the benefits of any experience gained and to cooperate to the fullest extent in making this office and its work useful in promoting the welfare of the Association.

Respectfully submitted,  
LEWIS M. REAGAN, Director of Advertising.

President Ripstra—You have heard the report of Mr. Reagan. I might say that Lewis has worked hard. He has spent a great deal of time on the Index Committee. What is your pleasure? (The report was accepted with thanks.)

President Ripstra—Lewis, I want to congratulate you on that report; also on the splendid work you have done this past year.

(Announcement was made about Radio City tour by Mr. Schilke.)

President Ripstra—We will now have the report of Moritz Wormser, Director of Coin Purchases. He, too, deserves a lot of credit for the splendid work he has done this past year.

(Mr. Wormser then presented the report of the Director of Coin Purchases.)

#### Report of Director of Coin Purchases.

To the President of the American Numismatic Association and Members Assembled in Convention at New York:

I beg to submit the report of the Coin Purchasing Committee covering our activities since the close of the Columbus Convention.

During the current Association year we have endeavored to acquire all the new foreign issues which have made their appearance, and in this respect have followed the course of our activities in the past years. As a result we have purchased, and delivered to the Smithsonian Institution, National Museum, Washington, D. C., as addition to our permanent Loan Exhibition, the following totals:

Five gold, 29 silver, 15 copper, 29 nickel, 3 aluminum and 8 alloy, a total of 89 coins, being our record Nos. 658 to 746, at a total expenditure of \$90.97.



Complete lists of the coins acquired have been furnished to the President and to the Curator of the Association and have been receipted for by the authorities of the U. S. National Museum.

Your Director of Coin Purchases was very much tempted to add two gold coins which made their appearance during the past year, but was unable to do so on account of the limitation of the funds appropriated for the purposes of your committee.

With the European situation as unfortunate as it is at present, I am very doubtful whether there will be many hard coins available for purchase and as additions to our collection during the coming year, because war conditions usually produce paper and not as many hard money currencies; and the shipping of coins through the mails abroad will probably involve considerable difficulties.

However, your committee hopes that the Convention will again continue the committee for activities during the coming year along the same line as heretofore, as we believe it is of the utmost importance for the Association to keep up its cooperation with the Government institution, the U. S. National Museum. Our activities in this respect have proved most acceptable to the officers of this Government institution.

May I therefore conclude this report by recommending the appropriation of \$100 for the coming fiscal year in the same way as in years past.

Respectfully submitted,  
MORITZ WORMSER, Director of Coin Purchases.

President Ripstra—You have heard the report of Mr. Wormser. What is your pleasure?

(The report was accepted.)

President Ripstra—Since Mr. Walker is not at the Convention and as he has not sent me a report, we will have to omit the report of the First Vice-President. I will make a combined report for the President and Chairman of the Executive Board.

(President Ripstra read the report of the President and Chairman of the Executive Board.)

#### Report of the Chairman of the Executive Board.

To the Officers and Members of the American Numismatic Association,  
Greetings:

This past year has been a prosperous and successful one, both financially and with a substantially increased membership. The mere building of a large reserve in our treasury does not spell success alone; the success of our Association should be measured by its fraternal brotherhood, the good it does its members, and its accomplishments in promoting the science of numismatics in all its branches.

Immediately following the adjournment of the convention in Columbus, August 18, 1938, I called a meeting of the Executive Board. The following members were present: Messrs. Kortjohn, Boosel, Hoeffcker, Henderson, and Walker; M. Vernon Sheldon, General Secretary, sat in during this meeting.

As the first business transacted, the Board unanimously voted to retain Frank Duffield as Editor and Business Manager of *The Numismatist* for the incoming year, with a fixed salary of \$1800 per annum. The salary of the General Secretary was fixed at \$600 per annum.

It was unanimously approved that William S. Dewey, Curator and Librarian, receive \$150 and office expenses, plus \$50 for books to be purchased for the library, if the above amounts were not allowed in the resolutions passed by the convention.

It was moved that the traveling expenses for members of the Board be allowed when traveling to organize new clubs, said traveling to be with the approval of the President. Motion was passed. It was moved that the General Secretary be permitted to purchase a rebuilt standard typewriter. This motion also passed.

The president announced that he had continued the Finance Committee composed of Mr. Kortjohn and Walter P. Nichols. The president also announced that he would reappoint Harvey L. Hansen, Second Vice-President, as the Western Representative in charge of the District Secretaries for the States of California, Oregon, Washington, and Utah.



It was moved and approved that the security bond which covers the office of the retiring General Secretary be transferred to cover the new General Secretary. It was also moved that the Association hold its next convention in New York City, providing housing conditions would be satisfactory. Motion was unanimously approved.

### Report of the President.

Controversies and complaints of all sorts were more numerous than last year; however, with a few exceptions all complaints were satisfactorily settled without the necessity of officially presenting them to the Executive Board for further action. The Board did, however, find it necessary to expel two members for conduct unbecoming members of the Association. Six applications for membership were rejected. The Board also found it necessary to withdraw the advertising privileges in *The Numismatist* from several advertisers for unethical business methods.

I would like to mention here that during my two years as President of our Association, the Executive Board was prepared to handle any possible emergency which might have arisen.

In September, 1938, the Executive Board authorized the purchase of steel cabinets to be used by the General Secretary for storage purposes. The Board also ordered that there shall be no more ads published in *The Numismatist* relative to proposed commemorative coin issues unless it has been officially announced by the U. S. Government that a commemorative coin will be issued, along with the approximate date of issue.

September 17, 1938, I visited Hubert L. Polzer, in Milwaukee, Wisconsin, on A. N. A. business pertaining to his State.

On October 10th I had the pleasure of officially acknowledging receipt of Volume XVII of "*Corpus Numorum Italicorum*," which was presented to our Association by His Majesty King Victor Emmanuel of Italy, His Majesty being the author of this magnificent addition to numismatics.

October 15th and 16th I attended the second annual convention of the Iowa Numismatic Association, in Des Moines, Iowa, where I delivered an address and also gave a 15-minute radio review over KRNT Radio Station. I was interviewed on numismatic questions by Dale Morgan, one of radio's distinguished announcers and interviewers. On the 16th of October I appointed Ted Hammer, of Burlington, Iowa, director of publicity in charge of sponsoring a national Coin Week. I will have more to say about the splendid work done by Mr. Hammer and his committee.

October 28th and 29th I visited Cortland, N. Y., where I spoke before the New York State Numismatic Convention.

On November 2nd I visited the Brooklyn Coin Club, where I talked on "Hobbies and Our Boys."

On November 19th I visited the Cedar Valley Stamp Club, Waterloo, Iowa, where I delivered an address on "Hobbies as a Prevention of Crime." I met a splendid group of people at this banquet, and I might add that this club magnanimously paid all my expenses for this trip.

On December 10th and 11th I visited the Trumbull Coin, Stamp and Curio Club, at Warren, Ohio, and delivered an address at its tenth annual banquet and its first hobby show. I want to say that this was one of the best hobby shows I have ever had the pleasure of attending.

On January 6, 1939 I turned over to William Dewey, Curator and Librarian, the obverse die of the Heath Medal; also the obverse and reverse dies of the Wormser Medal. I took this action because it is my opinion that these dies should be in the custody of the Curator of our Association instead of being shipped from outgoing presidents to incoming presidents.

March 1st to 3rd I visited Detroit, Mich., where I addressed the annual banquet of the Detroit Coin Club.

March 17th I visited the Racine Coin Club, Racine, Wis., with a large party of Chicago Coin Club members, and delivered a talk on "Hobbies for Boys."

April 14th and 15th I visited St. Louis, Mo., where I addressed the annual banquet of the Missouri Numismatic Society. I also gave a numismatic talk over the radio. On the 15th of April I had the pleasant privilege of assisting in the organization of the Missouri State Numismatic Association. I look forward to this Association in accomplishing much in numismatics.

On April 22nd and 23rd I assisted in organizing the Central States Numis-



matic Society at the Central States Numismatic Conference held in the Florentine Room of the Congress Hotel in Chicago. This conference was sponsored by sixteen different clubs throughout the Central States area and was a success from every point of view.

May 19th, 20th, and 21st I gave an address before the annual banquet of the Iowa Numismatic Association at Burlington, Iowa. I also enjoyed the unusual privilege of speaking in the oldest Baptist church west of the Mississippi River, namely, the Baptist Church of Danville, Iowa, where I gave an address on Biblical coins.

June 14th and 15 I attended the Chicago Regional Conference on Industrial Recreation, at the Hotel Sherman. The Conference sponsored a two-day hobby show, wherein Mr. Sheldon and myself made an appropriate numismatic exhibit for the occasion. I was in constant attendance during the two-day hobby show and gave out 31 copies of our Numismatist magazine. The conference and the hobby show were held under the auspices of the University College, Northwestern University.

At this time I want to congratulate, and also express the appreciation of our Association to Ted Hammer, Director of Coin Week activities, and his efficient co-workers for the splendid success they achieved in promoting "Coin Week." During this particular week there was a large amount of activity all over North America, such as radio talks, exhibits and lectures on the science of numismatics. I could go on and elaborate for hours about the benefits our Association and numismatics in general have derived from this particular activity. I heartily recommend that our Association continue to sponsor a "Coin Week" each year and to set aside a sufficient sum of money to carry on this important and valuable work.

William Dewey, Curator and Librarian, deserves much credit for the efficient manner in which he is handling his department. His report will speak for itself.

Lewis M. Reagan, our Advertising Director, has worked hard in handling his department, and his hard work has accomplished much in securing a splendid increase in our membership. Mr. Reagan's report will give you an idea of how important his work has been to our Association.

At the request of Mr. Reagan, I transferred his account from The Numismatist to the General Fund, in order to expedite his accounts and reports.

Moritz Wormser, as Director of Coin Purchases, will render a comprehensive report of his splendid activities.

The comprehensive report of our Treasurer will speak for itself.

Martin Kortjohn, Chairman of the Finance Committee, finished his valuable work this year in instituting a comprehensive and thorough system of keeping the books and rendering reports by the various officers and The Numismatist. He deserves much praise for his valuable contribution.

The Committee on publishing the Fifty-Year Index has worked diligently in gathering the data for this volume, and enough praise cannot be given the members of this committee for their hard work. I have been advised that the Index will be printed and ready for distribution in the near future.

I want to say a few words about our magazine, The Numismatist. It has grown in size and importance, and is worthy of its name and the purpose for which it stands. Much credit is due to Frank Duffield as Editor and Business Manager for the success our magazine has attained. Last year in my annual report I suggested the time was rapidly approaching when it might become necessary to separate the office of Editor and Business Manager of The Numismatist because of the great burden that both of these positions cast upon one man. Events of the past year have convinced me that I was justified in my opinion and that the magazine has reached the stage where the services of more than one man are required. If the same man is to continue to occupy both of these offices, then I urgently recommend that pursuant to the power expressed by Article VI, Section 2 of the By-Laws the editor-in-chief appoint one or more associate editors subject to approval by the Executive Board to aid him in carrying out his manifold duties.

Relative to the opinion expressed by me last year that we were rapidly approaching the time when it would be necessary to pay for numismatic articles for The Numismatist, I again urge the same suggestion and recommend some definite action be taken at this time and an appropriation be made towards this end.

It has been recommended by Julius Gutttag of New York City that our



Association become a member of the American Numismatic Society of New York. I heartily approve of Mr. Gutttag's suggestion and suggest that our Association take a Life Membership in the above-mentioned Society.

Last year our Association, in convention assembled, set aside the sum of \$500 for the expense of the President. Although I did not use all of this sum, I recommend that the Association take the same action this year and set aside a sum of \$500 for the expenses of the President.

Unfortunately this past year we received the resignations from two members of our Association who had distinguished themselves in the world of numismatics. One of these gentlemen is Charles W. Stutesman, Peru, Ind., who holds membership No. 8. Mr. Stutesman was a charter member and member of the Board and meant much to our organization in its infancy. The other gentleman, Edgar H. Adams, a former Editor of *The Numismatist*, has long been known for his interest in numismatics. Mr. Adams is the author of several volumes on numismatics and has written many articles which have been published in *The Numismatist* from time to time over a period of years.

Upon being advised of the facts, I ordered these two resignations withdrawn until our Association in convention assembled could consider what action should be taken in bestowing Honorary Membership in our Association on these two gentlemen.

I find that our Association supplies in *The Numismatist* all the data necessary to keep the membership directory up-to-date, excepting the all-important information relative to those members who are dropped for non-payment of dues. I sincerely believe that we should publish in *The Numismatist* the names of all members who are dropped for delinquency in payment of dues and I suggest that a resolution be enacted by this convention to that effect.

Knowing of the vast amount of time and effort necessary for the General Secretary to expend in properly carrying out the duties of that office, I am convinced that the compensation he is now receiving is far too little. Therefore, I recommend that this convention enact a resolution which will more fairly compensate the General Secretary for his services.

My action as President of this Association in sending the printed slip containing the "Election Instructions" along with the official ballot was a timely one. These instructions were mailed to all members as a warning.

A letter dated August 5th, 1939, over the signature of a well-known dealer, had been sent to the members of our Association in which the final paragraph stated, I quote: "Please do not delay. As soon as you receive the proxy and ballot from the General Secretary, if you have not already received it, please mail it to me immediately."

Now, the by-laws specifically state in the last three sentences of Article IV, Section 2:

"As soon as the nominations are closed, the General Secretary shall cause all nominations to be printed on an official ballot, and mail a copy of same to all members, together with a return-addressed envelope. These ballots shall be retained by the Secretary unopened, and surrendered only to the Chairman of the Election Committee at the annual convention. The official ballot shall be of a form approved by the Executive Board and must be used by the members in voting for officers, and each member must mark and cast his own ballot."

And Article V, Section 6, provides:

"Proxies shall be sent to the General Secretary who shall turn same over to the Proxy Committee . . ."

In this manner the by-laws have specifically provided a method of casting ballots and proxies, and their disposition of the same.

The plan outlined by this dealer appears to me as an attempt to circumvent the method of voting which this body had found suitable and had enacted into law. I question this member's motives in this manner. Therefore, I, as the presiding officer of this Association, had a notice of warning printed directed to all members of this Association advising them to cast their ballots and proxies in the manner provided for by the laws that govern this Association, because if this one person corralled enough proxies he could



have resolutions passed wiping out the entire constitution and by-laws and make himself or his designee the absolute dictator of this organization.

The following is an itemized expense report of my expenditures from October 15th, 1938, to July 10th, 1939:

October 15-16, 1938: Trip to Des Moines, Iowa, attending Iowa Numismatic Association. Railroad fare and hotel room, total expense .....	\$ 27.86
August 28-29, 1938: Trip to Cortland, N. Y., attending Fifth Central N. Y. Numismatic Convention. Railroad fare and hotel room, total expenses .....	53.96
December 10-11, 1938: Trip to Warren, Ohio, attending Trumbull Coin, Curio and Stamp Club convention. Railroad fare and hotel room, total expenses .....	32.29
March 1-3, 1939: Trip to Detroit, Mich., attending Detroit Coin Club meeting. Railroad fare and hotel room, total expenses .....	26.11
April 14-15: Trip to St. Louis, Mo., attending Missouri Numismatic Society. Assisted in organizing Missouri State Numismatic Association. Railroad fare, hotel, stenographer, total expense .....	17.40
May 19, 20, 21: Trip to Burlington, Iowa, attending Iowa Numismatic Association Convention. Railroad fare and hotel room, total expenses .....	12.07
Stenographic expenses paid Eston W. Oyler, 2131 West Gladys Avenue, Chicago, Ill.:	
Sept., Oct., Nov., 1938, total expenditures .....	27.40
Dec., 1938, to July, 1939, total expenditures .....	75.85
Postage: Sept. to Nov., 1938, inclusive .....	16.00
Dec., 1938, to July, 1939, inclusive .....	23.25
Telegrams: Aug., 1938, to July, 1939 (nine telegrams) .....	7.51

Total expenses from Oct. 15, 1938, to July 10, 1939 .....\$319.70

Respectfully submitted,

J. HENRI RIPSTRA, President.

(Walter P. Nichols assumed the Chair.)

Chairman Nichols—What is your pleasure?

Mr. Hunt—I move that the report be accepted and that the resolutions mentioned in the President's report be submitted to the Resolutions Committee.

Mr. Wormser—I would like to amend that by adding that the President be thanked for his splendid work in behalf of the Association and for the fine report he has given us. (Motion carried.)

(President Ripstra resumed the Chair.)

President Ripstra—The next order of business is the reading of communications and disposition of same. Do you have any communications, Mr. Nichols?

(The Reading Clerk read communications from Nelson T. Thorson, Junior Coin Collectors of San Francisco, W. G. Rayson, James Hunt Deacon and R. A. Wilson.)

President Ripstra—You have heard the communications. It is now twenty minutes to one, and there is no official business to be brought before the convention that I know of.

Mr. Needels—I wish that everybody would get their proxies to the committee or myself as soon as possible.

Mr. Wormser—It is the regular order of business for our convention to discuss invitations for the 1940 Convention some time on Wednesday. I ask for the privilege to change that order of business, or make an exception to it, so that we may listen to a representative of one of the cities that is inviting our next convention on Tuesday morning at eleven o'clock. I should like to have that order of business changed so that this one invitation can be considered at that time.

President Ripstra—Will you bring that matter up, Mr. Wormser, at eleven o'clock tomorrow morning? If there is no objection, we will grant Mr. Wormser that permission.

Mr. Nichols—I have other invitations.

President Ripstra—We will just change that order of business from Wednesday to Tuesday morning.



Mr. Guttag—I see no reason why we should give the privilege of being heard on one of these invitations on Tuesday, while others should be heard on Wednesday.

President Ripstra—Mr. Guttag, that has been settled. All of the invitations will be heard tomorrow morning at eleven o'clock.

Mr. Schwartz—In order to dispose of your business as set forth in your program, I at this time move that the communications that were read be filed and that the Secretary be instructed to forward appropriate acknowledgments with thanks. (Carried.)

Mr. Schultz—As chairman of the Resolutions Committee, if any of the members have a resolution, let that resolution be taken to the Secretary so that we can turn it over to the Resolutions Committee. We want to meet this afternoon at 4 o'clock.

President Ripstra—You have heard the instructions as given by the Chairman of the Resolutions Committee. Does anybody else wish to speak before we adjourn?

General Secretary Sheldon—To supplement what Mr. Needels said about the proxies, they rightly should come to the General Secretary for certification before passing on to the Proxy Committee.

President Ripstra—Anything further to be brought before this meeting?

Member—I would like to ask if there wasn't an omission in the reading of the members who have passed on. I didn't hear Elmer Jennings' name, from New Bedford, Mass.

Mr. Sheldon—I don't believe he was in good standing at the time of his death.

Member—I understand he was.

Mr. Sheldon—The list was very carefully checked. I know that several names appeared in obituaries during the year and were marked as members of the A. N. A., but they were not in good standing.

President Ripstra—If there is nothing further to be brought before this meeting, we will recess until ten o'clock tomorrow morning.

(The session adjourned at 12.45 o'clock, to reconvene at 10 o'clock, Tuesday morning, October 3, 1939.)

## SECOND SESSION—TUESDAY MORNING, OCTOBER 3.

The session convened at 10.35 o'clock, President Ripstra presiding.

President Ripstra—The second session of the A. N. A. will now be opened. The first order of business is a report by the Proxy Committee.

### Report of Proxy Committee.

Mr. Needels—Mr. Chairman: H. Boosel, 6; F. C. C. Boyd, 16; D. Bullowa, 5; V. L. Brown, 7; V. Belt, 3; G. H. Blake, 8; G. Bauer, 2; R. Botsford, 2; A. S. Boyer, 1; W. Brimelow, 6; T. J. Clarke, 3; O. Curtis, 6; F. G. Duffield, 17; W. S. Dewey, 10; E. J. Dochkus, 1; J. D. Ferguson, 4; Mr. Emerick, 2; J. J. Gonzales, 12; W. A. Gaede, 8; H. Grant, 10; J. Gregor, 10; H. D. Gibbs, 4; J. Guttag, 2; I. Green, 1; T. Hammer, 2; H. L. Hanson, 8; L. Hewitt, 2; H. Hunt, 1; Dr. Henderson, 24; L. W. Hoeffcker, 44; F. Hodge, 14; C. Higgy, 2; Dr. Judd, 7; A. Kosoff, 5; M. Kortjohn, 26; J. Kelly, 2; A. Kelley, 11; S. Leechman, 1; C. Lindall, 3; J. G. MacAllister, 1; Mr. Mihalyi, 1; J. H. Morris, 2; H. E. MacIntosh, 5; B. Max Mehl, 178; W. Nichols, 3; Mr. Nettle-ship, 1; G. W. Needels, 8; V. S. Oblisk, 8; G. Ostrander, 4; W. Patterson, 1; W. C. Piper, 1; Mr. Pond, 6; W. Raymond, 1; I. Reed, 2; R. Rhine, 1; E. Rasmussen, 1; L. Reagan, 9; P. Rippner, 1; J. H. Ripstra, 52; W. W. Reynolds, 2; M. V. Sheldon, 276; A. Semple, 1; W. Schultz, 1; O. Schilke, 7; J. Stewart, 10; M. Schwartz, 1; O. Siglier, 3; J. B. Stack, 1; M. Stack, 2; L. B. Shelby, 1; N. T. Thorson, 2; J. M. Taylor, 5; T. Voetter, 1; H. Walker, 1; R. Welch, 1; L. Whitt, 1; I. R. Wilson, 1; M. Wormser, 6; Mr. Watters, 1; J. Zug, 2; F. Zerbe, 9.

Last night we had 901, and this morning 30 more, so we will run close to 950.

This report is submitted by George W. Needels, Chairman; Ernest Kraus, Norman Mason, Joseph Coffin and Lee F. Hewitt.



President Ripstra—You have heard the report of the Proxy Committee, which has been turned over to the Secretary. We will now have a report of the Auditing Committee. Mr. Walter Nichols, of Boston, who is the reading clerk, will now read the report. Mr. Nichols is also a member of the Auditing Committee.

### Report of Auditing Committee.

To the President and Members of the American Numismatic Association:

An audited statement of cash receipts and disbursements of the American Numismatic Association for the fiscal year ended July 31, 1939, together with a certificate has been submitted to the President. While this statement has been prepared and certified to by the chairman of the Auditing Committee, a registered public accountant of the State of Illinois, the detailed verification work has been shared by each member of the committee and all work done has been reviewed by all members of the committee who join in this report.

A slight change has been made this year in the form of presenting the financial transactions for the year. This report has been prepared on a "cash receipts and disbursements basis," no expenses which had been incurred but unpaid as at July 31, 1939, have been included. Further, considering that individual reports are being submitted by various officers of the Association who handle funds, this report is a consolidation of all these reports, adjusted to eliminate transfers of funds from one officer to another.

The qualification in the certificate with respect to certain bank confirmations having been requested but not received at date of signing the certificate is due solely to the failure of the Treasurer in requesting the various depositaries to confirm the balances on deposit direct to the chairman in time to be received before the issuance of this report. Upon receipt of proper confirmations of these balances the qualification will be waived if requested by the Association.

The bank account of the Business Manager of The Numismatist of \$594.08, as shown in the last annual report, is after deducting certain items totaling \$606.80, representing liabilities incurred prior to the close of business July 31, 1938, but actually paid in August and September of 1938. Likewise, as at July 31, 1939, the Business Manager reported a cash balance, per books, of \$331.23 which fails to include an audit adjustment of last year in the amount of \$121.33, being an item discovered in the 1938 audit but apparently never corrected in the books, and is after deducting three checks totaling \$702.36 issued in August, 1939. While these checks covered expenses incurred in July in connection with printing the August issue of The Numismatist and the Business Manager's July, 1939, salary, they were not actually issued during the fiscal year under review and hence cannot accurately be made a part of a statement of disbursements covering that period.

We suggest that the Business Manager reconcile his bank balance each month and in so far as possible pay his salary and all expenses in the month in which incurred, but in no event report items to be paid as a deduction from his cash balance unless checks have been issued.

The following items are called to the attention of the various officers involved:

1. We did not inspect the fidelity bond nor attempt to determine the adequacy of coverage or the need for any insurance.
2. No count of cash on hand was made due to the distances between the various places where funds were held; however, a bank cut-off date of September 15, 1939 was established and all recorded transactions from August 1, 1938, through September 15, 1939, were audited.
3. Any inventory of medallions, convention bars, etc., was not verified. Neither has the physical existence of coins, books, equipment, including show cases, etc., purchased in the current year or prior years been determined; however, office equipment purchased for the General Secretary during the year has been observed.
4. Cash receipts reported are the amounts recorded in the Association's books. While certain tests have been made to determine possible unrecorded receipts, no responsibility is assumed by the committee with respect thereto. An adequate verification of this would entail much work, including confirmations from members, subscribers and advertisers. We recommend



that a survey be made of the present advertising rates and discounts allowed, together with a test-check of all the paid advertising appearing in at least one copy of The Numismatist each year.

The following recommendations are submitted:

1. That all foreign advertisers be required to pay for space purchased in The Numismatist in U. S. funds.

2. That the Librarian's salary be paid on a basis conforming to our fiscal year.

3. That the General Secretary be authorized to accept, record and refund or transfer funds remitted to him in error. During the year under review it was necessary for the General Secretary to accept funds of this nature and, due to no adequate record being kept, much difficulty was experienced in reconciling the recorded receipts with bank deposits.

4. That all bank statements be reconciled monthly.

5. That the General Secretary's report of disbursements be made on a budget basis showing the authorized appropriation, where applicable, and the amounts expended.

6. That a standard expense distribution be adopted and all approved vouchers show the various expense classifications to be charged. This can be readily accomplished by the use of a rubber stamp placed on the back of the present authorization voucher and should greatly assist the Treasurer in making accurate distribution. Several errors of a minor nature were found in classifying the recorded disbursements of the current year. These have been adjusted in the current report.

7. That consideration be given to the discontinuance of the present bound membership ledgers maintained by the General Secretary. A combination ledger and membership record card for each member could be maintained, and, with proper control and handling, considerable duplicate posting work of the General Secretary would be avoided.

8. That the Treasurer's report each year include the status of cash in all closed banks involving funds of the Association with an accounting for the ultimate disposition thereof.

The present system of internal check was observed and, considering the wide geographical distribution of the officers, the fact that all work is on a part-time basis and that little or no compensation is received for a considerable portion of the work done, it is considered adequate under the present conditions. The instructions of the previous Auditing Committee have generally been carried out during the current year.

No evidence of irregularities of any kind were found.

During the year ended July 31, 1939, the cash position of the Association increased \$3,261.37, accounted for as follows:

	General Fund	Life Mem- bership Fund
Cash receipts . . . . .	\$16,803.51	\$ 104.35
Less cash disbursements (including cash in closed bank of \$753.01) . . . . .	12,646.49	.....
Balance—Net increase 1938-1939 . . . . .	\$ 3,157.02	\$ 104.35
Reported net increase 1937-1938 . . . . .	\$ 3,047.86	\$ 211.78

After considering as a loss the funds tied up in closed banks amounting to \$753.01, the net increase in all cash balances of the Association of \$3,261.37 during the fiscal year ended July 31, 1939, exceeded the previously reported increase of \$3,259.64 for the fiscal year ended July 31, 1938, by \$1.73.

Respectfully submitted,  
AUDITING COMMITTEE.

I. T. KOPICKI,  
EARL F. BARGER,  
L. CECIL LOVE.

Dated at Chicago, Ill., September 29, 1939.



Mr. Nichols—I want to say in the beginning that this report was gotten out by Mr. Cecil Love, who is a certified public accountant of Chicago, assisted by Earl Barger, and I. T. Kopicki. I have not had the books nor records to check these figures; therefore, I personally do not guarantee that they are correct.

Mr. Nichols—Following the report are the cash receipts and cash disbursements, itemized for both the General Fund and the Life Membership Account. Do you wish them read?

President Ripstra—That is according to the wish of the assembly.

(Cries of "No.")

Mr. Nichols—The cash assets total \$38,833.54. Total cash disbursements, as audited, \$11,893.48, leaving a balance of \$26,187.05 as of July 31, 1939. It does not conform, if I may make a remark, to the audited reports that we have had, for the simple reason that there was a change in the Auditing Committee, and a change is always good to show up the other fellow's faults. I am happy to read in this report that the committee does approve of the records and the books that we did set up. I felt I was a little bit responsible for them, although Mr. Kortjohn did a considerable amount of work; but I do think that if there is to be a comparison of figures from year to year—and that is one of the best ways to show gains or losses—it should be done by percentages, and the report should follow very closely from year to year. It is much easier to follow, much clearer to the members, and therefore I would make that suggestion and hope it may be carried through.

President Ripstra—You have heard the reading of the report by the Auditing Committee. I might say at this time that I did want the Auditing Committee of the last two years to audit the books, but Mr. Kortjohn being very active on the Convention Committee, I did not want to impose upon his good nature and put him on a committee. However, I did get in touch with Mr. Nichols and asked him if he would become Chairman of the Auditing Committee, and he declined because of being too busy with affairs in Boston. Then I got in touch with a splendid young man in Chicago, who recently became a member of the A. N. A. and who is a certified public accountant registered in the State of Illinois. Mr. Love, who is this young man I am talking about, along with Earl Barger, a vice-president of the Northern Trust Company of Chicago, and I. T. Kopicki, who is assistant of a bank in Chicago, went over the books carefully and audited the books. You have heard their report, as read by Mr. Nichols. What is your pleasure?

Mr. T. James Clarke—Mr. President, may I say just a word in connection with this report?

President Ripstra—You may.

Mr. Clarke—I listened very attentively to this report and, with all due respect to these auditors, it would seem to me that the report is more a matter of recommendations than a report giving the facts to which the members of our Association are entitled, and I think it would be well to have your former committee go over the report and give us certain figures which we can use for future reference. Anything that I say in this respect must not be considered in any way as a reflection for or against any person or administration. I would like to take a minute to call your attention to one fact. This report does not show in any way the percentage that the advertising has paid for the expenses of The Numismatist, and, going back four years ago, when I became the President of this Association, the first thing I found was that the revenue from advertising was paying only 41.68 per cent. of the cost of producing the magazine. A change was made, and there was an advance in the subscription rates of thirty-three per cent., and at the end of my term two years ago the advertising at that time paid 79 per cent.

I think we should know at this time how much of the total expense of conducting The Numismatist was paid through advertising; and another thing is that I think all records and percentages should be given in order to carry out the list which is already on file, giving these percentages, the increase in membership and the increase in the bank account. I would therefore recommend, Mr. President, that these figures be given either by your present auditors that we have here or those auditors that we have had heretofore who are familiar with our system of keeping our records.

Mr. Dewey—Mr. President, may I just ask a question for my own information? I am very sorry, but I wasn't in at the beginning of this. What



does this report cover? Is it a 12-month report or a 14-month report to date?

Mr. Nichols—It is a yearly report for the fiscal year ending July 31, 1939.

President Ripstra—Is that an objection to this report? If it is, I will return it and you can have the books audited by another committee.

Mr. Clarke—I think the members of this Association are entitled to know. I am not insinuating that this was done intentionally, or covered up, but certainly that report does not give the facts of The Numismatist, and they make no report as to whether it made money or what percentage the advertising was, and I think the members should be entitled to know that, as well as the loss and gain in any operation.

Mr. Schultz—I make a suggestion that Mr. Clarke put that in the form of a motion, and I second it. Then we can debate the question.

Mr. Schwartz—I move the report be accepted, in order to put the question properly on the floor.

President Ripstra—A motion has been regularly made and seconded to adopt the report as read.

Mr. Schwartz—I would like to ask a question—in line with Mr. Clarke's suggestion—whether it would be possible for either the Auditing Committee or any of the gentlemen who were previously on the Auditing Committee to take the present report of the Auditing Committee and within a day or so give us an answer to Mr. Clarke's question. If it is not possible to give us an answer within a short time to Mr. Clarke's question, then the fact remains that whether we lost money or made money the audits have been made on the reports both of the General Secretary and of the Business Manager and the Editor of The Numismatist, and their accounts have been found correct. We can't do anything about the fact that advertising paid seventy-nine per cent. or whether it only paid fifty-two per cent. That question might properly come before the Executive Board for some future action as to some readjustment of the advertising rates or otherwise. For that reason—unless my point of information is answered, that some of the members of the Auditing Committee can give us an answer within a day or so—I have made a motion that we should accept this report.

President Ripstra—You have heard the motion as put to accept the report of the Auditing Committee.

Mr. Schwartz—I rise to the point of information I raised—can Mr. Nichols or Mr. Kortjohn tell us whether an answer could be furnished by tomorrow or Thursday to Mr. Clarke's question?

President Ripstra—You will have to answer that, Mr. Kopicki. Mr. Kopicki is one of the auditors.

Mr. Kopicki—I don't believe we would be able to do that. That involves a lot of detailed work if we are going to split that down into averages, and so forth.

Mr. Schwartz—I am not discussing averages. I am discussing the percentage of the advertising cost compared with the cost of the printing of The Numismatist. Is that correct, Mr. Clarke? The Auditing Committee has already suggested that the question of percentages be carried in future audits.

Mr. Clarke—As I look at The Numismatist, you might say that it is our manufacturing plant, our business; and if that business is not conducted the same as any other successful business is conducted, it will fail to make a profit, and I don't believe any of these facts should be confined at this time to the Executive Committee, because the members of this Association come to this Convention to get the facts, and they should be given freely, and in no way should they be deprived of any information connected with this Association. I may be wrong, but I have taken that stand, and I am still with it.

Mr. Kelley—Mr. Chairman, isn't this more of an efficiency report that Mr. Clarke requires than an accounting report?

President Ripstra—It is an efficiency report, I imagine. Am I not right, Mr. Clarke?

Mr. Clarke—We have auditors to give us a financial report. We do not primarily have this Auditing Committee come in here and make practically nothing but recommendations. We ask them to give us a financial report of the different branches of this Association, and it should be analyzed in such a way that every member in this Association should know.



Mr. Mason—I am not an auditor, but it seems to me that the auditors' duty is along the line that the report was given. An auditor ordinarily would not be asked to go into facts and figures. I think if that information is required for this Association, it should be the duty of those preparing the reports to give that information in the Business Manager's report or the General Secretary's report. I think the auditors' report, as given, is perfectly in order.

Mr. Clarke—I would like to ask anybody who is connected with any bank or institution, if you hire an auditor and he brings you in a report of any firm and he doesn't make comparisons with the past, is that a proper report? I have never seen a report coming into a bank that would be accepted by any bank officer unless it gave comparisons with the past. How do we know where we are going unless we know these facts? We have gone through this before. We went back for five years and we found that the magazine made less than \$500, that the General Secretary's office had lost money for five years. Then we got this on a paying basis. Instead of a loss, we showed a gain. As I said before, it is not reflection on any individual or any administration, but the facts should be given so that we may have them to refer to in the future. If this Association has made \$10,000 this year, so much the better, but I think the membership is entitled to know. Nobody would accept a financial report coming in like this. It is fine as far as it goes, but it does not give us the facts.

Mr. Schwartz—Sometimes it is possible to make comparisons which mean something. At other times certain situations are injected which make comparisons meaningless. As a matter of fact, The Numismatist up to about two years ago was sold to subscribers for \$2 a year. One need not become a member to obtain it for \$2 a year, and many people to my own knowledge dropped their \$3 membership and became subscribers. The Numismatist may therefore receive a lot of its income from these subscribers and non-members. Recently the rate was raised to \$3, so it no longer is beneficial to be a subscriber to The Numismatist, because it is just as well to become a member. Therefore, as a result, the magazine lost non-member subscribers, and the Association obtained many new members as a result. That being the case, it is a material factor as to the income or loss from The Numismatist. Again I urge that whatever happened last year can't be helped. We should adopt that report either today or tomorrow. Whether we adopt any recommendations in that report is another matter which I am not discussing at the present time. It appears to me that it would not be particularly difficult to ascertain the amount of money received by The Numismatist and compare that with the amount of money it cost to print The Numismatist. Those figures have been given in somebody's report. That comparison would be fair because all the factors in that comparison would have remained constant. You have a certain amount for printing The Numismatist and a certain amount each year for advertising. Advertising has nothing at all to do with the price either to subscribers or non-subscribers. May I have an answer to my point of information as to whether we can receive the information requested within a reasonable time before the Convention adjourns?

President Ripstra—Can that be done, as requested by Mr. Schwartz?

Mr. Kopicki—No, sir; not in a day's time.

President Ripstra—Mr. Schwartz asked if it could be done before the convention closes.

Mr. Kopicki—It probably can, but I doubt very much; it entails a lot of detailed work. The Business Manager issued his own report, and you can get a fair idea as to what he has done.

President Ripstra—Have you that in your report, Frank?

Mr. Duffield—I have the amount that I received for advertising, the amount I received for subscriptions, and the amount I received for the sale of back numbers, all included in my report that I read yesterday.

President Ripstra—Does that answer your question, Mr. Schwartz? You wanted to know whether it could be done. Mr. Kopicki says he doesn't think it can be done. You will have to say "yes" or "no"; it can't be indefinite. I might say that I am permitting this discussion without having put the question.

Mr. Schwartz—There is a motion before the convention.

President Ripstra—I didn't present it. I haven't asked for the question.



Will you let me put this question correctly. It has been regularly moved that the auditors' report be accepted.

Mr. Schultz—And I seconded the motion.

President Ripstra—Now you can discuss it.

Mr. Boyd—I don't know whether you will admit that I am a businessman, but I wouldn't accept your report as a businessman. I think most of the members here are not satisfied with that report, and I would respectfully suggest that you appoint a committee of two, other than the Auditing Committee you have now, to go over these figures and bring that report in Thursday morning. I think they can do it. They can do it particularly in regard to The Numismatist, on the sale of advertising and the cost and the membership.

Dr. Henderson—Mr. Schwartz made a statement a moment ago. I believe you stated to your certain knowledge—

Mr. Schwartz—Not certain knowledge. I have no knowledge of those books; it was my impression.

Dr. Henderson—Can I be permitted to ask the Secretary a question? Can he verify whether any members of the Association who were members of the Association when this change was made, requiring them to become members—whether any of the members of the Association requested their names be dropped as members because they did not want to become members if they had to be paid subscribers?

Mr. Schwartz—I am afraid Dr. Henderson misunderstood me. When the raise was made from \$2 to \$3, a number of people who were subscribers only then became members at the rate of \$3; that is my point. I didn't say anybody dropped as a result of that. I said they were taken out of the class of subscribers and became members. Therefore they do not properly appear in the Business Manager's report. The income is received by the Secretary instead of the Business Manager. Do I make myself clear?

Dr. Henderson—Now you do. Mr. President, I would make the suggestion that Mr. Duffield give us a comparison of this year's business of The Numismatist, of Mr. Clarke's administration, as a comparison with what happened in Mr. Clarke's administration—that is, the last year of his administration—and the last year of your administration. In that way, we could arrive at a percentage basis and settle the whole matter. That ought to be done in two or two and a half hours, and they could report tomorrow or the next day.

President Ripstra—I think that Mr. Schultz asked that a comparison be made from year to year, not administration to administration.

Mr. Schultz—That would give us what we want.

Dr. Henderson—That is a suggestion. May I ask Mr. Duffield if he can do that in a day or so.

Mr. Duffield—It is rather hard for me to tell that.

Mr. Schultz—Only approximately.

Mr. Duffield—It is hard to tell from my figures just what my receipts include. As most of you know, or some of you know, when a man sends \$3 to Mr. Sheldon for a year's membership and subscription, I don't see any of that money or have the use of any of the \$3; it is all deposited in the General Fund of the Association, in the hands of the Treasurer. Two dollars out of the \$3 is deposited to the credit of The Numismatist and one dollar to the Secretary or the General Fund. That amount during the past year has been approximately \$6,000, which hasn't reached me at all; it is in the hands of the Treasurer to the credit of The Numismatist. Under those circumstances, I don't know how I can give you the figures you ask. If that amount is to be included in my receipts, it will be unfair because I haven't received the money. I don't understand how I can make the kind of report you are asking for, under those circumstances.

President Ripstra—What is it, Mr. Hewitt?

Mr. Hewitt—If there is a copy of last October's Numismatist, I think a comparison of last year and this year could be made just by comparing the reports, and we could move on to other business. Those reports are almost identical.

Mr. Duffield—For Mr. Hewitt's benefit, I might say that the same procedure was followed last year as has been followed this year; that is all the money—



Mr. Hewitt—I realize that, but just a comparison of the figures of last year, if you have a copy of the October Numismatist.

Mr. Duffield—As a matter of fact, my report shows a deficit of between \$1600 and \$1700, simply because this money that is to the credit of The Numismatist is in the General Fund, which I can't touch.

Mr. Boyd—May I ask Mr. Duffield a question—why haven't you received the funds?

Mr. Duffield—Because that is the setup; that was the line-up when the change in the Constitution was made.

Mr. Boyd—Have you made requisitions on the funds?

Mr. Duffield—During the past year I have made requisitions for a part of it.

Mr. Boyd—Did you get it?

Mr. Duffield—I got all that I asked for—all that was necessary for me to get in order to get the magazine out. The funds I had in Baltimore were insufficient on one occasion to get the magazine out. I got transfers of \$1,500 during the fiscal year under consideration. I have received another transfer since I have been here in New York.

Mr. Boyd—Well, do you think, under the proper procedure, that you should have received the amount of money that is due The Numismatist?

Mr. Duffield—If I had received all the money due The Numismatist during the past year—if the \$2 which goes to the General Fund had been sent to me—it would have made about \$6,000, because we have about 3,000 members. I have had transferred \$1,500 of that, so that shows that The Numismatist this year has made a profit of about \$4,500, although the report that I read yesterday shows a deficit.

Mr. Boyd—What I can't understand is why you haven't got that money.

Mr. Duffield—As I said, it was part of the line-up that was arranged two years ago. There is nothing in the by-laws to make requisitions. You have to get the money from somewhere if you want to keep the magazine going.

Mr. Mason—We are beating around the bush here. Surely our reports show how much we get from advertising; surely our reports tell us how much The Numismatist costs. Why can't we get that information in half an hour?

Mr. Schwartz—May I say, if it will aid in answering Mr. Hewitt's question, or aid in preparation of this amended report, I have here present The Numismatist for October 1935, 1936, 1937 and 1938. They just happen to be here by coincidence. If they will aid anybody, they can have them.

Dr. Henderson—I move that this report be laid on the table and that the Auditing Committee get together and make a report at a future session.

President Ripstra—Dr. Henderson, you just heard the Auditing Committee say they can't do it. You can't make a man do something that he can't do.

Dr. Henderson—Appoint a new committee, then.

President Ripstra—Mr. Nichols is a certified public accountant. Suppose you answer that.

Mr. Schultz—Mr. Chairman, a motion to lay on the table is not debatable and must not be questioned. All you can do is vote on the motion; if you don't want to adopt it you don't have to vote for it.

President Ripstra—It is regularly moved and seconded that the auditors' report be laid on the table. (Carried.)

Mr. Schwartz—I move that you appoint a committee, to include Mr. Clarke, to work on this auditing report so that it can be brought in—

President Ripstra—Mr. Clarke is not an auditor.

Mr. Schwartz—But I would like to have the committee bring in a report relevant to Mr. Clarke's question, in the light of Mr. Clarke's question, and that is the reason I move it that way.

President Ripstra—You are asking me to do something that is impossible.

Mr. Schwartz—I will change it. I withdraw my motion and word it this way: I ask you to appoint a committee to consist of three certified public accountants and Mr. Clarke to work on the report of the Auditing Committee and bring in the result of their efforts before this Convention adjourns.

President Ripstra—It is regularly moved and seconded that the chairman appoint a committee of—

Mr. Schwartz—Make it two.



President Ripstra—Two certified public accountants and Mr. Clarke to bring in a report, as Mr. Clarke desired.

Mr. Kortjohn—In respect to this motion, first of all, I might say that there are not two certified public accountants in the room. I happen to be one. I don't know if there is another one in the room.

Mr. Fisher—I am one. I hold certificate No. 25, issued in 1903 by the State of Ohio.

Mr. Boyd—May I ask if the books are available?

President Ripstra—They are not.

Mr. Duffield—Mr. Boyd, I might say I have all my books, bank statements and checks with me. They are available for anybody who may be entitled to see them.

President Ripstra—There has been a motion made and it has been seconded. I would like to have Mr. Nichols say something that he told me that is very interesting. Mr. Nichols, tell the assembly what you told me.

Mr. Nichols—I have worked with Mr. Kortjohn on the books for two years, and I think I can truthfully say that it would be impossible to get out such a report as you ask for inside of one week to ten days. In order to start this procedure correctly, you have got to start from the beginning again and segregate these items that we previously segregated to find the percentages. Therefore, we cannot use the auditors' figures, of which I have the working papers here, because we are not sure but that they have combined items with other items and that would throw your percentages out. I am sure there aren't any two people in this room who can make up such a report inside of four days at least.

President Ripstra—Are you ready for the question?

Mr. Dewey—I still think we are all off the track on the business of demanding this information from the auditors. The auditors of the New York Telephone Company simply report that the figures and facts given by the company officers are substantially correct, to the best of their knowledge. They don't make reports of all sorts on the business. I think Mr. Kelley's suggestion is correct. We want these figures; I agree with Mr. Clarke that we ought to know all of these facts, but they should be in the individual officers' reports and vouched for by the Auditing Committee. I don't think it is up to the Auditing Committee to give us a whole series of facts that should be in the individual officers' reports. Mr. Duffield or possibly the Treasurer or someone has the figures we want, or they could be gotten, and they should have been included in those individual reports.

President Ripstra—It has been regularly moved that the chair appoint two auditors along with Mr. Clarke to supply this assembly with the data that Mr. Clarke requests—that is, he wants a report on *The Numismatist*, a percentage report as to profit and loss.

(The question was called for and, upon a rising vote, the motion was carried by a vote of 33 to 17.)

President Ripstra—The chair feels inadequate to appoint a committee of this kind. I am going to ask volunteers to offer their services. (No response.)

Mr. Clarke—May I offer a suggestion, Mr. Ripstra?

President Ripstra—You may, absolutely.

Mr. Clarke—You know, Mr. Nichols and Mr. Kortjohn spent a lot of time in setting up these books. I should think they would be the proper people to make this report. They know those books; they are familiar with them.

Mr. Nichols—Mr. Clarke, I appreciate your asking me to help you out. I came down here to a convention. I would like to get over as far as Fifth Avenue some time before I go home, and with this thing starting me, or staring any of you gentlemen, in the face who don't understand it, I shall be here far beyond the first of November, because I have got to get the books first to go over them and then it takes a considerable amount of time to do it. You have gone into something that you don't understand and that you cannot do in a reasonable length of time. I am willing to help the A. N. A., and I certainly would love to help you, but I absolutely refuse to be on the committee and work all the time. It is unfortunate that it happened. Mr. Sternberg and Mr. Kortjohn and myself happened to be percentage-minded, and we all cooperated together. We worked out those percentages and we thought we would continue them along because they gave us the facts. Another set of accountants is not percentage-minded. They simply say their



work is to audit the books and find out if there are any irregularities, and they have done so.

Mr. Kelley—Could I ask Mr. Clarke a question, please?

President Ripstra—If Mr. Clarke will consent to answer.

Mr. Clarke—What is it?

Mr. Kelley—For a half-hour I and a few of us in the rear have been trying to understand with an unbiased point of view whether it is a question of our officers' reports or a question of the efficiency of our present organization. To me it seems that Mr. Duffield and most of our officers have tried to the best of their ability to give reports, but it seems that our system isn't functioning properly. Mr. Boyd says that he wouldn't accept an auditors' report like that. Well, I think that he jumped at a little conclusion. I believe if he found that something was wrong that he would get an efficiency expert to find out why those things weren't right. Do you question the validity of the report or the efficiency of our working organization?

Mr. Clarke—Mr. Kelley, I do not question the validity of the report, but I say that they do not give us the information which I think our members are entitled to. I will put it this way: They want to know if The Numismatist has made money, as our manufacturing plant, or lost money, and shouldn't this committee have taken that into consideration and given us that?

Mr. Kelley—The question that still remains in my mind is that we need an efficiency expert, possibly to make a business survey of our present management. We may be paying too much for paper, we may have a duplication of our efforts or a dozen other minor items. It seems to me that this is out of the realm of the auditors. I still think that we need more of an efficiency expert than we do an accountant.

Mr. Clarke—I am in a position where I am called upon to look over financial reports every day in the week in different concerns, and I don't think any of those reports would be accepted unless they gave a statement showing that the firm made or lost money.

Mr. Kelley—I agree with you.

Mr. Stehfest—May I ask you how much money was paid to the accountants?

President Ripstra—You will never be able to pay them for their work because they have graciously donated their time. May I as your President make a suggestion? We have spent a lot of evidently unnecessary time discussing something that can't be done. I can't appoint anybody here; nobody will volunteer to do the work. I will have to declare the last motion out of order because I cannot fulfill the request of that motion, and I will have to ask your consent to declare it out of order.

Mr. Schwartz—I will relieve you of that. I will withdraw the motion.

Mr. Schultz—I withdraw the second.

President Ripstra—May I suggest that we withdraw the tabling of this report, accept the report as read and then have somebody offer a resolution, after the report is accepted, to ask this same Auditing Committee to give a percentage report on the magazine? That will expedite matters. We are almost at quitting time. Mr. Kopicki, I feel sure that you and Mr. Love and Mr. Barger would get up that report so that it would be printed in, say, thirty to sixty days.

Mr. Kopicki—Absolutely.

President Ripstra—Now, who made the motion to table?

Dr. Henderson—I did.

President Ripstra—Will you withdraw your motion?

Mr. Harry Boosel—I rise to a point of order. This motion to table cannot be withdrawn.

President Ripstra—Let us stretch a point. Why not remove it from the table? It is perfectly legal, if we all agree, to take that off the table.

Mr. Boyd—I question the vote that was taken, and I ask that we vote again.

President Ripstra—In lieu of what Mr. Boyd has just stated—that he challenges the vote—I will declare that vote out of order, and call for another vote.

Dr. Henderson—I rise to a point of order. I maintain that if parliamentary procedure is to be followed, that motion is passed and it is on the records. How can you declare it out of order?



Member—I rise to a point of order. The motion in regard to laying this on the table was passed by a “yes” and “no” vote and not a rising vote.

Mr. Schwartz—I voted for that motion to table, and I want to change my vote. I ask for a recount. I can do that.

President Ripstra—That is right. Mr. Schwartz has requested a recount of the vote to table this question.

President Ripstra—We will lay this thing over until tomorrow.

We will now have the report of the Committee on Resolutions. Mr. Schultz is chairman of that committee.

Mr. Schultz—Mr. President, we have here a partial report. Knowing that it takes considerable time for the assembly to decide on questions, we have decided to give you something to begin with and we will give you the balance later.

### Report of Committee on Resolutions.

(The following resolutions are grouped for easy reference. They were presented separately and debated.)

No. 1—Resolved, That the Association continue the activities of the Committee or Director of Coin Purchases, and that a sum of \$100 be appropriated for such purchases as additions to the Smithsonian Institution Museum to go on exhibition.

No. 2—Resolved, That the Librarian be instructed to convey the thanks of the Association to all those who kindly donated books to the Library during the year 1938-1939.

No. 3—Resolved, That there be appropriated for the use of the Librarian in purchasing additional books, and binding and rebinding where necessary, the sum of \$50, and as much more as may be necessary if approved by the Executive Board.

No. 4—Resolved, That the Librarian be paid a salary of \$150 per year for the faithful performance of his duties.

No. 5—Resolved, That the sum of \$500 be appropriated for the use of the Director of Advertising for advertising, publicity and incidental expenses appertaining thereto.

No. 6—Resolved, That the Director of Advertising be paid a salary of \$150 per year for the faithful performance of his duties.

No. 7—Resolved, That the observance of National Coin Week be continued as heretofore, the date to be fixed by the Executive Board; and that the sum of \$100 be appropriated therefor.

No. 8—Resolved, That all publications printed by the American Numismatic Association and intended to be distributed without charge be forwarded to the entire membership.

No. 9—Resolved, That in mailing ballots and proxies, first class mails be used.

Resolution No. 1 was read. A motion to adopt was made by Mr. Voetter and regularly seconded.)

Mr. Dewey—In Mr. Wormser's report, there was a statement to the effect that there were several foreign gold pieces that he would like to have purchased. Does Mr. Wormser still think we ought to acquire them, and if so is it out of the category of the \$100.

Mr. Wormser—If you want to leave it up to my discretion and increase the appropriation, it would be just fine. I figure the \$100 will cover it. (Motion carried.)

(Resolution No. 2 was read and, upon motion regularly seconded, was put to a vote and carried.)

(Resolution No. 3 was read. A motion to adopt was made and regularly seconded.)

Mr. Dewey—I would like to say that that is a very limited amount. As you can see from my statement, it will probably take this year for general office expense about \$30 or so. That means that we can purchase very few books, although there is a rider attached to it. I have no objection if that is the way you want to work it.

Dr. Henderson—It appears to me, although I know very little about it, that the appropriation is abnormally low. It is our desire to increase this library as well as our coin collection, and both of them, I think, should have increased appropriations. It appears that we have a pretty good fund, and I think we should spend some of it, and I would like to amend that resolu-



tion by substituting whatever Mr. Dewey would recommend as a liberal appropriation. He needn't spend it all if he doesn't want to, but I would like to have him suggest an increase.

President Ripstra—Did you suggest an amount?

Mr. Dewey—In my report I suggested the same as last year, which was \$150, of which \$105 was used. That permitted us to buy some books and do some binding. The binding will not come up to what it was last year—\$44, I believe it was. Probably a third of that will cover what binding we need this year. I would think it would be better, if the membership feels that way, if \$100 were appropriated, but I wouldn't press you for it. I do feel—and I would like to get it on the record—and I think the membership does, that we should build up our library, which is the only other tangible gift that we make to our Association membership besides *The Numismatist*. I think we ought to spend some of our money to build up our library facilities. There is not use in letting it rot in the bank as it almost did this year.

Mr. Schwartz—I suggest that we withdraw that resolution and bring in another resolution in place of that. Will that be all right?

Mr. Schultz—Sure.

Mr. Schilke—I don't think that is necessary. I think the rider will take care of that.

Mr. Schultz—"And as much more as may be necessary if approved by the Executive Board."

Mr. Schilke—That covers it.

Mr. Schultz—We put that rider in especially to give him more money if he needs it.

President Ripstra—I think that is all right. Are you ready for the question?

(The motion was put to a vote and carried.)

(Resolution No. 4 was read and, upon motion regularly seconded, was put to a vote and carried.)

(Resolution No. 5 was read and, upon motion regularly seconded, was put to a vote and carried.)

(Resolution No. 6 was read and, upon motion regularly seconded, was put to a vote and carried.)

(Resolution No. 7 was read and, upon motion regularly seconded, was put to a vote and carried.)

(Resolution No. 8 was read.)

Mr. Schultz—The object seems to be that a lot of members say they didn't know there was a publication of a certain kind and any publication of any kind issued by the American Numismatic Association should automatically go to every member of the Association.

Mr. Schilke—I move its adoption.

(The motion was regularly seconded.)

Mr. Brown—Does this question refer to the Index to *The Numismatist*?

Mr. Schultz—No.

(The resolution was reread.)

Mr. Guttag—I just want to make a little correction to this resolution. The wives of the members of this Association are now paying only one dollar a year. According to this resolution, all these would be entitled to all the publications including *The Numismatist*, or possibly with the exception of *The Numismatist*. This should be reworded.

Mrs. Henderson—May I answer that question? I am the first woman ever to attend meetings of the American Numismatic Association. I never received any of the printed matter. I did not even receive a program, so I do not believe there would be any duplications there.

Mr. Schultz—The intention of it is not to neglect any member. Any member paying \$1 is equal to any other member paying one dollar.

Mr. Sheldon—Our By-Laws are framed so that Associate Members receive no publications.

Mr. Schilke—I think the resolution in itself is clear.

Dr. Henderson—Have we Associate Members?

Mr. Morgenthau—I believe the resolution as read is very clear and I think that it should be adopted as it stands.

(The motion was put to a vote and carried.)

(Resolution No. 9 was read and, upon motion regularly seconded, was put to a vote and carried.)



Mr. Schultz—That is the partial report of the Resolutions Committee and is signed by myself as Chairman and by Max Schwartz as Secretary. I thank you!

President Ripstra—On behalf of our Association, I want to thank you for the splendid work you and your Committee did.

President Ripstra—Yesterday morning we set for the order of business at eleven o'clock this morning the reading of the invitations for the next convention.

Mr. Bauer—While we are waiting for the invitations, perhaps I am in order, and perhaps not, but it is refreshing to me to hear that we are getting out some kinds of publications. We have up to the present time depended upon *The Numismatist*, and we have never, to my knowledge, gotten out any publications of our own. We have so many new collectors through the medium of the commemorative half-dollars, the Lincoln cents, and so forth, that we would like to branch out in other directions. It occurred to me that perhaps in the coming years we could arrange elementary publications on different lines of coins that would help our members. The library is a very fine thing, but the amount of knowledge can't be universally spread over a large body of members by here and there drawing out a book. I would suggest to the Resolutions Committee that perhaps they can draw up a resolution along the lines I have in mind—that in years to come we could get up from time to time such publications that would spread the knowledge of numismatics further than at the present time. We are depending now entirely on dealers' catalogs and occasional articles in *The Numismatist*. There are only two publications, I believe, in the United States devoted entirely to Numismatics. I would respectfully bring this before the Convention through the Resolutions Committee.

President Ripstra—Will the Resolutions Committee take note? That is a splendid idea, Mr. Bauer.

Mr. Botsford—Mr. President and Members of the A. N. A.: I would like to add one hundred per cent support to what Mr. Bauer has said about the absence of publications applicable to the younger collector. As you gentlemen in this Association well realize, we have three distinct classes: We have the accumulator, the collector and the numismatist. You have the primary, secondary and tertiary stages. Haskin's Coin Book is one of the most valuable things on the market. I have sent it all over the United States. I have mailed it to anyone who has asked me for it. Why should it have Haskin's name on it and not the A. N. A.? It could be put out by any printer and made available to everybody.

Mr. Lessin—I wonder if I might interrupt. The problem that I have been confronted with is finding enough collectors in a town of about 50,000 population, so much so that it has become necessary to attend meetings in towns twenty or thirty miles distant. It seems to me that in larger cities there ought to be more collectors. It has occurred to me that *The Numismatist* should be an excellent periodical to rest on the shelves of libraries. I know of at least two active collectors in our city who are in the same situation that obtains in other large cities, where there are a few collectors who would like to do something to disseminate the knowledge of numismatics.

I wonder if somebody would properly present to the proper committee some form of resolution or some proposition whereby collectors desiring to donate a subscription to a library in their community might do so at a lower rate. I know the subscription rate is \$3 a year. Many of us do not like to pay that, particularly if there are two libraries in his town, as there are in my city. I am certain that if the subscription price were reduced, there would be collectors and members of the A. N. A. who would be gracious enough to contribute a magazine to the library and continue the subscription. In that manner we would be doing something and we would also find ourselves in time surrounded by a good nucleus. I know that it would be a help to the dealers as well, and I am certain that they would appreciate it.

President Ripstra—We will now have a report from our Reading Clerk on invitations.

(Invitations were read from the Atlanta Coin Club, the Governor of Georgia, the Mayor of Atlanta, the Atlanta Hotel Members' Association, the Atlanta Chamber of Commerce, the Atlanta Convention and Business Bureau; from the Detroit Coin Club, the Governor of Michigan, the Mayor of Detroit, the Detroit Board of Commerce, the Detroit Convention and Tourists' Bureau,



the Book-Cadillac Hotel; from the Iowa Numismatic Association; from the Mayor of New Orleans and the New Orleans Chamber of Commerce.)

Mr. Gonzales—May I, as your District Secretary for seventeen years, presume to present a friend and fellow townsman, Mr. Bollinger, who has arranged to be with us, and I beg the privilege of your extending him an invitation to say a few words to the Convention.

President Ripstra—With the permission of the assembly, Mr. Bollinger is extended the permission of saying a few words.

Mr. Bollinger—Thank you, very kindly, Mr. Ripstra. Yes, I appreciate the concession which you have granted me.

(Mr. Bollinger spoke of the numerous advantages of Atlanta as a convention city.)

President Ripstra—Is there anything further that you would like to bring before the meeting?

Mr. Needels—I would like to personally extend an invitation from Detroit. We had a wonderful talk, but if we all remember our geography, it told us what a wonderful place Detroit was, and we still have all those beauty spots. We have the man who got the most space on the front page before the war, our Governor Dickinson, so come up to see us!

President Ripstra—I might say to you that nominations have already closed; they closed at twelve o'clock.

Mr. Nichols—I have a request that the District and State Secretaries of the A. N. A. are requested to meet at the registration desk immediately after this session.

President Ripstra—We will now adjourn until tomorrow at 10 o'clock.

(The session adjourned at twelve thirty-five o'clock.)

### THIRD SESSION—WEDNESDAY MORNING, OCTOBER 4.

The session convened at 10.15 o'clock, President Ripstra presiding.

President Ripstra—The third session of the Annual Convention of the American Numismatic Association will now come to order. We carried over from yesterday to the first business of the morning Mr. Bullowa's report on papers.

Mr. Bullowa: I have here a list of twenty-five papers which have been submitted to date and about a dozen more will come in within the next sixty days from those who have special extensions, and so on. The comparison between 1938 and 1939 is as follows: In 1938, 20 papers in the three-month period from June to August; in 1939, 25 papers in the four-month period from June to September, which represents a twenty-five per cent. increase.

#### Report of the Committee on Papers.

Mr. President, and Members of the A. N. A.:

Several months ago your President made the appointments covering the Convention Committee on Papers. During the month of June your committee mailed about 120 letters, similar to the attached form, to various members of the Association throughout the country, who in the past had contributed numismatic material to The Numismatist, or were believed by the committee to be specially inclined. A very gratifying response was received from all parts of the country. A list of the authors and their subject-titles is also attached hereto. Because of the convention work, and in some instances because of the Index of The Numismatist, extensions of time have been granted.

Your committee wishes to bring to the attention of the Association a matter occasioned by an incident of the past year. Your committee was fortunate in submitting last year a contribution from a member. After considerable delay, the author recalled this paper, and is appeared subsequently in another publication. In order to protect our Association from losing valuable contributions of this sort, which the editor directly, or the Committee on Papers has been able to secure, your committee which has discussed this matter already, wishes to present the following resolution for your consideration:

"Resolved, That all contributions to The Numismatist, whether submitted directly to the editor, or solicited by the Convention Committee on Papers,



become the property of The Numismatist, and are returnable only at the discretion of the editor."

A second matter has also come to the attention of your Committee. This is the matter of paying authors for material submitted to The Numismatist for publication. Your chairman has written to several members regarding their opinions, and has discussed the matter with many more.

The two conflicting views seem to be as follows in essence:

I. The Numismatist has gotten along for a great many years without paying for items submitted. It has been able to adhere none the less, to a very high standard. Bringing in the question of payment for articles will cause a good deal of dissent in the Association, for there will be a good deal of difficulty in determining the value of articles. The ensuing unhappiness and discord will do more harm to the Association than the articles are worth.

II. Times have changed since The Numismatist was founded. There are today numerous other competitive numismatic publications which do pay for articles. How can The Numismatist hope to secure top-notch material under these conditions? Why should The Numismatist, with a large treasury, publish articles which are like sops thrown to it?

The conflict of views, and the dangers of unseen difficulties in embarking upon a new course of payment for material is tremendous. Particularly in view of the great mass of wonderful material which has already been contributed without thought of pay. However, the question of whether the Association can subsist on loyalty alone, in the matter of contributions from generous-minded members, is a future problem.

A possible solution has been suggested by one member of your committee: Pass a resolution giving the Editor of The Numismatist \$150.00 (one hundred and fifty dollars) which shall be termed "Feature Cash." The editor will disburse this sum, as he sees fit, to those whom he believes are entitled to some portion of it, for original numismatic contributions. There will be no record published of how or to whom these sums will be paid. It will be merely the Association's mark of appreciation for the material, as expressed through the editor.

Another member of your committee has suggested that he believes that any questions connected with the paying of money to members for articles submitted, can be avoided by having the special fund for this purpose, devoted solely to articles which are prepared at the request of the Editor.

It is understood, of course, that it is not the intention of the committee to have any indication published in The Numismatist which papers are solicited and paid for, and those which are not. The Board of Governors should be the only body to whom the information regarding pay for papers should be divulged.

The purpose, in brief, of paying for articles, is to bring to the pages of The Numismatist the thoughts and conclusions of those numismatic writers who at present do not present material for publication to our magazine; and also to show appreciation to our members whose efforts result in original numismatic studies.

Your committee wishes to express its appreciation to the many members throughout the country who have given of time and effort to the committee in order that the pages of The Numismatist be improved. This year, some exceptionally fine articles have been received, which will be of general interest to our entire membership.

Before closing, your Chairman wishes to express his especial appreciation to Frank C. Ross, of Kansas City, Mo., who has been responsible for the gathering this year of several outstanding contributions, and who has been of the greatest assistance to the chairman, giving freely of his sound advice based on long experience, in the numismatic field.

Respectfully submitted,

D. M. BULLOWA, Chairman;  
M. A. POWILLS,  
V. L. BELT,  
FRANK C. ROSS,

To the Members of the American Numismatic Association in Convention.  
New York, Sept. 30th to Oct. 5th, 1939:



### Report on Papers to the Convention From Pacific Coast.

Since notification of appointment to secure papers to be read at the 1939 Convention I have taken steps toward that end, but with not the good results as should have been, which is due to several reasons, as follows:

1. The time allowed to get them has proven inadequate for proper preparation of papers worthy of presentation, as data needed to write them has been too inadequate and inquiries have not materialized enough to make a good paper.

2. Members contacted had already prepared papers for publication in *The Numismatist*, many of which had been sent in, therefore another could not be worked up at this time.

3. Many members are a bit shy in preparing a paper, but if given more time they can assemble data and do it in a more interesting manner.

I have asked these members to look forward to completing papers for the 1940 Convention, and the results will be of a genuine contribution to the hobby. Several good subjects are being worked on, and my own hopes of having a paper on Finland for this year have been upset by failure to get satisfying information on certain points, which will be worked out for 1940.

I should like to recommend that the Committee on Papers be designated soon after the current convention, if not during the convention, in order to enable those who have to write around for them to give time to the writers of the papers and to make inquiries when some fail, yet be in time to give proper study in preparation.

While there are no papers presented this year, you may rest assured of some good ones for 1940, and other years, too, for our members in the West will be approached with that in mind.

Respectfully submitted,  
**ROY HILL,**  
 For the Western States.

### List of Papers Submitted.

1. Di Bella, Emil, "Sales Tax Tokens and Ohio Coupons."
2. Pipes, Geo. A., "The Collecting Instinct."
3. Pennington, Paul, "An Introduction to Byzantine Coinage."
4. Brimelow, William, "Chinese Money."
5. Ross, Frank C., "Starting the Boy to Collect Coins."
6. Smith, L. Frank, "Masonic Pennies."
7. Wismer, D. C., "Necessity Paper Money Issued in the United States, Commonly Called Scrip or Shinplasters."
8. Holzer, Hans, "Coinage of Sagalassos Under Claudius Gothicus."
9. Mabbott, Thomas O., "New Variety of Roman Medallion Under Reign of Constantine the Great."
10. Coffin, Jos., "Numismatics and the Vatican."
11. Morgenthau, B., "Transportation Tokens."
12. Schwartz, Max M., "A Type Collection of U. S. Coins: I. Why Collect It; II. How to Keep It."
13. Gibbs, Howard D., "Belgian Congo Money."
14. Te-K'un, Cheng, "Brief History of Chinese Silver Currency."
15. Sutherland, Allan, "Numismatic Links Between United States and New Zealand."
16. Deacon, J. Hunt, "Australian Numismatics."
17. Smith, John L., "Medical Medals."
18. Davenport, John S., "Commemorative Coins of Belgium."
19. Voetter, Thos. W., "Information Wanted: Who Will Volunteer?"
20. Koper, Bert, "Ancient British Coins of England."
21. Dooley, J. L., "A Numismatist—Why?"
22. Saeman, C. C., "Historical and Recreational Phases of Numismatics."
23. Cederlund, Ragnar, "Coins of Wismar."
24. Sawicki, Jos. H., "Coinage of Poland" (Published).

### Papers to be Submitted.

- Feely, Edw. W., "Nickel" (?).  
 Kelley, A. B., "Missouri Numismatics."  
 Franzen, C. F., "Montana in Numismatics."



Lloyd, R. H., "American Colonials, So-called."  
 Borchik, G. A., "U. S. Notes" (?).  
 Schmall, Chas. N. (Extension), "Origin of Paper Money in the U. S."  
 Hoeffecker, L. W., "Commemorative Half Dollars."  
 Henderson, J. M. (Extension), ?.  
 Ripstra, J. H. (Extension), ?.  
 Philpott, W. A., ?.

#### Extensions Granted.

Dewey, William S., "From Olympia to Olympia."  
 Dewey, Ella (Mrs. W. S.), "The Vail Medal."  
 Schwartz, M. M., Part III, U. S. Type Check List.  
 Reagan, L. M., ?.  
 Sheldon, M. V., ?.  
 Bullowa, D. M., ?.

President Ripstra—You have heard the report of the Committee on Papers. What is your pleasure?

Mr. Voetter—I move that it be received with thanks and referred to the Resolutions Committee. (Carried.)

President Ripstra—The next order of business will be communications.

(Mr. Nichols read communications from O. Curtis, Minneapolis, Minn., Harry T. Wilson, C. Green, Chicago, Ill.; F. C. Ross, Kansas City, Mo.; J. A. Reilly, Director of Special Events, New York World's Fair; A. S. Boyer, Chicago, Ill.)

President Ripstra—You have heard the reading of the correspondence. If there are no objections, they will be received and placed on file. Hearing no objections, so ordered, Mr. Secretary. We will have a further report of the Resolutions Committee.

Mr. Schultz—Your Resolutions Committee presents the following resolutions from 10 to 23. No. 9 was passed unanimously yesterday.

#### Report of Committee on Resolutions.

(The resolutions were presented and acted on separately. They are grouped here for easy reference.)

No. 10—Resolved, That there be appropriated for the use of the President for travelling expenses, stenographic services and incidentals for the ensuing year the sum of \$500.

No. 11—Whereas, Edward H. Adams, a former Editor of The Numismatist, has rendered the Association and the science of numismatics special service, and is deserving of the distinctive title of Honorary; now, therefore, be it

Resolved, That an Honorary Membership in the American Numismatic Association be and hereby is conferred upon said Edgar H. Adams.

No. 12—Whereas, Charles W. Stutesman, of Peru, Ind., a charter member of this Association and one of its early Board members, has rendered the Association and the science of numismatics special service, and is deserving of the distinctive title of honorary; now, therefore, be it

Resolved, That an Honorary Membership in the American Numismatic Association be and hereby is conferred upon said Charles W. Stutesman.

No. 13—Resolved, That the President arrange for the placing of an appropriate wreath on the tombstone of the late Dr. Heath on next Memorial Day, and that the sum of \$5 be appropriated therefor.

No. 14—Resolved, That the General Secretary be paid a salary of \$1,200 per year for the faithful performance of his duties.

No. 15—Resolved, That the Editor of The Numismatist publish therein a record of the material portions of these proceedings.

No. 16—Resolved, That in the future the Business Manager of the Official Magazine shall decline to receive any paid advertisement that raises any controversial question.

No. 17—Resolved, That Article VI of the By-Laws be amended by adding at the end thereof the following section to be known as Section 5:

Section 5. The Executive Board, immediately after its election, shall appoint one of its members, to whose decision the Business Manager may refer any matters involving the exercise of discretion with respect to advertisements submitted for publication in the official magazine.



No. 18—Resolved, That the Executive Board, or the member thereof designated by it for that purpose, in co-operation with the Business Manager of the official magazine, codify all rules, regulations and resolutions now enacted with reference to advertisements in such magazines, and such additional regulations as the Executive Board may adopt, and that a resume thereof be published at least once each year in such official magazine.

No. 19—Resolved, That the Business Manager of the Official Magazine be, and he hereby is, authorized and instructed to offer for sale and to sell any extra copies of The Numismatist, now or hereafter in his possession, which are more than two years old, as well as any cuts or plates formerly used in the publication of The Numismatist, and which he deems are no longer needed, at such prices as the Executive Board, or the member designated by it for that purpose, may determine.

No. 20—Resolved, That Article II, Section 1 of the Constitution be amended to read as follows:

Section 1. The membership of this Association shall be divided into five classes: Members, Life Members, Corporate Members, Honorary Members and Associate Members, none of which shall be transferable.

No. 21—Resolved, That Article II of the Constitution be amended by adding at the end thereof the following section to be known as Section 6:

Section 6. Associate Members shall be persons who are members of the immediate family of a member of this Association in good standing, who shall be allowed to become a member of this Association, and shall be entitled to all the privileges of same, with the exception of receiving the official publication.

No. 22—Resolved, That Article I, Section 1, of the By-Laws be amended by striking out the same and substituting in place thereof the following section to be known as Section 1:

Section 1. The dues for members and corporate members of this Association shall be \$3.00 a year, and for associate members \$1.00 a year, payable to the General Secretary in advance on January 1st of each year. Members, corporate members and associate members admitted during the first six months of the year shall pay the full amount of their respective yearly dues. Members, corporate members and associate members admitted during the last six months of the year shall pay one-half of their respective yearly dues.

No. 23—Whereas there has been recently sent out by mail to the members of this Association a pink slip purportedly containing a ballot for a change in the Constitution, and a ballot for Change in the By-Laws; and

Whereas the sending of such ballot was not in accordance with Article VIII of the Constitution, Section 1, which exclusively provided for the method of amending the Constitution; nor was it in accordance with Article VIII of the By-Laws, Section 14, which exclusively provides for the method of amending the By-Laws; and

Whereas neither the By-Laws nor the Constitution provide any method of canvassing such method of voting, nor has any machinery for the canvassing of such ballots been set up by this convention; and

Whereas the wording of both proposals is ambiguous and likely to lead to unfortunate results, which may be far from the intent of the movers of these proposals; now, therefore, be it

Resolved, That all of such ballots be disregarded, and the person in possession thereof be directed to destroy the same without canvassing the result.

Mr. Schultz—All of you members who have a hobby are presenting resolutions. You don't know that it keeps the Resolutions Committee from participating in all of the things that you have provided for, and it makes a business of visiting the Convention. You will see that when I get through reading these resolutions some of your hobbies have caused us a great deal of work and have prevented us from participating in the nice things that you other fellows have participated in, so that a man becomes reluctant to accept a position on the Resolutions Committee. You will note as we go along that we have done some magnificent work, and after we get through we will get a vote of thanks, but that doesn't pay us for the time and trouble that we expended on this thing. Remember that we passed nine resolutions yesterday. This morning we start from No. 10 and go on to No. 23.

(Resolution No. 10 was read. A motion to adopt was made and regularly seconded.)



Mr. Mehl—What has been the custom in the past?

President Ripstra—Five hundred.

Mr. Schultz—That is just a form.

Mr. Hoffecker—I would rather not accept any traveling expenses.

Mr. Schultz—We can't help that. It is the duty of the Resolutions Committee to present it whether you like it or not.

(The motion was put to a vote and carried.)

(Resolution No. 11 was read. A motion to adopt was made by Mr. Schilke and regularly seconded.)

(The motion was put to a vote and carried.)

(Resolution No. 12 was read and, upon motion regularly seconded, was put to a vote and carried.)

(Resolution No. 13 was read and, upon motion regularly seconded, was put to a vote and carried.)

(Resolution No. 14 was read.)

Dr. Henderson—I move the resolution be referred to the Executive Committee for action.

President Ripstra—It would go to the Board.

Mr. Stuart—I move we accept the resolution.

(The motion was regularly seconded.)

Dr. Henderson—Did I hear a second to that motion?

President Ripstra—Mr. Kopicki and Mr. Morgenthau.

Dr. Henderson—I didn't hear a second.

Mr. Hoffecker—I want to second Dr. Henderson's motion.

President Ripstra—You didn't do it in time.

Dr. Henderson—I want to say that you are violating the by-laws. Why should we expend the money that is in the treasury for funds of this kind without consultation or without the consent of the Board of Governors or Executive Committee? What are we here for? It isn't a question of whether we pay the Secretary \$1200 or \$1500 or \$2000; it is a question of the principle in expending this money. I still maintain my motion is in order.

President Ripstra—What is your ruling?

Mr. Schultz—We ask that you either approve or reject No. 14.

(Resolution No. 14 was reread.)

Mr. Schultz—Dr. Henderson said that it ought to be referred to the Board of Governors, but you hadn't made a motion to get this properly before the house. You did not move to approve or reject it. You must first make a motion to accept or reject; then the question of remarks comes up. Dr. Henderson failed to do that, and it was moved and seconded that it be adopted.

Mr. Mehl—Would it be in order to make an amendment to the motion, to refer that resolution to the Board of Governors?

Mr. Schultz—Let us start over. Let us read the resolution and let us have a motion to accept it, second it, and then make your remarks. If you want to refer it to somebody else, it is perfectly proper.

Mr. Hunt—Mr. Chairman, may I have the floor for one minute? The salaries of the Secretary and the Business Manager and Editor were raised during the administration when I was Chairman of the Board of Governors, and I might say that raise was made by the Board of Governors, and I think that is the proper place for it to go—

President Ripstra—It is immaterial to me where it goes.

Dr. Henderson—Was there a second to the amendment?

President Ripstra—He hasn't made an amendment. We are going to start all over. We have no motion before the house at the present time.

(Resolution No. 14 was again reread.)

Mr. Schultz—We want a motion.

Mr. Morgenthau—I am going to make a motion that the salary be raised to \$1200.

President Ripstra—It has been regularly moved and seconded that the recommendation of the Resolutions Committee be concurred in.

Mr. Mehl—I move that this resolution be referred to the Board of Governors.

(The motion was regularly seconded.)

Mr. Kohen—It seems to me that we are again trying to pass the buck. I listened to our little debate yesterday, for the first time since I have been



a member of this organization. I don't believe we are doing the right thing. A question has come up whether or not we should pay our Secretary \$600 or \$1200. Why not be fair? Why pass the buck? I believe he is entitled to \$1200. Why turn around and worry your Board of Governors? This is the place for it, right here. I am going to move that \$1200 be his salary.

Dr. Henderson—That is not the opinion of the majority—it is not mine at least—and so I don't expect anyone to form an opinion on what I may consider the right and proper thing. We are not passing the buck; neither are we going to stand for the rushing of a motion through of this type without due consideration. It isn't a question of the salary. I have advocated—go back to previous minutes—the increase of that to \$2400, but the time is not ripe; it wouldn't be ripe to do it this year. When we pay that we want a full-time executive secretary, and at the present time if the emoluments of that office are not sufficient to carry on the office of Secretary, the Executive Committee can appropriate the funds and pay the General Secretary any additional expense. This resolution belongs to the Executive Committee or the Board of Governors, but I think to the Executive Committee, and it should be the express purpose of those who are in position to know all the facts underneath and everything else. Why not refer it to the Executive Committee? Can't you trust your Executive Committee?

Mr. Boyd—I think the Secretary is worthy of an increase in compensation, but I also think that the Business Manager of The Numismatist is entitled to an increase in salary. I would respectfully suggest that this be referred to the Board of Governors, that they should take into consideration the amount of work that is done by the Secretary and also the amount of work that is done by the Business Manager. I frankly think that both of these gentlemen are underpaid, and I think the organization would be better off to leave it to the Board of Governors who are, I believe, in favor of increasing the Secretary's salary. I don't know if they are in favor of increasing the Business Manager's salary, but I think they should give consideration to both of them. I think Mr. Sheldon has done a wonderful job, and I think the proper procedure is to have the Board of Governors decide on that. I think the Chair should ask the Board of Governors to convene as soon as possible so that it can be decided.

Mr. Morgenthau—I approve in keeping within parliamentary proceedings, and I approve the motion referring it to the Executive Board with the recommendation that they give it proper consideration and approval.

Mr. Schwartz—I believe that there is a common misconception as to the function of the Convention and the function of the Board of Governors. It is my interpretation of constitutional law that in a constitutional convention or a general convention of the entire body, they are the legislative body at that time. At such time as you are not prepared to function, when you are not in session, the balance of the year, you have delegated those functions to the Executive Committee or the Executive Board; but when you are present in Convention assembled, your ruling is far superior to anything the Board may do, either then or at any time. You can in Convention negate or rule out of order or override any action that the Executive Board has taken, and by your failing to exercise your discretion at this time, you are merely refusing your constitutional rights as guaranteed by this constitution and any other constitution. There is nothing divine in the deliberations of the Executive Board. They are members of this Association and they can exercise their right to speak on the floor of this Convention as well as you can, and your action is absolutely binding on this Board. There is no reason to refer it to a meeting which may or may not take place for the next year unless they actually meet here in the convention as a committee. As a matter of fact, the Executive Board does not meet in person throughout the year, possibly with one exception; their deliberations take place by mail. You may or may not be able to put all your thoughts in writing and express yourself to one another. There has been a lot of trouble in the past with the method in which the Board has its deliberations. I am not here to discuss that. I merely say that the proper forum for the consideration of this resolution is in the Convention, and that is the time you should decide such questions.

On the other hand, if the assembly wishes this matter tabled, let us say until tomorrow morning, so we can get a recommendation either for or against the proposed resolution from the present Executive Board, I as a



member of that Resolutions Committee would have no objection to such action; but please do not leave this very important matter for some future determination by the Executive Board. The Executive Board is well aware of the fact that the work of the Secretary entailed an average of thirty-five to forty hours per week. The Executive Board didn't do a thing about increasing his salary. We all admit that even \$1200 is a mere pittance. Why not take action at the present time, instead of leaving it to dilatory tactics later?

Mr. Hoffecker—I have been on this Board of Governors for three years, and it seems to me that the only function of the Board is to receive the blame for everything that happens and have nothing to say about it. I wonder what we are on the Board for, anyway?

Mr. Mason—Mr. Chairman, what Mr. Schwartz has said is all very true up to a certain point. I agree with him partly, but the point is that this is a matter that has been sprung more or less on a moment's notice. If we spent enough time to thrash out the whole of these matters, we would probably be here for a week more. I agree with Mr. Schwartz that this is the supreme body of this organization; at the same time I think the Board of Governors is in a much better position to give the matter consideration, to see if the amount of time being spent on our business is what it should be, and accordingly govern the remuneration for our officials properly; and I think that Mr. Morgenthau's recommendation that the Board of Governors be asked to give this immediate consideration is a good one.

Mr. Lessin—As a member of the Resolutions Committee, I wonder if I may take your prerogative of explaining to the assemblage just how the situation stands with respect to the proposed resolution and the amended resolution. No matter what this body votes, it will still be the decision of this body, whether it decides to approve the resolution in its main form or as amended, because we will either decide or let the Executive Committee decide. Let us not lose sight of the fact, then—if I may tell you gathered here what you already know—that we are going to vote first on the amendment as made by Mr. Mehl, and then, if that is approved, on the main motion as amended, or, if it is rejected, on the resolution itself, so that no matter what this body does, it will still be the voice of this assembly.

President Ripstra—Does anybody else wish to speak on the question? What is the amendment, Mr. Mehl?

Mr. Mehl—The amendment was to the effect that this resolution be referred to the Board of Governors. I might say, while I am on my feet, that I am in favor of the increase and I am in favor of more than double, but I think we should follow the Constitution and let the Board make that recommendation. That is the way important things in any organization are done.

Mr. Schwartz—May I rise to a point of order? I don't know whether it is correct parliamentary procedure, but in past conventions it has always been declared to be out of order for an amendment to be proposed to a resolution. If Mr. Mehl will consent to withdraw his amendment, I will move to table this resolution until tomorrow. That will afford the Board of Governors an opportunity to give us a recommendation either for or against the proposed resolution, and we can decide the question tomorrow without too much delay in time. I do not believe the matter is of sufficient weight that the Board of Governors, who are all present, will not be able to give us their recommendation by tomorrow, so I ask Mr. Mehl to be kind enough to withdraw his amendment, and I will then move to table the resolution until tomorrow.

Mr. Mehl—My amendment was not to the resolution; it was an amendment to the motion. My thought was to make an amendment to the motion on the floor.

President Ripstra—That is right, Mr. Schwartz. An amendment was made to the motion on the floor, which was to adopt the recommendation of the Resolutions Committee. The amendment is to refer the matter to the Board of Governors so we can get a report—at what time?

Mr. Mehl—I will amend the motion to read that they make a report tomorrow morning.

President Ripstra—You have heard the amendment to refer this matter to the Board of Governors and for them to turn in a report here tomorrow morning.

(The question was called for, put to a vote and carried.)



Mr. Boyd—I would like to make a motion that the Board of Governors at the same time give consideration to the Business Manager of the magazine so as to increase his salary. The Numismatist has been conducted for a great number of years by Mr. Duffield; whether he remains or not, he has been underpaid.

(Resolution No. 15 was read.)

Mr. Schultz—Mr. Duffield, that gives you discretion to cut out whatever you think ought not to go in, and so save the expense of printing a lot of unnecessary verbiage that can be dropped into the wastepaper basket.

Mr. Duffield—I move the adoption of the resolution.

(The motion was regularly seconded, put to a vote and carried.)

(Resolution No. 16 was read; a motion to adopt was made and regularly seconded.)

Mr. Holst—Who is to be the judge?

Mr. Schultz—The Editor. If it is controversial, we don't want it in the magazine.

(The motion was put to a vote and carried.)

(Resolution No. 17 was read.)

Mr. Duffield—Will you please read it again? I want it to sink in for everybody.

(The resolution was re-read.)

Mr. Schultz—The idea is this: The individual members of the Board of Governors are scattered all over the United States. If the Board would assign to one of its members close to the home of The Numismatist, which is in Baltimore at the present time, and if that member could be gotten in touch with immediately rather than have to wait for all the members to be asked, "Shall I do this or shall I accept that?" it would be much better than to have the delay handicap the Business Manager. That is the object, and this didn't come from the Business Manager; this came from another member of the Association. I mean, the father of the resolution wasn't the Business Manager. Do you want me to read it again?

(A motion to adopt was made and regularly seconded.)

President Ripstra—Are you ready for the question?

Mr. Duffield—Mr. President, I suppose you all noticed in the reading of the resolution that the Business Manager may confer with this member of the Board; it isn't compulsory, as I understand it. I am not going to make a motion to adopt it, but I am not opposed to it.

Mr. Morgenthau—If a resolution contains the word "may," I don't see any necessity for this resolution at all. The Editor can use his own discretion as to whom he wishes to consult. There is no obligation there.

(The question was called for, put to a vote and carried.)

(Resolution No. 18 was read.)

Mr. Hunt—I move the adoption of the resolution.

(The motion was regularly seconded, put to a vote and carried.)

(Resolution No. 19 was read. A motion to adopt was made and regularly seconded.)

Mr. Gutttag—Why don't you leave that to the Editor of The Numismatist?

Mr. Schwartz—Mr. President, I am informed that at the present time the Editor of the magazine sells old copies for thirty cents. I understand that he has no authority to sell them for less than that. I also understand—I don't know whether there are 30,000 or 40,000 or 50,000 old cuts on hand. I may be exaggerating, but I assure you it is a large number. He has advised me that he has no authority to dispose of those old cuts, even though they are no longer needed. This resolution is not mandatory on the Business Manager or the Board of Governors. It provides for a little leeway for them to exercise their discretion. As I say, this resolution is not mandatory on either Mr. Duffield or the Board of Governors. I can't see any possible objection to it.

Mr. Mehl—I am not going to talk for or against the motion. I just want to ask for a bit of information. I was going to ask, "What do we need a Business Manager for if the Board of Directors is going to run The Numismatist?" He ought to know what to sell and what not to sell and at what price. I think he is capable enough to use his own discretion.

Mr. Schwartz—May I answer that question? It so happens that Article VI of the By-Laws, Section 2, reads as follows: "The Executive Board shall have general supervision over this publication . . ." and that is the reason



the resolution is proposed in this manner. I didn't make these by-laws, gentlemen; you did. You are keeping them alive.

Mr. Duffield—There is one thing that I would like you to take into consideration in the sale of these back numbers. If you are going to sell them at a much lower price than we are getting now, when the Fifty-Year Index for the magazine comes out there will probably be a number of members who will want to build up back volumes, and, while there are some back numbers on the market, I believe I have with me a great many more than anybody else, so that the first place they would apply would be to me. If you are going to allow those back numbers to be sold at a small price, it wouldn't mean much of an income to us. I tried to maintain a price of twenty-five cents while our subscription was \$2, and when you made it \$3 I increased the price of the single copy to thirty cents, which I have been trying to maintain, although quite often I get a quarter wrapped up in a letter asking for a copy of the magazine, and I accept that because it would take three cents to write for the other five cents.

Mr. Morgenthau—This mass of material represents a dead loss of frozen capital. I believe that the Business Manager should use his own discretion in disposing of it to the best advantage.

Mr. Schultz—That is what this does.

(The motion was put to a vote and carried.)

(Resolution No. 20 was read.)

Mr. Schwartz—At some time recently there was adopted an amendment. This amendment was made to the By-Laws instead of, as it properly should have been made, to the Constitution and By-Laws—a class of membership was designated for which there was no place in the constitution. I am referring to the wives or members of the immediate family of members in good standing. Mrs. Henderson raised the point, and that class of member should be designated by some name, and we have chosen in lieu of a better name to call them Associate Members; perhaps you can decide on a better name. There are four divisions, and there will be another proposition proposed in a short while designating a fifth class of members.

(A motion to adopt the resolution was regularly made and seconded.)

Mr. Brown—I was just wondering on this question—instead of just including the wives, some provision might be made for youngsters under 21 years of age to come into this Association.

Mr. Schwartz—Mr. Brown, the proposed next section will not say "wives." A son is an immediate member, so I think that takes care of your point.

Mr. Brown—It may not necessarily be a son; it may be some youngster who is vitally interested, but his family may have no connection with the organization.

Dr. Henderson—This resolution creates an Associate Membership; that is all it does. If you do this, you have got to define who shall become Associate Members.

Mr. Schwartz—It will be taken up. If Dr. Henderson will read the next resolution—

Dr. Henderson—I know; you are just creating a new membership. Associate Members do not have a vote.

Mr. Schwartz—Dr. Henderson has taken something for granted because the next proposition will clarify that question. Associate Members will be entitled to all privileges except the receiving of the publications and the dues will be \$1 a year as outlined in the by-laws. If anybody has a copy of the constitution and by-laws at the present time, they will see that we are not changing it except that we are giving a name to that class; we are not changing your present law one bit.

Mrs. Henderson—That answers my question that I intended to ask. Organizations in which I have some association do not give a vote to the associate members. They are really disqualified, and that is what I wanted to know—if we would be designated as associate members and yet have our privileges in the Association—and Mr. Schwartz has answered the question I intended to ask.

President Ripstra—The Chairman of the Resolutions Committee wishes to read the next resolution; he says it will clarify the atmosphere.

(Resolution No. 21 was read.)

Mr. Schilke—Mr. President, I move the adoption of Resolution No. 20.

(The motion was regularly seconded and carried.)



President Ripstra—Now we come to Resolution No. 21. What is your pleasure?

Mr. Schilke—I move its adoption.

(The motion was regularly seconded.)

Mr. Guttag—I just want to ask a question. I am not a lawyer, but suppose a child or 5 or 10 years applied as an associate member? I think they should be over twenty-one years of age.

President Ripstra—Mr. Schwartz, will you read the age limit?

Mr. Schwartz—I can't; there is no age limit in your constitution and by-laws, as far as I know. It is in the discretion of the body.

Mr. Sheldon—We have a resolution that bars anyone under 21 years of age, and all of our application forms so state.

Mr. Reagan—I would like to ask if the interpretation of the expression "immediate family of a member" is to include members of the immediate family of a life member as well as an ordinary member.

President Ripstra—Yes.

Mr. Schwartz—May I ask you to delay decision on this for a moment until Dr. Henderson verifies this.

Mr. Hewitt—At every convention we pass from ten to forty resolutions—just how long is a resolution good as law?

Mr. Schultz—The resolution is good for this year, excepting an amendment to the Constitution. If you want to change it next year, you can do so.

Mr. Hewitt—Then a resolution passed in 1927 prohibiting the withdrawal of certain books from the library is dead in 1928.

President Ripstra—It automatically stays in existence.

Mr. Hewitt—If you go back about thirty years, you will find a lot of contradictory resolutions.

Mr. Schultz—Our law books contain the same thing.

Dr. Henderson—There is nothing specific as to age limit in the constitution or by-laws.

Mr. Sheldon—It is on the application form, though.

Mr. Bauer—Would there be any objection to putting an amendment to that resolution requiring the age limit to be 18 years for associate members?

Mr. Schultz—That would conflict with something.

Mr. Guttag—I think there should be something in our Constitution distinctly saying that even associate members should be at least 21 years old.

Mr. Schwartz—May I say, in view of the attitude expressed this morning, the Resolutions Committee will take under advisement the presentation of another resolution tomorrow to amend the Constitution so that it will have some age limitation. At the present time there isn't any, except possibly by a resolution which you passed several years ago; so we will take care of it tomorrow.

President Ripstra—Are you ready for the question?

(The motion was put to a vote and carried.)

(Resolution No. 22 was read and, upon motion made and regularly seconded, it was put to a vote and carried.)

(Resolution No. 23 was read and, upon motion made and regularly seconded, it was put to a vote and carried.)

Mr. Schultz—That is the end of the report for today; there will be more resolutions tomorrow. I want to thank you very kindly for your attention, fellow members. We did a big job here, and I appreciate the attention we got. Thank you!

### Report of Committee on Fifty-Year Index.

President Ripstra—Mr. Reagan, can you give us a report on the Fifty-Year Index? It has been requested that we get some information on the floor.

Mr. Reagan—Mr. President and Members of the A. N. A.: I think the content of this report is probably well known, but the Committee is anxious to have the report read and published as a matter of record.

Mr. President and Members of the A. N. A.: At the Convention in Columbus last year and in connection with the observance of the Golden Jubilee of The Numismatist it was suggested by several members that it would be desirable and appropriate for the Association to prepare and publish a comprehensive index of The Numismatist covering the entire period of its publication to date.



These suggestions were received with general enthusiasm and there was considerable discussion (published as a part of the Proceedings of the Convention in the October, 1938, issue) regarding ways, means, cost and manner of distribution. It was finally agreed that such an index would be published and distributed on special subscription at 50 cents per copy, and an appropriation of \$500 was authorized for meeting the cost. The undersigned were appointed as a committee to prepare the index and arrange for its publication.

Prior to the Convention some work in this direction had been undertaken by Mr. Sheldon as a private project and later abandoned, but Mr. Sheldon generously offered to turn over to the committee all work that had been done. Before turning over this work he checked it carefully and most of it had to be re-copied. Mr. Dewey then prepared in a similar manner the material for those volumes not included in Mr. Sheldon's work, bringing it up to date, including Volume 51. All of this material was then turned over to Mr. Reagan for arranging in proper alphabetical order, cross-indexing, and the typing of the manuscript.

This has been no inconsiderable task and has required much time. There have been unavoidable delays, but at the present time the work is nearing completion. A sample printed page showing the proposed nature of the arrangement has been prepared and is submitted as a part of this report.

There has been considerable correspondence between the members of the committee and a personal conference to work out specifications for printing.

Assistance has been received from many sources and is hereby gratefully acknowledged. Special thanks are due to Sydney P. Noe and Sawyer McA. Mosser, of the staff of the American Numismatic Society, for their suggestions and for making available to the committee the facilities and library of the Society. Incidentally, the arrangement and style of the index are similar to that of the fifty-volume index of the American Journal of Numismatics, prepared and published in 1918. Thanks are due to Max M. Schwartz, of New York, for his assistance in arranging some of the material for typing, and to Mrs. Ruth Smith of Brooklyn, N. Y., for the careful and painstaking work of typing the manuscript.

It should be observed that this index is more than an index of fifty years of publication of *The Numismatist*—it is, in fact, an index of nearly 3000 years of numismatics and of fifty years of activity of the Association and its many members. The number of individual items is about 20,000.

Certain material has been omitted, and its selection has been a matter of judgment on the part of the committee. Announcements of local interest, expressions of personal opinion in letters to the Editor, reports of auction sale records, monthly mint reports, and news items of only momentary interest have been omitted. This has been done partly because such items are not considered to be of permanent importance or interest, would be difficult to classify, and would not increase the value of the index for numismatic purposes. The arrangement has been by subject and author, as is customary in indexes of this kind, and a suitable cross-indexing should make it easy to locate any desired article or information that has appeared. Many articles have appeared unsigned, and these have been indexed by title.

Great care has been taken to avoid errors, but it would be vain to suppose or hope that there are none. It is not to be expected that the style and arrangement will meet with the approval of every member who uses the index. There are undoubtedly some improvements that could have been made, but it is believed and hoped that this work will prove useful and well worth the effort and expense of preparing it.

The committee is not prepared to announce a definite date of publication but that date should not be far distant and we must beg the indulgence of those whose subscriptions have been on file for some months. The committee regrets that the index could not be published within the time originally estimated.

The committee recommends that the price after publication be increased to \$1.00 per copy, but that subscriptions received prior to that time be filled at the announced price of 50 cents.

No financial report can be made at this time because the cost of printing could not be estimated until bids have been received and printing contracted for. There has been some expense for supplies and for typing the manuscript. The committee recommends that with the approval of the Executive



Board, the deficit if any, that remains after applying receipts from subscriptions to the index, be paid from the Treasury of the Association. It seems unlikely that this will exceed the amount already appropriated. The final report of the committee will include, of course, a complete financial report.

The chairman and members of the committee are pleased to have had the opportunity of serving the Association in this manner, and wish again to thank those members and persons who have assisted in any way.

Respectfully submitted,

M. VERNON SHELDON,  
WILLIAM S. DEWEY,  
LEWIS M. REAGAN,  
F. G. DUFFIELD, Chairman.

(Mr. Reagan read the preliminary report of the Committee, with the following interpolation preceding the words, "All of this material was then turned over to Mr. Reagan.")

I might insert a few remarks regarding this particular item. There seems to be a general consensus of opinion that the Index should have stopped with Volume 50. The authorization of the publication of The Numismatist specifically states a fifty-year index. Some of you may not be familiar with the fact that The Numismatist was late in one year and there were only two issues for one year. If you want a fifty-volume index, that is one thing; if you want a fifty-year index, that is slightly different. It is a simple matter to cut the thing down to fifty volumes. You can easily strike out those matters referring to Volume 51, if the general consensus of opinion is that that ought to be done.

President Ripstra—You have heard the splendid report made by Mr. Reagan.

Dr. Henderson—I move the report be received with thanks and that the Committee be continued.

(The motion was regularly seconded, put to a vote and carried.)

Mr. Schwartz—May I at this time, in line with the previous order of business, propose a motion that the Committee on the Index be increased to include at least four members who are residents of New York City. Of the four members of the committee, only one of them is actively doing any work because of the very nature of the work. The papers comprise several large boxes and many hundreds of sheets, and it necessarily cannot be worked on in more than one locality. I therefore suggest that Mr. Reagan be given some aid by having you appoint some member who is a resident of New York City to be added to that committee.

President Ripstra—I will give Mr. Reagan permission to appoint two more members. Does that satisfy you, Mr. Reagan?

Mr. Reagan—Yes.

President Ripstra—A further report from the Proxy Committee.

Mr. Needels—Messrs. Bauer, 2; Freeman, 1; Hansen, 1; Mehl, 1; Patterson, 1; Reagan, 1; Ripstra, 2; Sheldon, 7; Wormser, 2; Hoffecker, 1; Nichols, 1; Kortjohn, 1; Schilke, 2; and two were void.

President Ripstra—At this time, we will take up the report of our District Secretaries. I think Mr. Gonzales wanted to say something.

Mr. J. J. Gonzales—I turned in a brief report, and, realizing the value of the time and the fact that perhaps your time is infinitely more valuable than mine, I would like to add something that I did not put in my report, and I have been contemplating that for three years. I have been a member for seventeen years. I was asked to act as District Secretary for the States of Georgia, Alabama, Florida and Louisiana seventeen years ago, and I tried to fill the position as best I could for some years until about six or seven years ago when the responsibility was reduced to the State of Georgia.

I have contemplated the idea of suggesting not remuneration, because that would be hard to determine, but certain items that would come under the head of reimbursement, and I would thank the members for consideration, whether favorable or otherwise, of any suggestion that would tend toward stimulating interest on the part of Secretaries, both District and State.

Now along in the evening of life, I have no particular plans, and I had hoped that the younger and better qualified fellow District and State Secretaries would present the matter at this meeting.



To be brief, realizing the value of time, I would close with the suggestion that the chair take some steps toward determining the sentiment of the organization toward the District and State Secretaries with a view not only to stimulating interest—I don't know that that would be possible, because any loyal member of a representative body like this would feel it a privilege to do his utmost to further every interest—but there are certain little intrinsic items that develop during the course of the year, and our experience is that which causes us to feel that perhaps the Association would willingly contribute something toward having us feel that they have us in mind or that there are some incidentals that would come under the head of reimbursement.

President Ripstra—Thank you, Mr. Gonzales.

I think we are under the head of unfinished business, and we should take up the matter of our Auditing Committee's report which was laid on the table yesterday.

Before we do that, I might say that the polls of election close today at 12 o'clock. Now, what action do you wish to take on the Auditing Committee's report that was laid on the table yesterday?

Mr. Schilke—I move that the report of the Auditing Committee be lifted from the table and presented to the membership for further consideration. (The motion was regularly seconded, put to a vote and carried.)

President Ripstra—Now the report of the committee, as to its acceptance, is up to the assembly.

Mr. Schilke—I move the report of the Auditing Committee be accepted as read.

Mr. Mason—I second the motion.

(The question was called for, and the motion was put to a vote and carried.)

President Ripstra—If there is nothing else, I believe we are ready to adjourn.

Mr. Schwartz—I may be in error, but my recollection of the proceedings of the first day is that when the General Secretary read his report, no motion with respect to it was made, and if my recollection is correct, I move that the report of the General Secretary be accepted with thanks.

President Ripstra—I don't know about that, but we will let you assume that you are right. It has been regularly moved that the Secretary's report as read on the first day of this Convention be accepted with a vote of thanks. (The motion was regularly seconded, put to a vote and carried.)

President Ripstra—If there is no further business to be brought before the convention, we will adjourn until 10 o'clock tomorrow morning.

(The session adjourned at 11.45 o'clock.)

#### FOURTH SESSION—THURSDAY MORNING, OCTOBER 5.

The session convened at 10.20 o'clock, President Ripstra presiding.

President Ripstra—We have a report of the Committee on Credentials.

##### Report of Committee on Credentials.

This Committee reports all proxies have been duly certified as correct and turned over to the Proxy Committee.

That more than 100 members in good standing have registered and are present in person or by proxy, and therefore the required number as provided by Article V, Section 2, are present, and therefore the Convention can (and has) lawfully transact any business that may come before it.

M. VERNON SHELTON, Chairman;  
ROBERT K. BOTSFORD.

(President Ripstra read the report of the Committee on Credentials.)

President Ripstra—Mr. Schilke, you are to make a report for the Chairman of the Elections Committee.

##### Report of Elections Committee.

We, the Committee on Elections for the year 1939, beg leave to submit the following report:



Total number of ballots received .....	1182
Total number of voided ballots .....	11
Net number of ballots .....	1171
For President, L. W. Hoffeecker .....	1086
For First Vice-President, Harvey L. Hansen .....	840
For First Vice-President, William Brimelow .....	301
For Second Vice-President, J. D. Ferguson .....	1108
For General Secretary, M. Vernon Sheldon .....	1121
For Treasurer, George H. Blake .....	905
For Treasurer, V. Leon Belt .....	242
For Librarian and Curator, William S. Dewey .....	1105
For Members of the Board of Governors:	
Harry X. Boesel .....	532
Oce Curtis .....	431
Dr. John M. Henderson .....	857
Arthur B. Kelley .....	368
Martin F. Kortjohn .....	757
Walter P. Nichols .....	548
Lewis M. Reagan .....	445
J. Henri Ripstra .....	796
Nelson T. Thorson .....	618
Luther H. Whitt .....	228

We, the Committee on Elections having examined and tabulated all the ballots submitted, find that the following have been duly elected:

President, L. W. Hoffeecker; First Vice-President, Harvey L. Hansen; Second Vice-President, J. D. Ferguson; General Secretary, M. Vernon Sheldon; Treasurer, Geo. H. Blake; Librarian and Curator, William S. Dewey; Members of the Board of Governors: Dr. John M. Henderson, J. Henri Ripstra, Martin F. Kortjohn, Nelson T. Thorson, Walter P. Nichols.

Respectfully submitted,

OTTO THOS. SGHIA, Chairman;

OSCAR G. SCHILKE,

H. E. MacINTOSH.

President Ripstra—You have heard the report of the Elections Committee. What is your pleasure?

Mr. Hunt—I move that the report be accepted with thanks. (Carried.)

President Ripstra—We will now have a further report from the Resolutions Committee.

#### Report of Committee on Resolutions.

Mr. Schwartz—I believe there was a resolution presented yesterday on which no action has been taken. The resolution originally resolved that the General Secretary was to be paid a salary of \$1200 per year for the faithful performance of his duties. I know that the Executive Board had a meeting after our session yesterday at which they submitted a written suggestion. Their suggestion, if I may read it, reads as follows: "Resolved, That the salary of the General Secretary for the ensuing year be set at the rate of \$1200, with the provision that action be taken in the near future by the Executive Board for the establishment of a full-time executive secretary." The Resolutions Committee felt that it was no part of their province to decide what the Executive Board might do in the near future, so they are not recommending the resolution in the form submitted by the Executive Board. In place of the resolution submitted yesterday as No. 14, and in place of the recommendation made by the Executive Board, we wish to submit this resolution as No. 14:

"Resolved, That this Convention recommend that the Executive Board pay to the General Secretary a salary of \$1200 per year for the faithful performance of his duties."

If I may make myself clear at this point, the intention is that we do not pass a blanket fiat fixing that salary, but that we signify our intentions and recommend to the Executive Board that they do so. The discretion will then be left to them, whether they wish to do so or not and exactly how far they want to go. I move the adoption of that resolution. (Seconded.)



(The resolution was read again.)

President Ripstra—Are you ready for the question?

Dr. Henderson—That is not the resolution the Executive Committee passed, because the second part of that resolution is a proviso to the first. I don't see how it can be separated unless you want to return a second resolution covering the second part of it.

Mr. Schwartz—I feel that the question of retaining or hiring an executive secretary is such an entirely new thought that I do not believe it would be wise to discuss and decide that matter at this present Convention in the short time that we have available. To my knowledge it is an entirely novel thought. Am I correct?

Mr. Boesel—I may state that it might be entirely novel to the assembly, but it has been under consideration for some time by the Executive Board.

Mr. Kortjohn—As I heard this resolution, it said, first, that the Executive Board pays the salary to the Secretary. Personally, I think the Association should pay that, rather than the Executive Board. The second point is that the salary in this substituted resolution was set at \$1200 a year. The recommendation of the Executive Board was that the salary be set at the rate of \$1200 a year, which is a different matter. In other words, the Executive Board in its resolution suggested a salary of really \$100 a month rather than \$1200 a year. The reason for that suggestion at the rate of \$1200 a year is that there might be an overlapping of a month or two months between the convention periods and should the General Secretary not run for office next year, we don't want to have any difficulty in the matter of payment of salary, regardless of whether Mr. Sheldon would accept any other arrangement. I believe that the members should take these two suggestions under consideration before they vote on it.

Mr. Schwartz—May I change the wording of that a little bit and see whether that would cover your point? Have it read this way: "The Convention recommends that the Executive Board pay to the General Secretary a salary of \$1200 per year for the faithful performance of his duties. This shall be retroactive as of August 1, 1939." I believe that is the first day of your new fiscal year. The General Secretary, if he has been performing services for his former salary of \$600, has certainly been performing those services since August 1, 1939. In that way you will avoid the question of paying his old salary for a short part of the year and a new salary at the rate you suggested for the balance of the year, and this resolution that I am trying to embody at the present time is for the ensuing year only. Other action may be taken next year.

Mr. Kortjohn—Mr. Chairman, I don't think this quite covers what I spoke about. First of all, Mr. Schwartz's resolution makes it retroactive to the first of August. I don't know whether we ought to quibble about that, but I somehow believe that it should begin with the convention time, and that it should be set aside at the rate of \$1200 a year, namely, \$100 a month. Secondly, you didn't cover my first point at all—I as a member of the Executive Board would not care to become liable for the Secretary's salary.

President Ripstra—Gentlemen, may I just speak on this? I haven't spoken on any question or resolution during this Convention, but I attended this meeting yesterday, and what Mr. Kortjohn says, at the rate of \$1200, was decided on by the Board in session yesterday. That would carry it beginning from this Convention and ending up at the next one, whether it be eleven months or thirteen months, at the rate of \$1200. I think that is what you want.

Mr. Schwartz—If that is your sense, suppose it reads this way: That this Convention recommends—by the way, may I answer Mr. Kortjohn's question? The Executive Board does hire and fix these salaries. They are in no way liable; they are merely agents of the Association. The name of the principal is disclosed; therefore, the agent is not liable. I suggest it read this way: "That this Convention recommends that the Executive Board pay to the General Secretary a salary at the rate of \$1200 per year for the faithful performance of his duties."

President Ripstra—You have heard the reading of this resolution. What is your pleasure?

Mr. Schwartz—I move its adoption.

(The motion was regularly seconded and adopted.)

Mr. Schwartz—Resolution No. 24—"Whereas, Waldo C. Moore, a former



President of the American Numismatic Association, also a former Secretary of the American Numismatic Association, has rendered the Association and the science of numismatics special service and is deserving of the distinctive title of honorary; now, therefore, be it

"Resolved, That an honorary membership in the American Numismatic Association be and hereby is conferred upon said Waldo C. Moore."

Member—Point of information—Is Waldo C. Moore a life member of this organization?

General Secretary Sheldon—He is. Mr. President, I move that this resolution be adopted.

Mr. Hunt—I second the motion.

President Ripstra—Are you ready for the question? You are voting to make him an honorary member of this organization.

(The motion was put to a vote and was carried.)

Mr. Boesel—I make a motion that all the extraneous remarks in regard to this matter be stricken from the minutes.

(The motion was regularly seconded and carried.)

President Ripstra—We will go on now with the report of the Resolutions Committee. Mr. Schwartz.

Mr. Schwartz—Resolution No. 25—"Resolved, That this convention recommend that the Executive Board shall fix the salary of the Editor and Business Manager at the rate of \$2100 a year for the faithful performance of his duties." I move the adoption of that resolution.

(The motion was regularly seconded and carried.)

Mr. Wormser—Would it be in order, in view of the fact that there were some "noes," to reconsider the motion? The idea is not that they are opposed to the raise in salary, but they are opposed to the amount.

President Ripstra—The motion was passed; there is no doubt about that. But if you wish to reconsider, the Chair has no objection.

Mr. Wormser—I think the discussion of this subject previously mentioned a larger sum, and some of us were under the impression that it would be a larger sum. I may be out of order. As an amendment, I ask that it be \$2400 instead of \$2100.

Mr. Schwartz—The Resolutions Committee accepts that.

(Upon motion regularly made and seconded, it was voted to reconsider Resolution No. 25.)

President Ripstra—This leaves the resolution as originally presented.

Mr. Wormser—I move to amend it so that the figures read "\$2400" instead of "\$2100."

Mr. Schwartz—We accept that.

(The motion was regularly seconded, put to a vote and carried.)

Mr. Schwartz—Resolution No. 26—"Resolved, That this Association make application for fellowship membership in the American Numismatic Society to cost \$15 per year; that said sum of \$15 is appropriated therefor."

In making it in this form, we suggest that proper application be made. If you pass the resolution, we are appropriating the sum of \$15 therefor. That will leave the question open to the next and future conventions as to whether you wish to continue such fellowship membership. The membership is only for one year, and I am informed that those are the rates. I move the adoption of that resolution.

(The motion was regularly seconded.)

Mr. Schwartz—The resolution is that we become a member of the American Numismatic Society in the same way that they have a membership in our Association, so that we can help to contribute in a small way to their support in the same way that they are contributing to our support. I believe we all had an enjoyable time at the Numismatic Society last Sunday—those of you who were present—and there can be no argument about the fact that they are serving the same worthy cause that we are serving.

Mr. Zerbe—I would suggest in this connection, that if it is adopted, the address be that of the librarian. Our direct benefit, we may say, is the literature, and I think the Librarian would be the proper one to receive the literature.

President Ripstra—We will vote on the motion which is to take out a membership in the American Numismatic Society at a cost of \$15 a year. Are you ready for the question?

Mr. Schwartz—This is a fellowship membership.



Mr. Dewey—Just one further point on it. We are limiting it to the \$15 membership, and if they can't take that out, then we can't go in.

President Ripstra—We are voting on taking out this \$15 fellowship membership in the American Numismatic Society.

(The question was put to a vote and carried.)

Mr. Schwartz—Resolution No. 27—"Resolved, That the Board of Governors may in the future if in their opinion it appears wise to do so, hire accountants and other than members of this Association for auditing the annual books thereof." May I say when this resolution says "hire," it necessarily involves payment, and it is my interpretation that the amount of payment will be left to the discretion of the Board of Governors at such price as they may be able to do it. The resolution is in no way mandatory; it merely gives them that right. It is my understanding that we have in the past been fortunate enough and have thought it wise to retain the services of members of this organization who have furnished their services gratuitously; but in view of the controversy that has arisen at this Convention this suggestion was made.

Mr. Schilke—I move its adoption.

(The motion was regularly seconded.)

Mr. Hunt—May I have the floor for just a minute, Mr. President? I would like to say that this was brought up in the light of the discussion of yesterday, or when the Auditing Committee's report came up, and it occurred to me that if we had an audit made outside of the Association members who have generously given their services in the past, it would take away from them any onus that might bear upon the audit as made.

Mr. Zerbe—I would suggest that the wording be changed to "Executive Board." I don't know that we have an Executive Committee.

Mr. Schwartz—"Executive Board"—all right.

(The motion was put to a vote and carried.)

Mr. Schwartz—Resolution No. 28—"Resolved, That Article I of the By-Laws be amended by adding at the end thereof the following section to be known as Section 5: Section 5. No person under the age of twenty-one years shall be eligible for membership in this Association either as a member, life member, honorary member, or associate member." We cover all except corporate members, you notice.

Mr. Schilke—I move the adoption of that resolution.

(The motion was regularly seconded.)

Mr. Zerbe—Do we have a roster of associate members? I am just questioning the reading of it.

Mr. Schwartz—It is my impression that the last roster that was gotten up by this Association was gotten up before there were any associate members.

Mr. Zerbe—Do we have any associate members?

Mr. Schwartz—We have associate members. Possibly they weren't called associate members before yesterday. They consist of members of the immediate families of the members in good standing. They pay one dollar per year and do not receive the publications.

Mr. Zerbe—Was that adopted yesterday? I didn't know that.

Mr. Schwartz—That is right.

(The motion was put to a vote and carried.)

Mr. Hoffecker—If I am in order, I would like to ask, on this question of Mr. Duffield's salary, when does that start?

President Ripstra—Convention time, I assume.

Mr. Hoffecker—But I thought it would be retroactive. I just wanted to be clear about that.

Mr. Schwartz—The gentleman objected to the inclusion of the word "retroactive" previously, so we didn't put it in.

Resolution No. 29—"Resolved, That this Convention express thanks and appreciation to the Proxy Committee, Elections Committee, Credentials Committee, Committee on Papers, Director of Coin Purchases, Director of Advertising, and the Auditing Committee, for their untiring and gratuitous efforts on our behalf, and that the General Secretary send a copy of this resolution to the various parties concerned."

Mr. Gutttag—We also ought to include the Resolutions Committee.

President Ripstra—Isn't that in there? I order that put in there, now.

Mr. Schwartz—We thought it the better part of modesty to leave ourselves out.



Mr. Gutttag—I move the adoption of that resolution.

(The motion was regularly seconded, put to a vote and carried.)

Mr. Schwartz—Resolution No. 30—"Whereas, The 1939 Convention of the American Numismatic Association in New York City has been an exceptionally complete and successful convention in all respects and particulars; and

"Whereas, Members of this Association in convention assembled are especially gratified at the outcome thereof; now, therefore, be it

"Resolved, That we express our heartfelt thanks to the New York Numismatic Club, the American Numismatic Society, the Brooklyn Coin Club, the Bronx Coin Club, the New Jersey Numismatic Society, the Chase Bank Coin Society, the Westchester County Coin Club, and the Jersey City Coin Club, our hosts, for the gracious hospitality extended to us and the entire efficient local committee and the management of the Hotel Pennsylvania, and to all others who in any part contributed to our pleasure and profit in the success of this assemblage; and be it further

"Resolved, That the General Secretary send a copy of this resolution to the various parties concerned."

I move its adoption.

(The motion was regularly seconded, put to a vote and carried.)

Mr. Schwartz—I am now about to present the thirty-first and last resolution, and I ask the Chairman to delegate the Chair to somebody else while this is being considered.

President Ripstra—Dr. Henderson, will you take the chair?

(Dr. Henderson assumed the Chair.)

Mr. Schwartz—"Whereas, The American Numismatic Association has been favored by having as its President, J. Henri Ripstra, who is now retiring from such official capacity; and

"Whereas, Said J. Henri Ripstra during the two years of his incumbency in that office had demonstrated his ability for capable leadership and his unflinching love for the American Numismatic Association; now, therefore, be it

"Resolved, That this Association in convention assembled express by a rising vote of thanks our sincere appreciation for his untiring efforts in our behalf."

I move the adoption of that resolution.

(The motion was regularly seconded.)

Chairman Henderson—You have heard the motion, which has been regularly seconded. All in favor of the motion, will please rise.

(The audience arose and applauded.)

(President Ripstra resumed the chair.)

Mr. Schwartz—May I in behalf of the Resolutions Committee thank all the gentlemen who have been kind enough to furnish us with suggestions for these resolutions? I believe that more resolutions have been enacted and proposed at this Convention than have been enacted and proposed at any other similar gatherings of this Association.

Mr. Wormser—I am sorry that I have been compelled to be away from most of the business sessions by reason of other duties. Has any action been taken on the invitations that we have for next year? I don't think we have expressed any preference.

President Ripstra—Do you desire that this Association in assembly express a preference?

Mr. Wormser—It has been customary to do it.

President Ripstra—I will be glad to consider that as an order of business for this Association to express an opinion as to where our convention will be held next year.

Mr. Secretary, what cities have invited us?

Mr. Sheldon—The Atlanta Coin Club, and the Detroit Coin Club, for the cities of Atlanta and Detroit, respectively.

General Secretary Sheldon—There was also one from Burlington, and that was over the sponsorship of the Burlington Coin Club and Iowa Numismatic Association.

Mr. Wormser—in order to give this some concrete form, I should like to say why I am going to put this resolution. I would like to offer a resolution that we express ourselves as in favor of accepting the invitation of the Atlanta Coin Club in the city of Atlanta.



In doing so, I am in a difficult position because if I recommend one the others will think I am partial. We have had some fine times in Detroit. We undoubtedly have a fine organization in Iowa, which is growing, and they are mighty fine fellows. But from the point of view of the Association, there is another and wider and more important consideration. True, our conventions are really publicity and propaganda affairs from one point of view. We have been in Detroit. I am probably one of the few here who was present, although I think I see some others who were there at that time—I think it was fourteen years ago that we were in Detroit. But, after all, Detroit has had us. Our influence in the South is very weak. We have been growing and we have been accumulating some members in the South. Mr. Gonzales has done a great deal in spreading the knowledge and fame of the Association down there. I think in order to show that the Association is not controlled by any cliques or any section of the country, our next convention should be held in a section of the country where we have never been before. We are one great, big country, and I think that the South is entitled to our next convention.

Of course, we know that the Convention does not determine where the conventions are to be held, but it should express its preference, and we would like to have your preference here; and I hope it will be for the South.

President Ripstra—You have heard the motion made. Let us limit debate on this, because I am watching the clock—for you, not for me. I am not going home until the first of next week.

Mr. Needels—We have a good-sized delegation here. How many have fifteen from any place? If you come to Detroit, we will not hand you a lemon like we got on some things—I am not kidding, either. We went to Cleveland some years ago at the convention and they said, "Let Pittsburgh have it this year." We didn't get it the next year. We are back here this time. We are not quitters. Here is the idea: We came down here to be patriotic to our own club. You deserve to come to Detroit. The A. N. A. has it coming, and we want to give you that opportunity.

Mr. Gonzales—Regardless of ultimate results, I would be quite derelict in my patriotic feelings, in my feelings of gratitude to the convention, to fail to acknowledge Mr. Wormser's splendid words in behalf of the Atlanta Coin Club and the consideration that should be extended. However, I want the Convention and the Chair to feel that, should they elect to go elsewhere, we will continue loyal and will extend every effort in behalf of the success of the American Numismatic Association. I thank you.

Mr. Needels—We are not antagonistic to the move. I don't like the way the motion was made; that is all. We have always had the President ask who the convention favored. We have got fifteen members here. If we lose, well, we have got it coming.

Mr. Schwartz—Mr. Chairman, I believe the motion should be lost and that the matter should be left to the discretion of the Executive Board for the reason that there are many cogent and material things to be considered in choosing a convention city other than merely picking the name of the city.

President Ripstra—May I, as your presiding officer, make a suggestion that we just suggest our preference as to where the next convention will be held. Just hold up your hands, and I think you can all judge as to the decision of the chair, without making a motion.

Mr. Wormser—If you prefer to do it that way, I withdraw the motion. You get to the same point. I just wanted to crystallize it.

Twenty-five members expressed their preference for Atlanta by raising their hands; fifteen for Detroit.

President Ripstra—Is there anything else to come before the meeting?

Mr. Dewey—I would like to move—I hope this won't bring up any discussion—I would like to move that the Association purchase additional exhibit cases in time for the next convention, the exact number of which and the type of which to be decided by the Executive Board. Expenses have indicated that we have to draw upon the local committee every time we have a convention. I think the A. N. A. has no right to encroach upon the local committees. We now have only fifty coin cases and twenty-five paper money cases. If we assign one to each member, that permits only seventy-five cases. (The motion was regularly seconded and carried.)

President Ripstra—At this time, I will ask the officers-elect to come up here on the platform. I would like to ask Mr. Wormser, who so ably in-



stalled the officers last year, to install the officers-elect this year. Mr. Hoffecker would like to have his Executive Board meet with him immediately following this meeting. Is that right, Mr. Hoffecker?

President Ripstra—Will the officers kindly come up to the platform?

(The officers-elect mounted the platform.)

Mr. Wormser—Friends of the Association, Officers who have led us in the past year, and Officers who are about to be installed: The first thing I want to say is to give an expression of thanks to the outgoing officers. There have been some votes to that effect, but now I want to include all of those who have served us well during the past Association year. We recognize that they have done their best. All of you may not always have agreed with what they have done, but no man can do more than his best and use the best of his judgment. With that thought in mind, I want to express the thanks of all of us here and of the Association, including the members not with us, for all the work that they have done in the past year. To you who are about to be installed as officers falls the duty to carry on the work of the Association. In your case we surely can say that large oaks from small acorns grow. In the coming year the responsibility for carrying on the work of the Association is going to be harder than ever before, but you are willing to shoulder the responsibility, and all of us have confidence that you will be able and willing, loyal and enthusiastic to do the work that is expected of you. The fact that you accepted the nomination shows that, and we are sure that we can repose every confidence in you. Some of you have been officers before; some of you are new to the duties. I am sure those who have been experienced and tried will help the newcomers. All of you, I am sure, will do the work that is expected of you in as good or better way as it has been done in the past.

Our Association is not a sectional organization. In making nominations, we try to have members from all over the country represented among the officers, and I am sure no one man favors his own section or any one section. The officers, I am sure, will stand for the good of all, irrespective of the section of the country from which they come. The Association will continue to grow, and in installing you as officers, I am sure you will do your best, and the entire Association will be behind you. I hereby declare you elected and installed as officers, and I wish you Godspeed for the coming Association year. We are all with you, and you will be with us all.

President Ripstra—The convention will now adjourn until next year.

Mr. Gonzales—May I interrupt to say, in the vacuum of the line-up of the splendid newly-elected, that I received today, forwarded from home, a personal letter from our friend and Vice-President, Harvey Hansen, San Jose, California, expressing his regret that business duties have prevented his being with us during this convention. We may feel quite sure his genial personality has been with us in spirit during our deliberations on this memorable reunion.

(The Convention adjourned sine die at 12 o'clock.)

### THE CONVENTION EXHIBITS.

The exhibits at the New York Convention greatly exceeded those of any previous convention both in quantity and quality. A number of specialized collections were shown, and the display as a whole was representative of the entire numismatic field. Perhaps the greatest display was by F. C. C. Boyd, secretary of the New York Numismatic Club. It was varied, extensive and contained more great rarities and represented a greater numismatic value than any other exhibit. We regret that space does not permit more than a brief mention of each of the displays.

**American Numismatic Association**—Display arranged by Librarian Wm. S. Dewey of a number of publications in its Library. The Association's gallery of photographs of its ex-Presidents and a practically complete collection of group photographs of its annual conventions.

**Wm. H. Arthur**—Collection of coins with portrait of Washington.

**Joseph Barnett**—Large collection of Civil War tokens in metals other than copper. "Improved" fractional currency.



**Arthur Berliner**—Emergency money issued by various cities in Germany during and following the World War.

**George H. Blake**—Large number of the older U. S. paper money; also a number of the small-size notes, each having some distinguishing feature.

**F. C. C. Boyd**—Coins of North Siam, mostly of irregular shapes. U. S. half cent of 1796 and the great rarities in this series. A full set of the Pedley-Ryan and Century of Progress pieces and 15 Leshers. Great rarities in U. S. silver coins, including disme and half disme of 1792, dime of 1894 S mint, twenty cents of 1876 CC mint, and silver dollar of 1870 S mint. Also a large collection of U. S. private and territorial gold coins. A collection of envelopes for holding U. S. postage stamps for use as currency before advent of encased postage stamps. Specimens of rare New York first currency, 1709. Pacific currency, 1851, California doubloon (\$16) struck in brass. John Parsons & Co. \$5 in gold, \$5 in bronze, \$2½ in gold, \$2½ struck over U. S. dime, \$2½ struck over half dime, \$2½ in brass. All the great rarities in U. S. silver except 1804 dollar.

**Mrs. F. C. C. Boyd**—\$20 gold, 1907, five varieties. 1933, \$20, one of four known.

**Vernon L. Brown**—Collection of New Jersey county and city scrip and tax-anticipation notes, 1932 to 1934.

**David M. Bullowa**—Sets of walnut wood medals of Centennial Exposition of 1876 and the Chicago World's Fair of 1933.

**N. R. Caine**—Collection of English gold coins. Large silver coins of Central Europe. U. S. and Colonial cents.

**W. Ray Carpenter**—Coins of England from earliest times, including necessity issues and many proofs and patterns.

**Ralph E. Case**—A complete collection of pure nickel coins of the world. Large medals struck in pure nickel. Also medals struck in nickel-silver, platinum and palladium.

**T. James Clarke**—Five cases of Massachusetts Colonial silver coins, the finest and largest collection of these coins in the world, each with printed description. Several U. S. gold \$20 mint issues and \$50 slugs. Lincoln pattern nickels.

**H. K. Crofoot**—First issue of fractional currency of postage stamps pasted on Treasury paper.

**William S. Dewey**—Half cents, including 1836, 1841, 1843 and 1852. Obsolete bank notes of odd denominations. A case of medals of Admiral George Dewey, including a specimen of the Congressional medal awarded him; the official medal of New York City for the Committee of One Thousand, and the Olympic medal issued to all members of the crew of the Olympia. Complete set of Kirtland Safety Society notes, including some photographs of historical connection with the society.

**Harley L. Freeman**—Collection of rare Colonial paper money.

**Wm. A. Gaede**—Medals and decorations. Collection of obsidional coins. Crown-size pieces and gold coins.

**J. J. Gonzales**—Obsolete notes of Georgia. Map of Georgia bounded on all sides by a line made up of Stone Mountain half dollars.

**John W. Gregor**—Large-size U. S. currency. Envelopes for postage stamps for use as currency before advent of encased postage stamps. Canadian dollars.

**Julius Gutttag**—A display of cartoons relating to money gathered from newspapers and magazines, including many original drawings of the cartoonists.

**L. W. Hoeffcker**—Gold coins of the world, mostly of \$20 size, including U. S. private issues and commemoratives. Many large gold coins of Mexico, Central America and South America. Set of coins of Danzig. Large collection of Spanish-American doubloons.

**Fred M. Howard and Arthur Berliner**—Specimens of emergency currency in metal, porcelain and glass.

**A. B. Kelley**—Half eagle of 1815. U. S. silver center cent. 1787 George Clinton cent. Pattern New York cent. Gold 90 ducats of Poland, 1621. U. S. pattern half dollars. Complete set of gold and silver coins of Edward VII.

**Charles P. Knoch**—Collection of Papal coins.

**A. Kosoff**—Selections of gold coins of the world. Collection of U. S. half dimes of all mints.



**Leonard Kusterer**—Types of U. S. coins, silver and copper. Early New York City notes.

**Harry M. Lessin**—Set of Centennial medals (1876) struck by authority of Congress. Set of Trade dollars, 1873-1883 in proof. Set of 20-cent pieces, proofs.

**H. E. MacIntosh**—Case of postcards showing illustrations of coins and data on coinage of many countries. Seven 50c. Lincoln fractional currency, each note autographed by different Treasurer.

**Edmund W. May**—Collection of military medals issued in New York State.

**B. Max Mehl**—Complete set of uncirculated large cents. Silver center cent, 1792. \$2.50 of Republic of Texas struck over English half sovereign. Unique as far as known.

**Julio Metal**—Gold coins of South America and Portugal. Early silver coins of Spanish-America.

**W. W. Metterwich**—Complete set of ten Gordon Pascha bank notes issued at siege of Khartoum in 1884. Only four sets in existence.

**B. Morgenthau**—Collection of San Francisco World's Fair (1939) medals. Collection of rare transportation tokens.

**Thomas F. Morris**—Spanish-American War bond with all coupons. Proofs in sheets of Canadian currency and some U. S. paper money. Also a case of bank scrip of the recent depression.

**New Jersey Numismatic Society**—Ancient Roman first bronzes. New Jersey National Guard badges. Decorations and orders. Large collection of New Jersey cents.

**William Piper**—Specimens of recent artistic medals.

**William Pukall**—Case of European crown-size coins.

**Charles Ragot**—Obsolete paper money, including some novelties. Medals of world fairs and expositions in the U. S., 1853 to 1939. Specimens of medallion art by Louis F. Ragot, sculptor, and medals awarded him as a student by the city of Paris, 1879 to 1884.

**Wayte Raymond**—Collection of rare Washington medals. Early bank notes.

**Lewis M. Reagan**—Collection of sales-tax tokens in metal and cardboard.

**Philip Rippner**—Older issues of large-size U. S. paper money; also large collection of fractional currency, some in sheets.

**Frank W. Schmidt**—English eighteenth century tokens. Foreign pattern coins.

**Max M. Schwartz**—Specimens of U. S. coins (types), including gold and silver, and commemoratives.

**A. G. Semple**—A collection of coins and medals of the Popes.

**O. T. Sghia**—Collection of European crown-size pieces.

**M. Vernon Sheldon**—A collection of U. S. large-size notes and a collection of fractional currency.

**John H. Snow**—Collection of coins of the world in all metals.

**I. Snyderman**—Specimens of medallion art, including a number for events in New York. Gold, silver and copper coins of Russia, including six rubles in platinum and one ruble of 1775 plate money.

**J. N. Spiro**—Collection of obsolete bank notes and fractional currency issued in cities and towns in New Jersey.

**Joseph B. Stack**—A large collection of Washington medals in different metals.

**Morton Stack**—Ancient Babylonian duck and beetle weights, B. C. 1200-700. Old weights for coins from 900 A. D. Old coin scales.

**Harry J. Stein**—Collection of Hebrew coins relating to Palestine. Types of Roman Republic and Imperial coins, and types of Roman Colonial coins. Coins of ancient Greek cities and of Hellenic Kings. A dekadrachm of Syracuse, B. C. 410.

**Wm. H. Sternberg**—Autographs and documents. Large size U. S. paper money.

**James M. Wade**—Early issues of U. S. large-size currency.

**Lewis S. Werner**—Collection of coins of the Bible and some very recent issues of Palestine and some false shekels. Also a collection of Roman Family or Consular denarii noted for their superb condition. Also medals and plaques by Victor D. Brenner and some private issues of U. S. gold. Medals by American sculptors.



**Westchester County Coin Club**—Early and modern Westchester county scrip. Medallion items of Westchester county.

**D. C. Wismer**—Obsolete fractional currency of cities and towns in New York State.

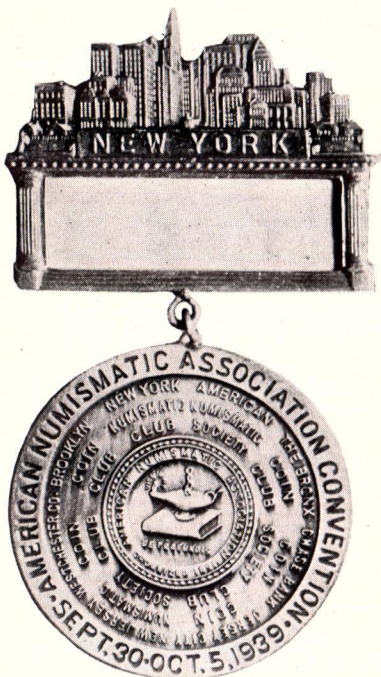
**Moritz Wormser**—European gold and silver coins, including several multiple thalers of the German States.

**Farran Zerbe**—Obsolete issues of scrip, including set of Fairfield, Conn., showing U. S. coins on notes. A number of 10-cent Meredith fractional currency after being "improved" by an artist. Several U. S. notes with errors in printing. Several other paper issues, each with some distinguishing feature.

**Mrs. Farran Zerbe**—Several miniatures painted on ivory. Two antique watches. A chain, each link of which is a small gold nugget.

**Edmund Zygmant**—Gold and silver coins of Danzig. Ancient tetradrachms.

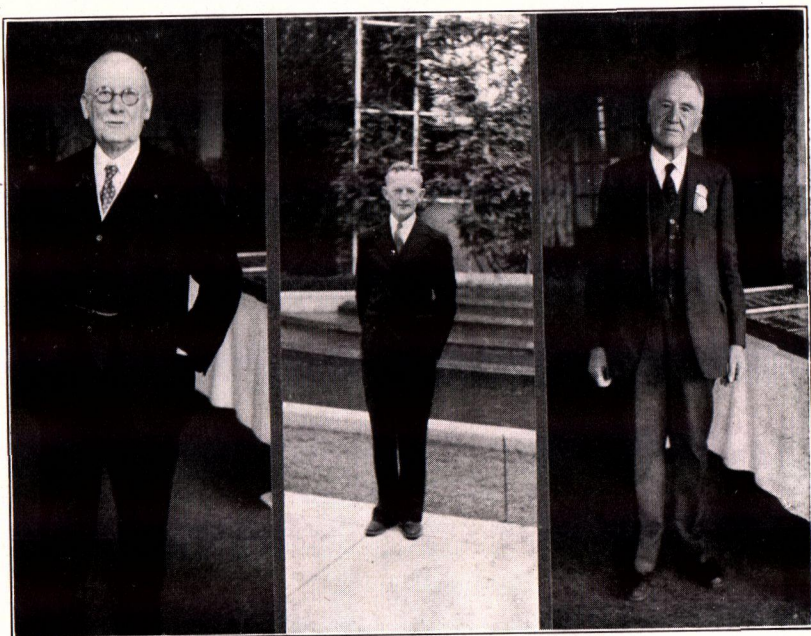
### THE CONVENTION BADGE.



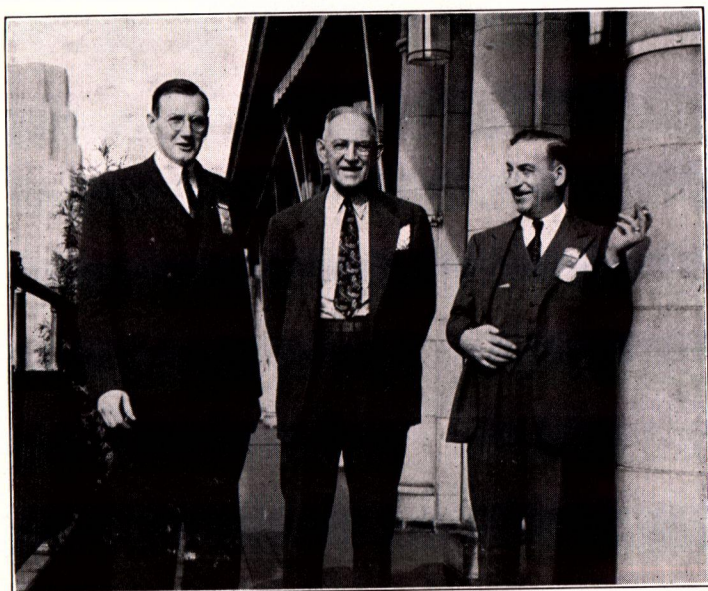
In designing the convention badge the local committee was confronted with a problem. Ordinarily a single local club acts as host. But this year eight clubs in the New York area combined to do the honors, all of which were entitled to equal recognition on the badge. The design finally adopted had the name of each club occupying one-eighth of the field surrounding the emblem of the A. N. A. in the center. On a raised border around the edge is "American Numismatic Association Convention, Sept. 30-Oct. 5, 1939." The bar pin shows a representation of the New York skyline. An orange and blue ribbon was attached.

Extracts from the reports of District Secretaries of the A. N. A. presented to the recent convention in New York City will be published in next month's issue of *The Numismatist*.





Left—George H. Blake, Treasurer of the A. N. A.  
Center—J. H. Morris, Jr., of Alabama, camera enthusiast.  
Right—J. J. Gonzales, of Atlanta, a hard worker for the 1940 Convention.



Left to Right—Kortjohn, Hoffecker and Sghia.



A. N. A. CONVENTION, NEW YORK CITY, SEPT. 30 TO OCT. 5, 1939.



LEFT HALF OF PHOTOGRAPH.



A. N. A. CONVENTION, NEW YORK CITY, SEPT. 30 TO OCT. 5, 1939.



RIGHT HALF OF PHOTOGRAPH.



## THOSE REGISTERED WITH THE GENERAL SECRETARY.

The registration book of the General Secretary showed the names given below. One section of the book was intended for the registration of members and another section for the non-member visitors. Some of the members, however, registered in the section intended for visitors, and vice versa, so the list is published without distinguishing the two classes. It is quite possible that a number of both classes failed to register. About 90 per cent. of all registered are A. N. A. members.

- J. Henri Ripstra, Chicago, Ill.  
 M. Vernon Sheldon, Chicago, Ill.  
 George H. Blake, Jersey City, N. J.  
 William S. Dewey, Mount Vernon, N. Y.  
 Martin F. Kortjohn, New York City.  
 Dr. J. M. Henderson, Columbus, Ohio.  
 Harry Boosel, Chicago, Ill.  
 L. W. Hoffecker, El Paso, Texas.  
 Lewis M. Reagan, Brooklyn, N. Y.  
 F. G. Duffield, Baltimore, Md.  
 Mrs. Gertrude M. Zerbe, New York City.  
 Thomas W. Voetter, San Diego, Cal.  
 Henry Hunt, Miami, Fla.  
 James M. Wade, New Jersey.  
 Andrew Semple, Elmhurst, L. I., N. Y.  
 James Kelly, Dayton, Ohio.  
 Arthur B. Kelley, St. Louis, Mo.  
 C. E. Higgy, Columbus, Ohio.  
 Joseph Coffin, New York City.  
 J. N. Spiro, Newark, N. J.  
 F. C. C. Poyd, New York City.  
 J. Rodney Adams, Passaic, N. J.  
 Vernon L. Brown, Brooklyn, N. Y.  
 Moritz Wormser, New York City.  
 Will W. Clark, Bantam, Conn.  
 Lewis Leeds, New York City.  
 Frank M. Schmidt, Long Island City, N. Y.  
 Albert A. Grinnell, Detroit, Mich.  
 J. J. Gonzales, Atlanta, Ga.  
 Horace M. Grant, Providence, R. I.  
 Walter P. Nichols, Melrose, Mass.  
 Frederic E. Hodge, Washington, D. C.  
 Oscar G. Schilke, Waterbury, Conn.  
 Joseph Barnett, Brooklyn, N. Y.  
 LeRoy E. Cox, New Rochelle, N. Y.  
 W. W. Webb, Philadelphia, Pa.  
 Theodore Kemm, Jr., Palisade, N. J.  
 John Zug, Bowie, Md.  
 James F. Stiff, Nashua, N. H.  
 E. L. Sampier, New York City.  
 Dr. E. T. Waters, New Bedford, Mass.  
 Leonard Kusterer, Bridgeport, Conn.  
 Joseph B. Stack, New York City.  
 Julius Gutttag, New Rochelle, N. Y.  
 Otto T. Sghia, New York City.  
 Arthur W. Deas, Mount Vernon, N. Y.  
 D. M. Bullowa, New York City.  
 Edmund Zygman, New York City.  
 Max M. Schwartz, New York City.  
 Charles P. Knoth, St. Albans, L. I., N. Y.  
 Hall Hearn, Brooklyn, N. Y.  
 John H. Snow, St. Louis, Mo.  
 Luther V. Parrish, Valdosta, Ga.  
 Lewis S. Werner, New York City.  
 L. H. Riggs, Indianapolis, Ind.  
 Charles Kohen, Washington, D. C.  
 Alfred P. Fastove, Brooklyn, N. Y.  
 William F. Majory, Jr., Manhasset, L. I.  
 Charles Esalnek, Stratford, Conn.  
 William Brimelow, Elkhart, Ind.  
 Harry S. Boynton, Reading, Pa.  
 V. L. Oblisk, Akron, Ohio.  
 C. T. Shelby, Muncie, Ind.  
 William C. Piper, Pittsburgh, Pa.  
 Morris Klaif, Brooklyn, N. Y.  
 Alfred Z. Reed, New York City.  
 John Mills, Brooklyn, N. Y.  
 William A. Gaede, Pittsburgh, Pa.  
 J. H. Morris, Jr., Homewood, Ala.  
 Mrs. J. H. Morris, Jr., Homewood, Ala.  
 G. W. Husker, Newark, N. J.  
 H. E. MacIntosh, Springfield, Mass.  
 William J. Schultz, Cincinnati, Ohio.  
 Edward W. Cockey, Baltimore, Md.  
 Cora D. Henderson, Columbus, Ohio.  
 B. Max Mehl, Fort Worth, Texas.  
 Mrs. B. Max Mehl, Fort Worth, Texas.  
 Morton Stack, New York City.  
 Carl R. Ritari, Fairport Harbor, Ohio.  
 Charles D. Wheeler, Derby, Conn.  
 Ernst Kraus, Brooklyn, N. Y.  
 Wm. H. Bernhard, New York City.  
 Willis J. McKinney, Albany, N. Y.  
 Arthur J. Sylvia, New Bedford, Mass.  
 Dr. Joseph S. Robertson, Hoosick Falls, N. Y.  
 B. Morgenthau, New York City.  
 William Pukall, Union City, N. J.  
 Nat E. Heft, New York City.  
 Charles T. Tatman, Worcester, Mass.  
 Robert K. Botsford, Nescopeck, Pa.  
 J. L. Golden, Baltimore, Md.  
 Norman H. Brock, San Antonio, Texas.  
 Florence A. Clark, Teaneck, N. J.  
 F. T. Joers, Cleveland, Ohio.  
 George J. Bauer, Rochester, N. Y.  
 William L. Clark, New York City.  
 Charles E. Topping, Brooklyn, N. Y.  
 Harry M. Lessin, South Norwalk, Conn.  
 Charles M. Wormser, Woodmere, N. Y.  
 Howard M. Myers, Buffalo, N. Y.  
 I. Snyderman, New York City.  
 Jesse M. Taylor, Buffalo, N. Y.  
 J. R. Hanmerle, Williamsport, Pa.  
 Rev. Elias Rasmussen, Minneapolis, Minn.  
 M. H. Bolender, Orangeville, Ill.  
 W. Ray Carpenter, New York City.  
 Russell Stehfest, Detroit, Mich.  
 W. C. Saunders, New Haven, Conn.  
 Harold L. Bowen, Detroit, Mich.  
 Lee F. Hewitt, Chicago, Ill.  
 Dr. J. H. Judd, Omaha, Neb.  
 Dr. A. C. Black, Brattleboro, Vt.  
 Norman B. Mason, Toronto, Canada.  
 C. Shirley Leachman, Washington, D. C.  
 Llewellyn F. Dyson, Alexandria, Va.  
 Dr. M. S. Hahn, New York City.  
 Dr. Kermit V. Chadwick, Jackson, Miss.  
 Peter Romcovitz, West Newton, Pa.  
 Robert H. Lloyd, North Tonawanda, N. Y.  
 Earl R. Frank, Toledo, Ohio.  
 H. K. Crofoot, Moravia, N. Y.  
 H. W. Gun-aer, Cortland, N. Y.  
 Mrs. H. W. Gumaer, Cortland, N. Y.  
 Philip Rippner, South Norwalk, Conn.  
 Joseph Wagner, The Bronx, New York City.  
 Ira S. Reed, Philadelphia, Pa.  
 William Miller, New Haven, Conn.  
 T. James Clarke, Jamestown, N. Y.  
 Hans Sergl, New York City.  
 Henry C. Hines, Newark, N. J.  
 William H. Arthur, West New York, N. J.  
 Garrett W. Van Vorst, Ridgefield, N. J.  
 Dr. M. W. Emerick, Harrisburg, Pa.  
 Thomas Williams, Detroit, Mich.  
 Fred Adams, Brooklyn, N. Y.  
 Charles H. Deetz, Washington, D. C.  
 George W. Mayo, Sr., Philadelphia, Pa.  
 John R. Stewart, Milwaukee, Wis.  
 Clarence L. Nickels, Wellsville, Ohio.  
 J. D. Ferguson, Rock Island, Quebec.  
 I. Stupay, New York City.  
 I. T. Mandel, New York City.  
 M. Hammel, New York City.  
 G. R. Ostrander, Chicago, Ill.



ington and Columbus he showed his dislike for numismatists and numismatic conventions by "turning on the steam." At New York he "turned on the refrigerating system" and opened all the water faucets within his reach. But all that got him exactly nothing. Things moved along smoothly just as if there wasn't any weather.

One thing stood out prominently and that was the team work of the convention committees. All were in the hands of competent men, and they did their work well. From the time the registration desk was opened until the close of the banquet things moved along as if they were routine matters. A slight delay in the receipt of the exhibit cases from storage in Columbus, Ohio, threatened to interfere with the installation of exhibits, but they arrived safely and were placed in position Saturday morning.

The registration and reception committee, although large, was aided by volunteers from the members in the metropolitan area. They worked in relays and from 9 A. M. to midnight some one was on hand to extend a welcoming hand to new arrivals.

Mrs. Farran Zerbe, chairman of the ladies' committee, was on hand almost constantly looking after the comfort of the ladies and acting as guide for shipping groups and for their sightseeing parties during the convention sessions.

All the activities were centered on the eighteenth floor of the Hotel Pennsylvania, otherwise known as "the roof," a glass-enclosed section of the hotel, which is used during the summer as a roof garden. Adjoining this was the Salle Moderne, where the business sessions and the banquet were held.

The exhibit room was large and served its purpose well. It would easily have accommodated a large number of visitors had they seen fit to come. The largest number to visit it at one time was on Tuesday evening, when about fifty ladies and gentleman attending a hairdressers' convention in the Salle Moderne, were invited to step into the exhibit room at the close of their session, and they gladly accepted. With this exception, viewing the exhibits was confined almost entirely to members of the A. N. A.

The innovation of the dealers' section, located at one end of the exhibit room, seemed to be a success. About a dozen dealers, most of them from New York City, each had a case containing a number of coins for sale. This section seemed to be fully as popular as the exhibit room itself.

The exhibit was of high class. Each member taking part brought some specialized section of his collection to show the other members. Merit was the theme—not just a display of some coins.

The entertainment features were not as numerous as at some previous conventions. This was intentional, as the local committee left time for visits to the World's Fair without making it necessary to sidestep any of the scheduled events. These were no tiring bus rides—the subways took you where you wanted to go—and quickly.

### **We Learn How to Add, Subtract and Divide.**

The first entertainment feature was the get-together on Saturday evening in the Salle Moderne. After all had sampled the light refreshments Chairman Wormser introduced Miss Yvon Taylor, author of "Numerology Made Plain," a book that has been on the market for twelve years. Two later works have taken its place on "Finding Myself by Numbers." Miss Taylor has been in personnel work for the past four years with large corporations employing salesmen all over the United States, and says she has found, in watching the up and down of salesmen everywhere, that "numbers work." On a blackboard she explained that by simple mathematics she could determine almost anything. For about an hour she entertained us with the process she uses. At the conclusion she gave an analysis—a sort of horoscope—of President Ripstra, L. W. Hoffecker, and Moritz Wormser, much to the delight of their friends.

Chairman Wormser then called on some of the prominent members of the A. N. A. and some of the presidents of the metropolitan area clubs for remarks.

### **Sunday Afternoon We Saw More Coins.**

On Sunday afternoon, in a cold rain, almost the entire party journeyed to the building of the American Numismatic Society, at Broadway and 156th



- H. E. Deats, Flemington, N. J.  
 C. Lindall, Chicago, Ill.  
 I. T. Kopicki, Chicago, Ill.  
 Charles H. Fisher, Cleveland, Ohio.  
 Claude R. Collier, Binghamton, N. Y.  
 Harley L. Freeman, Cleveland, Ohio.  
 Mrs. Harley L. Freeman, Cleveland, O.  
 George Whalley, Cleveland, Ohio.  
 Fred A. Broom, Lindsay, Ontario.  
 J. H. Hardwick, Atlanta, Ga.  
 Randall O'Neill, San Jose, Cal.  
 A. Fargeon, Montreal, Canada.  
 W. E. Warren, Chicago, Ill.  
 J. H. Nunn, Hackettstown, N. J.  
 L. H. Zepfner, Jersey City, N. J.  
 Dr. Abram Sigler, Stamford, Conn.  
 H. M. Diamond, New York City.  
 L. Whalley, Cleveland, Ohio.  
 M. S. Frohlich, New York City.  
 Edward T. Newell, New York City.  
 Sidney Zweier, New York City.  
 John W. Neary, New York City.  
 Gustaf Polson, Waltham, Mass.  
 Everett C. Simms, Jersey City, N. J.  
 Gilbert Green, New Bedford, Mass.  
 James A. Barlow, Marion, Mass.  
 George S. Vanderwende, Washington, D. C.  
 Wm. C. L. Hofmann, New Haven, Conn.  
 Henry Fortier, Shelton, Conn.  
 Richard A. Mason, Chatham, N. Y.  
 George W. Needels, Detroit, Mich.  
 Wilfred Rowe, Detroit, Mich.  
 Mrs. Wilfred Rowe, Detroit, Mich.  
 Joseph Silverman, Brooklyn, N. Y.  
 Sol. Orabella, New York City.  
 Stuart Mosher, New York City.  
 J. G. Macallister, Philadelphia, Pa.  
 Raymond D. Allen, New York City.  
 G. W. Husker, Newark, N. J.  
 William Lighte, Scarsdale, N. Y.  
 T. U. Purrington, Newark, N. J.  
 D. B. Edelstein, Woodmere, L. I., N. Y.  
 A. F. Wurtz, Springfield, Mass.  
 George J. Patterson, Philadelphia, Pa.  
 Richard J. Kearney, Brooklyn, N. Y.  
 A. Kosoff, New York City.  
 J. Warren Behrens, Westfield, N. J.  
 Harry E. Welsh, Fullerton, Cal.  
 John M. Zidlick, Guttenberg, N. J.  
 Asher Kleinman, New York City.  
 Ganson J. Baldwin, New York City.  
 William Gartner, Brooklyn, N. Y.  
 Dr. Arthur Creutzburg, Teaneck, N. J.  
 George H. Farley, Broadalbin, N. Y.  
 Leon E. Armant, Binghamton, N. Y.  
 C. David Pierce, Ottumwa, Iowa.  
 L. deLagerberg, Montclair, N. J.  
 William Rozett, New York City.  
 H. J. Williams, Harrisburg, Pa.  
 James B. Robertson, Westport, Conn.  
 Gerard Isaacs, Jamaica, Long Island.  
 James J. McCormack, New York City.  
 Norman Bryant, North Haven, Conn.  
 H. M. Sturgis, Bridgeport, Conn.  
 Pitt M. Skipton, New Rochelle, N. Y.  
 Robert I. Webber, New York City.  
 Frank L. Wilson, New York City.  
 Edwin M. Hydeman, York, Pa.  
 Harry Bayer, Poughkeepsie, N. Y.  
 Joseph J. Litvany, Glen Ridge, N. J.  
 A. H. Leatherman, Doylestown, Pa.  
 W. C. Blaisdel, Elizabeth, N. J.  
 Harry J. Stein, New York City.  
 Alfred C. Pratt, Long Island City, N. Y.  
 Russell E. Long, New Brunswick, N. J.  
 D. O. Hughes, Bogota, N. J.  
 J. M. Owens, Hackensack, N. J.  
 Benjamin B. Du Bose, Atlanta, Ga.  
 J. Norman Crosby, Bridgeport, Conn.  
 James A. Friberg, Chicago, Ill.  
 Mrs. Arthur B. Kelley, St. Louis, Mo.  
 Mrs. C. E. Higgy, Columbus, Ohio.  
 Mrs. William S. Dewey, Mount Vernon, N. Y.  
 Mrs. Frank G. Duffield, Baltimore, Md.  
 Mrs. K. L. Clarke, Bantam, Conn.  
 Mrs. J. J. Gonzales, Atlanta, Ga.  
 Mrs. James F. Stiff, Nashua, N. H.  
 Mrs. V. L. Oblisk, Akron, Ohio.  
 Mrs. H. S. Boynton, Reading, Pa.  
 Mrs. Moritz Wormser, New York City.  
 Sol Wolfe, New Haven, Conn.  
 Donald S. Coons, New York, N. Y.  
 Gordon Wholey, New York City.  
 Mrs. Willis J. McKinney, Albany, N. Y.  
 Mrs. Jasper L. Robertson, Hoosick Falls, N. Y.  
 Edwin J. Van Kleeck, Waterford, Conn.  
 Mrs. Robert K. Botsford, Nescopeck, Pa.  
 Elsie Frank, Columbus, Ohio.  
 Mrs. J. M. Taylor, Buffalo, N. Y.  
 Mrs. Sylvia M. Bullowa, New York City.  
 Mrs. William C. O'Neill, San Jose, Cal.  
 Harry Lebo, Cleveland, Ohio.  
 Mrs. Lee Hewitt, Chicago, Ill.  
 John M. Richardson, Stratford, Conn.  
 Eloise G. Bryant, North Haven, Conn.  
 Mrs. H. E. MacIntosh, Springfield, Mass.  
 William Rubenstein, Brooklyn, N. Y.  
 Joseph Mayer, Oradell, N. J.  
 Ruth Valentine, Brooklyn, N. Y.

## The Entertainment Features Of The New York Convention

To Which Are Added  
Some Personal Notes

In writing reports of A. N. A. conventions it has been customary to refer to each one as larger and better than any previous one. And in the main this is true. A steady growth in membership contributes to convention attendance as well as larger and better exhibits, and the attendance is regulated to a great extent by the accessibility of the convention city. The date has a certain influence, and the number of members within a radius of a hundred miles of the convention city plays a part. With all these factors contributing favorably, the New York convention set a mark—and a pace—that will be difficult for future conventions to equal or surpass.

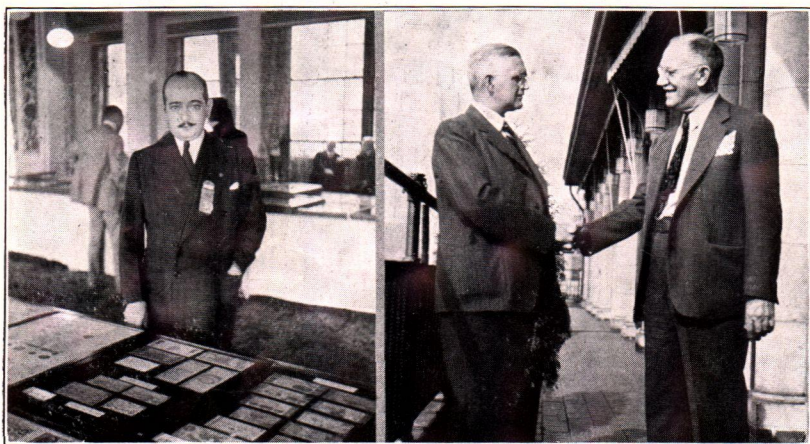
The only sour note was sounded by the Weather Man. It's great sport criticizing the Weather Man. He never talks back. At Milwaukee, Wash-



street, where a reception was held. President Newell, Secretary Noe, Curator Clark and Librarian Mosser were on hand to receive the guests as they arrived in groups. A couple of hours was spent in viewing the display of coins and medals in cases. These, of course, represented only a small part of the society's collection, undoubtedly the largest in the United States. Refreshments were served in an adjoining room.

#### Photograph Taken Under Difficulties.

Monday's weather conditions were a repetition of Sunday's, except that it was colder. As noon approached it was evident that an outdoor picture would be out of the question and arrangements were made to have it taken indoors—a photograph of a convention in session—just before recess, which would have been a novelty. However, shortly before 12 o'clock the rain ceased for a time and it was announced the photograph would be taken on the roof as originally planned. And in a biting wind we stood still long enough for the photographer to accomplish his purpose.



Left—Werner finds time to examine exhibits.  
Right—Nichols and Hoffecker exchange greetings.

#### "Up Stairs, Down Stairs," at Rockefeller Center.

Monday afternoon, with the same unfavorable weather conditions prevailing, we made a tour of Rockefeller Center, after dividing into a number of small groups, each of which was placed in charge of a guide. Parts of the Center were not included in the tour. At times we found ourselves a couple of floors below the street level, and at other times we found it necessary to cross the crowded street to complete the tour. Perhaps the greatest thrill was when we entered the elevators to make the ascent to the observation roof in a remarkably short time. Had the weather been clear a remarkable view from this point could have been obtained.

#### The Rockettes Were Delightful.

A part of the balcony in Radio City Music Hall had been reserved for the A. N. A. party, and the members dropped it at times after 7 o'clock that suited their convenience. The picture was "Nurse Edith Cavell," a story of the World War laid in Belgium. The stage show, made up of half a dozen numbers, was of the usual high class, and the famous Rockettes delighted the audience with their clever dancing.

#### Seeing New York From the Outside.

Tuesday afternoon's program called for a three-hour boat ride around Manhattan Island. On account of the chilling winds, most of the tourists





Right—Farran Zerbe, who has made the Chase Bank Collection what it is.  
Left—Vernon L. Brown, who becomes curator of this collection.



One of the groups at Rockefeller Center.



sought the sheltered cabin of the steamer Tourist, where they listened to a description of the trip through a loud speaker. The boat left Battery Park at 2.30, and at 2.31 Harry Boosel stepped out of a taxi at the landing. The boat was stopped, the gangplank thrown out and Harry joined the party, remarking something about real service. The trip was up the Hudson, through a cut above The Bronx, and down the East river to the starting point.

### The Banquet Closes the Entertainment Features.

The closing entertainment feature was the banquet on Wednesday evening, which was held in the Salle Moderne. The speakers' table occupied one side of the room, while the others were seated at tables each accommodating ten persons. The menu follows:

#### MENU

	Sea Food Cocktail	
	Potage Pennsylvania	
Celery		Olives
	Sea Bass, Saute Meuniere	
	Breast of Chicken, Cressoniere	
	Candied Sweet Potatoes	New Peas
	Mixed Green Salad	
	Fancy Ice Cream	
Cakes		Cafe

Arthur W. Deas, president of the New York Numismatic Club, was toastmaster. Before the ice cream was served he said that Moritz Wormser had an announcement to make. Mr. Wormser said it had become generally known that October 4 was the birthday of one of the old-time members present and that the other conventionites wanted to recognize the fact. He then stated that Frank Duffield, Editor and Business Manager of The Numismatist, was the member referred to and he presented Mr. Duffield with a handsome bill-fold with substantial contents. Accompanying it was a card which read: "With love, admiration and friendship and sincere wish for many more, from all your friends of the American Numismatic Association attending the annual banquet, October 4, 1939, Hotel Pennsylvania, New York." As he presented the gift the lights were dimmed while the members sang "For He's a Jolly Good Fellow" and two waiters carried two birthday cakes to the seats at the speaker's table occupied by Mr. and Mrs. Duffield. Mr. Wormser stated that the larger cake, a two-story affair with a single candle, was the gift of the convention members, while the smaller one, with 21 candles, was the gift of a group of ladies who regularly attend the conventions. After singing "Happy Birthday to You," Mr. Duffield acknowledged the gifts in a few words. The large cake was removed, cut and served with the ice-cream.

Mr. Deas then announced that Alvin W. Hall, Director of the Bureau of Engraving and Printing, Washington, D. C., who was to be one of the guest speakers, was ill and unable to be present. He then introduced P. E. Foxworth, agent in charge of the New York District of the Federal Bureau of Investigation, who described some of the work of the Bureau and what it hopes to accomplish.

To take the place of Mr. Hall, Mr. Deas then introduced Major Lenox R. Lohr, president of the National Broadcasting Company, who told of his many collecting activities and interests during his leisure time.

President J. Henri Ripstra and L. W. Hoffecker were called on for remarks and both responded briefly.

Apparently, no one got a bigger kick out of the convention and convention life than Hans Schulman, late of Amsterdam. Mr. Schulman is now located in New York City as the representative of his father, J. Schulman, for many years a dealer in Amsterdam, and well known to many collectors in this country. Young Mr. Schulman was accompanied by his wife.

Three dealers handed out tokens or metal business cards. A. Kosoff had a brand-new one in aluminum, one side of which was symbolic of the World's Fair. H. E. MacIntosh distributed a new issue of his Lincoln token, struck in bronze, while Julius Gutttag passed around specimens of another issue of his token first struck several years ago.



PHOTOGRAPH OF A. N. A. CONVENTION BANQUET



Hotel Pennsylvania, October 4, 1939

AMERICAN NUMISMATIC ASSOCIATION  
ANNUAL BANQUET  
HOTEL PENNSYLVANIA OCTOBER 4, 1939  
NEW YORK CITY

BRUCKER - HILBERT  
NEW YORK  
91016



It was a pleasure to meet Charles T. Tatman, of Worcester, Mass., if only for a brief time on Saturday evening. Mr. Tatman is No. 2 of the charter members and was the first secretary of the A. N. A. on its organization 48 years ago. He no longer collects coins, but feels a certain amount of pride in his low number and in the fact that he was one of the founders of the organization.

On Sunday evening Mr. and Mrs. Farran Zerbe gave a dinner party at their home, the Prince George Hotel, to a small group of friends, including Dr. and Mrs. J. M. Henderson, Mr. and Mrs. C. E. Higgy and Mr. and Mrs. F. G. Duffield.

The big rarity of Stack's sale held at the Hotel Pennsylvania during the convention was the \$10 J. S. Ormsby gold piece, which was sold on a bid of \$1,750. The name of the buyer was not disclosed.

B. Morgenthau, of New York City, jovial and companionable, made his bow to convention life and admitted he liked it. His one regret, he says, is that on account of his surname, he is constantly compelled, when meeting new numismatists, to explain that he is not of a New York firm of coin auctioneers, and occasionally that he is not the present Secretary of the Treasury.



#### JUNIOR COIN COLLECTORS OF SAN FRANCISCO.

The Junior Coin Collectors of San Francisco have started their 1939-1940 season with a meeting devoted to Transportation Tokens, at which Earl G. Ryan, of the Market Street Railway Co., presented a fine talk on transportation on San Francisco and exhibited a large collection of tokens gathered in exchanges and through the local street-car fare boxes. David Freed, the president, exhibited his token collection, a pet activity in his numismatic pursuits.

Officers have been installed, with some changes and additions, as follows: Counselor, Roy Hill; president, David Freed; vice-president, Clifford Bloom; secretary-treasurer, Robert Pokorny; sergeant-at-arms, Robert Weber; official photographer, Marshall Taft; news reporter, Duane Tweeddale; and curator, William Tregoning.

Lately several new members have been added, and have been present at our meetings, giving hopes for a good year. Bill Tregoning, our curator, is a live wire and through his activity in local junior museum work and his plans to make the museum his life work we will have new advantages for getting other members and making more displays.

October 20th was our 20th anniversary, but more on this next time.

ROY HILL.

#### WOODEN NICKELS FOR AN INDIANA COUNTY.

A set of wooden nickels was issued by the Whitley County Centennial Association, Inc., for a celebration on Aug. 2, 3, 4, 1938. The set consists of 1, 2 and 5 wooden nickels, all of the same type, each printed in a different color. The principal design is a Conestoga wagon and team of horses. The pieces do not give the name of the State in which Whitley county is located, which, however, is Indiana.



# THE NUMISMATIST

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Founded 1888 by Dr. George F. Heath.

OFFICIAL MAGAZINE AMERICAN NUMISMATIC ASSOCIATION.

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FRANK G. DUFFIELD, Editor and Bus. Mgr., 4215 Fernhill Ave., Baltimore, Md.

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One inch . . . . .	\$1.60	\$4.50	\$8.50	\$15.25
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One-half page . . . . .	8.00	22.50	44.00	80.00
One page . . . . .	16.00	42.50	83.00	153.00
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The right is reserved to require payment in advance for any advertising, or to discontinue any advertising if bill is not paid promptly. All advertising is received subject to the above conditions. The right is reserved to decline any advertisement.

Copy for advertisements must be received by the **15th of the month** to insure insertion in the following month's issue.

All matters pertaining to advertising should be addressed to, and all checks, money orders, etc., made payable to F. G. Duffield, Business Manager, 4215 Fernhill Ave., Baltimore, Md.

## Editorial Comment—Numismatic News

### GETTING COINS IN ROLLS.

I read in the October issue of The Numismatist with considerable interest the letter from Marion Banister, Assistant U. S. Treasurer, relative to obtaining uncirculated coins from the department or mints.

There is one way used by some dealers to obtain coins in quantities. They establish contacts in Federal Reserve districts with other dealers or collectors, so that they can obtain newly minted coins in rolls. It is not unusual for such dealers to trade rolls of cents, nickels, dimes, etc., of their area for those of others. For instance, I have had offers from several West Coast collectors to send me rolls of coins with the San Francisco mint mark in exchange for current Philadelphia ones. I've known of men in the East who traded with persons in Denver and San Francisco. It is not too difficult to obtain uncirculated coins from banks—and banks often will obtain them for clients or depositors.

I am glad, particularly, to commend the Treasury Department and various employees there for the many courtesies they extend to collectors. I have



never had any requests refused, and whoever selects coins surely takes pains to pick out some without nicks, knowing their purpose. The Department employes have been very kind about answering queries, always.

I hope the foregoing may be of interest to some collectors.

TED HAMMER.

Burlington, Iowa, Oct. 7.

### ON THE CLASSIFICATION OF UNITED STATES COINS.

Various dealers and collectors not only use the regular classification of coins as to their condition, but add to and detract therefrom.

The Standard Catalog of United States Coins and Currency is the accepted authority for prices of proof and uncirculated coins. It should also be the accepted authority on the classification of coins as to their condition. The above-mentioned catalog gives us seven coin classifications as to their condition, namely: Proof, uncirculated, very fine, fine, very good, good, and fair. These are defined as follows:

**Proof**—Specially struck coins with a mirror-like surface.

**Uncirculated**—A new coin never in circulation.

**Very Fine**—From circulation, but no signs of wear.

**Fine**—Slightest sign of wear, but still an attractive piece.

**Very Good**—Somewhat worn, but still desirable.

**Good**—Worn, but type all clear.

**Fair**—Considerably worn and type does not all show.

In surveying advertisements and coin price lists I find, and so do you, such classifications, as "very fair," "extra fine," and "practically uncirculated." There are no such classifications if we accept the Standard Catalog. A very fair coin is either just fair or it is good; and likewise an extra fine or practically uncirculated coin is either very fine or it is uncirculated. It distresses me to read "fine for coin." This is usually done with respect to a rare coin in the better grade of condition. Fine should mean fine, whether it is a 1794 or a 1939 cent regardless of rarity. A very common practice among some auction dealers is "strictly fine," meaning this time it really is fine. I immediately mark all other fine listings as very good. Strictly fine and fine are the same.

Another listing, "was a proof, now uncirculated." This is the last straw to raise your blood pressure and cause your hair to stand straight. A perfectly ridiculous statement! Why not say of any coin "was uncirculated, now very fine, or fine, or good," as the case may be. Anyone would admit the last quotation ridiculous, and the proof to uncirculated is just as irrational. The word "proof" stands alone. It needs no adjective help and implies a brilliant proof coin in exactly the same condition now as when struck. It refers to the original condition of the coin, as does "uncirculated." If the "proof" or "uncirculated" coin has tarnished by exposure to air and light, it is "very fine."

It would be a fine thing if dealers, and buyers also, would abide by the Standard Catalog classifications as laid down in the Standard Catalog of United States Coins and Currency.

DR. F. STEVENS EPPS.

Auburn, Maine.

### COINAGE FOR SEPTEMBER, 1939.

Following is the amount of coinage (in dollars and cents) executed at the mints of the United States during September, 1939, as reported by the Bureau of the Mint, Washington, D. C.:

	Philadelphia.	San Francisco.	Denver.
Half dollars . . . . .	\$106,251.50	\$871,000.00	\$375,000.00
Quarter dollars . . . . .	1,606,125.75		
Dimes . . . . .	501,050.30	90,000.00	232,000.00
Five cents . . . . .	904,175.00	67,500.00	52,000.00
One cent . . . . .	592,545.00	50,000.00	3,500.00



### OLD COIN DIES DISPLAYED AT G. G. I. E.

In a loan exhibit from the De Young Museum of Golden Gate Park of San Francisco were two old coin dies of particular interest to coin collectors.

One was a defaced die "used to coin standard dollars" in the Carson City, (Nev.) Mint, the date on this one being 1868. The defacement was a crude crossmark heavily cut on the coin.

The other was a die used to make the pioneer gold pieces, this one being for a \$50 gold slug by Wass, Molitor & Co., San Francisco, California. The city and State name appeared over the top arc, the figures "50" and word "Dollars" beneath, and on the bottom arc the name, "Wass, Molitor & Co." A wreath was arced just above the firm name, similar to that on our cent.

Early-day gold scales were the most prominent items in the display, and these dies caught the eye before the hasty glance was ended. R. H.

### MEDAL FOR 1939 OF THE SOCIETE ROYALE.

The 1939 medal of the Societe Royale des Amis de la Medaille d'Art, Exerise XXXIV, depicts on the obverse Baron Eugene Laermans, whose bust faces left, with his name in exergue.



The reverse shows two peasants, each with a sack on his shoulder, austere-ly rendered and in relatively low relief in comparison to the obverse. The inscription framing these figures is "Au Peintre des Humbles."

L. deL.

### IOWA NUMISMATIC ASSOCIATION CONVENTION.

Attended by some 125 people, the Iowa Numismatic Association fall meeting was held at Waterloo, Iowa, Oct. 14 and 15, with the finest program and attendance in history.

The association voted to hold its spring meeting in conjunction with the Central States Numismatic Society convention at Burlington, Iowa, April 27 and 28.

Iowa philatelists were invited to meet with the collectors at Waterloo, and several accepted, all of them being interested in both stamps and coins, some also bringing exhibits. The stamp and coin exhibit was estimated at a valuation of \$200,000. On Sunday afternoon, the 15th, while the auction was under way, some 1,500 Waterloo residents visited the displays. Virtually everything in United States, with every rarity in gold, silver and copper among displays, was among the exhibits. Winners of awards for exhibits were:

United States—C. David Pierce, Ottumwa, first; V. Leon Belt, Waterloo, second; Louis and F. C. Schiel, Waterloo, third.



General—Oliver J. Schutte, Waterloo, first; Lloyd Rogers, Waterloo, second; W. M. Rosen, Ogden, third.

Colonial—C. David Pierce, Ottumwa, first.

Paper Money—Ted R. Hammer, Burlington, first; F. C. Schiel, Waterloo, second, both men showing both fractional currency and U. S. bills 1862 to 1935.

Medals and Tokens—W. M. Baker and L. S. Wright, both of Davenport, first; Oliver Schutte, Waterloo, second; Ross Morrisson, Waterloo, third.

V. Leon Belt, Waterloo, first vice-president, was convention chairman, and was aided greatly by other members of the Corn Belt Coin Club of the host city. Carl Houdek, of Muscatine, was auction chairman, with F. W. Allen and Clarence Hahn, of Muscatine, acting as clerk and auctioneer respectively, and W. M. Baker and L. S. Wright, both of Davenport, comprising the classification committee. Milton Radke, Des Moines, second vice-president, had supervision of attendance prizes. Ted R. Hammer, Burlington, president of the I. N. A., was toastmaster at the annual banquet Sunday noon, October 15. Walter Haynes, of the Corn Belt Coin Club of Waterloo, presented several magical tricks; L. G. Maring, of Waterloo, spoke on auctions, and Royal H. Holbrook of Cedar Rapids, Iowa, talked on hobbies and the importance of numismatics as a hobby.

Iowa's three oldest A. N. A. members were in attendance—the first time all three had been together, although there have been two of them at past meetings. They are C. T. Briggs, of Cedar Rapids; W. M. Rosen, of Ogden, and Bert Gillham, of Rockford, who have been members 27 to 37 years.

### WHO KNOWS THE ANSWER TO THIS?

In the October issue of *The Numismatist*, page 822, I was interested to note that an Arizona collector has a U. S. \$5 coin struck in platinum.

I wish to advise that I am in possession of a \$2½ U. S. silver coin which I acquired in Venezuela. The coin is made of German silver and on one side bears a Liberty head facing left, surrounded by 13 stars and dated 1893, and on other side is a spread eagle, with inscription, "United States of America," and marked 2½D.

I know nothing of the antecedents of this coin and would appreciate anything you may be able to tell me thereof.

JAMES W. FLANAGAN.

25 King St. West, Toronto, Canada.

### AUGUST GOLD SHIPMENTS SINCE APRIL.

Gold shipments from Europe, accelerated by the current war threat, raised the United States' stock of the metal by about \$405,000,000 during August, the largest monthly increase since last April, following the spring European crisis, the New York Federal Reserve Bank said in its monthly review today.

"Gold imports were supplemented by releases and sales to the United States Treasury of gold that had previously been placed under earmark here for foreign accounts," the review added.

"In the three preceding months a large part of the incoming gold had been added to earmarked holdings here, but after reaching a maximum of \$1,300,000,000 on August 1, the total was reduced to \$1,135,000,000 at the end of the month."

### WHY WE ARE LATE.

This issue of *The Numismatist* will probably reach its readers a few days late, for which the editorial and business office is not to blame. It is caused by the delays in assembling from different sources, all the convention material, the proceedings, illustrations, etc., as well as an increased amount of advertising over previous months. In addition, the issue is almost twice the size of an ordinary issue. We regret the delay, but trust our readers will take it philosophically.



# American Numismatic Association



**Organized 1891, Incorporated under the Laws of the United States  
May 9, 1912.**

The annual dues and subscription to *The Numismatist* are \$3 a year, payable to the General Secretary January 1 in advance. For particulars address the General Secretary. The \$3 paid annually by A. N. A. members covers both dues and subscription to *The Numismatist*.

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## CHANGE OF ADDRESS

The new address of

**M. VERNON SHELDON,**

General Secretary of the A. N. A.

Is 451 Wrightwood Ave., Chicago, Ill.

EFFECTIVE AT ONCE.

Former Address, 915 Oakdale Ave., Chicago, Ill.

## Report of The General Secretary

New Members to Be Admitted December 1st, 1939.

- 7718 James O. Sloss, 1010 Fourth St., Beaver, Pa.  
 7719 Geo. I. McKelvey, Jr., 9 Mead Terrace, Glen Ridge, N. J.  
 7720 Fred C. Schiel, 447 Reed St., Waterloo, Iowa.  
 7721 Charles L. Morley, 360 Central Park West, New York City, N. Y.



- 7722 Sam Savin, 36 East Sixth St., Cincinnati, Ohio.  
 7723 William A. Stumpp, 260 East 161st St., New York City, N. Y.  
 7724 Grube B. Cornish, 264 Westbrook St., South Portland, Maine.  
 7725 H. F. Lefferty, care B. & W. Tube Co., Beaver Falls, Pa.  
 7726 Earle D. Sherwood, 521 Rossiter Ave., Baltimore, Md.  
 7727 Joseph Moss, 1201 Chestnut St., Philadelphia, Pa.  
 7728 Albert D. Crow, 1023 N. Virgil St., Los Angeles, Cal.  
 7729 Jane E. Ditzel, 241 Wonderly Ave., Dayton, Ohio.  
 7730 E. H. Bauch, 1616 S. Fourth St., Sioux Falls, S. D.  
 7731 I. Parker Miller, 48 N. Fourth St., Reading, Pa.  
 7732 A. W. Wharf, R. R. 2, Vincennes, Ind.  
 7733 J. A. Wright, care Chamber of Commerce, Flint, Mich.  
 7734 LeRoi B. Laurion, 6 Elmora Ave., Cranford, N. J.  
 7735 Chas. H. Garrison, 816 McDaniel Ave., Greenville, S. C.  
 7736 George Ogden, 5125 Erskine, Omaha, Neb.  
 7737 Elmer R. Leu, 109 West Tenth St., Muscatine, Iowa.  
 7738 Howard J. Brossman, 17 Center St., Randolph, N. Y.  
 7739 W. Ellis Johnson, 235 W. First St., Claremont, Cal.  
 7740 Alden E. Anderson, P. O. Box 73, Sioux Rapids, Iowa.  
 7741 R. Bruce McPherson, 915 N. Michigan Ave., Howell, Mich.  
 7742 W. D. McCollum, 1530 Woodbury Rd., Pasadena, Cal.

#### Applications for Membership.

The following applications have been received prior to October 1, 1939. If no objections are received prior to December 1, 1939, the applicants will become members on that date, and their names will be published in the December issue of *The Numismatist*:

- Charles S. Marsh**, 7743, Finance Dept., Fort Knox, Ky. U. S. General and Philippines Islands. Lewis M. Reagan, M. Vernon Sheldon.  
**A. T. Huizinga**, 7744, 137 N. Lincoln St., Hinsdale, Ill. U. S. Cents and Nickels. Lewis M. Reagan, M. Vernon Sheldon.  
**Rex Reese**, 7745, 727 Fillmore St., Denver, Col. All U. S. Coins except Dollars. Wm. A. Dickson, Phillip Whiteley.  
**Paul M. Thompson**, 7746, 1707 Huntland Dr., Des Moines, Iowa. General. Walter P. Bohler, A. E. Swanson, M. A. Radke.  
**Justin A. C. Curtis**, 7747, 5 Bay St., Newport, Vermont. U. S., Canada, General European Paper and Coins. Edward St. Martin, Lewis M. Reagan.  
**Arthur H. Newell**, 7748, R. F. D. 2, Concord, N. H. U. S. and Colonial, also Western Hemisphere. Edward St. Martin, Lewis M. Reagan.  
**R. C. Monroe**, 7749, Bridgeport, Wash. General. A. E. Heintz, M. Vernon Sheldon.  
**Reijo Talvitie**, 7750, Ilmarink, 14, Helsinki, Finland. Finnish and European. M. Vernon Sheldon, Ragnar L. Cederlund.  
**Bert E. Surry**, 7751, 1161 Ponce de Leon Ave., N. E., Atlanta, Ga. U. S. Coins. J. J. Gonzales, Harry Moses.  
**William B. Roche**, 7752, 2156 E. 36th St., Brooklyn, N. Y. U. S. Cents. Wesley A. Roche, Ed. Siegel, A. Clearwater.  
**Clarence J. Edgar**, 7753, 18 Twain St., Baldwin, N. Y. General U. S. Coins. Lewis M. Reagan, M. Vernon Sheldon.  
**Willard E. Shroyer**, 7754, 511 So. Grove St., Bowling Green, Ohio. All U. S. Coins. Lewis M. Reagan, H. C. Babcock, C. H. Munn.  
**Ellsworth R. Wells**, 7755, 507 16th St., Antioch, Cal. U. S. Cents and Commemoratives. C. B. Foreman, Lewis M. Reagan, E. M. Woodman.  
**Alexander D. Grant, Jr.**, 7756, 216 East 3rd St., Flint, Mich. Uncirculated Cents. Lewis M. Reagan, Harry Block, W. D. Laureese.  
**Adrian Ruyle**, 7757, 1910 Henry St., Berkeley, Cal. American Coins. Viola Bruecker, Lloyd E. Sherow, Alfred Flittner.  
**Edmund Zygmant**, 7758, 1005 Carnegie Hall, New York City, N. Y. Classical, Polish and Musical. D. M. Bullowa, Moritz Wormser.  
**Edward Fogler**, 7759, 717 Sutter St., San Francisco, Cal. U. S., German and British Empire. Harvey L. Hansen, Richard A. Webb, R. A. Mitchell.  
**Henry F. Adolph**, 7760, 903 Miners Natl. Bank, Wilkes-Barre, Pa. Pieces-of-Eight, the Americas South of Mexico. Lewis M. Reagan, M. Vernon Sheldon.



- Chas. L. Ragot, 7761, 230 West 11th St., New York City, N. Y. Commemorative Medals. Moritz Wormser, D. M. Bullowa.
- Maurice Jensen, 7762, 15 North High St., Janesville, Wis. U. S. Gold and Silver. M. Vernon Sheldon, Wm. G. Rayson.
- Arthur O. Schroeder, 7763, 2227 N. 21st St., Milwaukee, Wis. General. Hubert L. Polzer, Chas. Hocking.
- C. P. Anderson, 7764, 2018 S. Third St., Minneapolis, Minn. General. Rev. Elias Rasmussen, O. J. Turner.
- O. J. Turner, 7765, 3608 16th Ave. So., Minneapolis, Minn. General. Rev. Elias Rasmussen, C. P. Anderson, L. C. Peterson.
- Richard G. Heiman, 7766, 902 Woodland Ave., Duluth, Minn. General. M. Vernon Sheldon, Lewis M. Reagan.
- Albert A. Gullian, 7767, 509 Elmwood Ave., Buffalo, N. Y. Uncirculated Large and Small Cents. Lewis M. Reagan, M. Vernon Sheldon.
- David A. Edwards, 7768, 4029 Brandon Road, Pittsburgh, Pa. General U. S. Coins. J. E. Cunningham, Dr. J. F. Hepting, H. D. Gibbs.
- Marie De Sylva, 7769, P. O. Box 362, West Los Angeles, Cal. All U. S. Coins. Clint Hester, M. Vernon Sheldon.
- Harry E. Uridge, 7770, 1932 Linden St., Oakland, Cal. United States. R. A. Wilson, M. Vernon Sheldon.
- A. A. Taylor, 7771, 145 W. Adams, Kirkwood, Mo. U. S. Coins. M. Vernon Sheldon, C. E. Hussman, Arthur B. Kelley.
- Fred C. Funk, 7772, P. O. Box 522, Rock Island, Ill. General. Walter P. Bohler, L. K. Ferguson, H. J. Pollock.
- S. L. McGranaghan, 7773, 46 N. W. Fifth St., Miami, Fla. Current U. S. Coins. M. Vernon Sheldon, J. Henri Ripstra.
- Friends School Library, 7774, 112 Schermerhorn St., Brooklyn, N. Y. Educational Works. Vernon L. Brown, Lewis M. Reagan, M. Vernon Sheldon.
- Naichi Chang, 7775, Apt. 418, 3900 Greystone Ave., New York City, N. Y. China and Far East. B. Morgenthau, Oscar G. Schilke, Sol Orabella.
- C. Dexter Jordan, 7776, 107 12th St., Columbus, Ohio. American Coins. Lewis M. Reagan, M. Vernon Sheldon.
- Jerry J. Breger, 7777, 1715 Carey Ave., Cheyenne, Wyo. American Coins. Mark A. Chapman, W. A. Carson.
- Ralph W. Hawkes, 7778, 40 Vernon St., Saco, Maine. General. Horace M. Grant, Walter P. Nichols.
- James A. Barlow, 7779, Main St., Marion, Mass. Cents. Gilbert Green, Horace M. Grant.
- Sholem Asch, 7780, care Jewish Daily Forward, 175 East Broadway, New York City, N. Y. Judea. Harry J. Stein, Harry X. Boosel, Lewis S. Werner.
- Elder B. Braws, 7781, Merchants and Mechanics Bank, Flint, Mich. General. James S. Reynolds, M. Vernon Sheldon.
- Frank M. Sternberg, 7782, 30 Fairview Ave., Apt. 3A, New York City, N. Y. Ancient European Coins. Morton Stack, Henry Gunthal, Harry J. Stein.
- Paul H. Wittlin, 7783, 134 West 74th St., New York City, N. Y. Spain and Latin America. Jos. Barnet, Otto T. Sghia.
- Jessie P. Mitchell, 7784, 720 Riverside Drive, New York City, N. Y. American Coins. A. J. Pierson, Gertrude Zerbe.
- V. C. Malloy, M. D., 7785, 300 Second Natl. Bank Bldg., Akron, Ohio. U. S. Coins. Lewis M. Reagan, M. Vernon Sheldon.
- Herbert J. Erlanger, 7786, 150 East 50th St., New York City, N. Y. Medals and Coins of Nuremberg. Moritz Wormser, Chas. M. Wormser.
- Fred L. Mayes, 7787, 36 King Sq., St. John, N. B., Canada. General. B. Morgenthau, Lewis M. Reagan.
- Nat C. Goldstone, 7788, 9121 Sunset Blvd., Hollywood, Cal. U. S. Gold and Silver. Clint Hester, D. McCraig, Harvey L. Hansen.
- Alan D. West, 7789, 180 Inwood Ave., Montclair, N. J. U. S. Uncirculated and Proof Coins. Edgar A. West, M. Vernon Sheldon.
- Nelson C. Hay, 7790, 900 19th St., Watervliet, N. Y. American Moneys. Willis J. McKinney, Howard H. Kurth.

#### Reinstated.

- 5994 Marquis Albrecht de Hohenkubin, Vienna, Germany.  
 6887 William E. Hepting, 2110 Frederick Ave., Baltimore, Md.



- 5955 W. C. Diamond, 1005 West Franklin Ave., Minneapolis, Minn.  
 6843 Martin L. Watson, 116 Overton Place, Keyser, W. Va.  
 5696 N. E. Carter, Elkhorn, Wis.  
 4295 William P. Donlon, care Kiwanis Club of Utica, Box 144, Utica, N. Y.  
 2674 Norman Picht, 80 West Washington St., Chicago, Ill.

#### Resignations.

- 4224 Chandler Bates, Jr., New York City, N. Y.  
 6184 Howard C. Finger, Somerville, N. J.

#### Deceased.

- 4272 E. D. Krachey, Glendale, Cal.

#### Change Effecting Club Secretary.

Western Maryland Coin Club, Martin L. Johnson, Secretary, P. O. Box 145, Cumberland, Md.

#### Changes of Address.

- Chas. A. McLean, from Oteen, N. C., to 31 Grove St., Asheville, N. C.  
 Edwin Marshall, from 233 Trent Road, Penn Wynne, Pa., to 233 Trent Road, West Park Sta., Philadelphia, Pa.  
 Thomas W. Voetter, from R. F. D. 6, Fort Wayne, Ind., to 1819 Sheridan Ave., San Diego, Cal.  
 Alvin Beckman, from 644½ Buckingham Pl., Chicago, Ill., to 860 Barry Ave., Chicago, Ill.  
 D. N. Tucker, from Box 403, Salisbury, N. C., to Box 843, Gastonia, N. C.  
 Arthur J. Sylvia, from 278a Union St., New Bedford, Mass., to 152 Union St., New Bedford, Mass.  
 Geo. S. Vanderwende, from 1916 R St., N. W., Washington, D. C., to 1010 25th St., N. W., Washington, D. C.  
 Samuel F. Rosenberg, from 206 N. Clinton St., East Orange, N. J., to 265 River St., East Orange, N. J.  
 Sigismund P. Trzmiel, from 1547 W. Windlake Ave., Milwaukee, Wis., to 966 W. Dakota St., Milwaukee, Wis.  
 Wm. A. Owens, from 1431 E. 67th St., Chicago, Ill., to 1142 E. 64th St., Chicago, Ill.  
 R. L. Hendershot, from 3505 Granada, Tampa, Fla., to General Delivery, Denver, Colo.  
 Edgar H. Adams, from 109-28 206 St., Hollis, N. Y., to 64 Sheridan Ave. Grant Park, Hewlett, N. Y.  
 Stephen J. Zamrycki, from 1587 Northern Blvd., Manhasset, L. I., N. Y., to 5302 66th St., Maspeth, L. I., N. Y.  
 Meriam L. Miles, from 113 Fourth Ave. S., Clinton, Iowa, to 1801 W. Merchell St., Clinton, Iowa.  
 M. M. Dubins, from 785 Market St., San Francisco, Cal., to 3333 Broderick St., San Francisco, Cal.  
 Norman T. Glaefke, from 3411 W. 91st St., Cleveland, Ohio, to 3570 W. 97th St., Cleveland, Ohio.  
 E. I. Gabert, from 311½ N. W. 27th, Oklahoma City, Okla., to 208 W. 31st, Oklahoma City, Okla.  
 Jerre G. Reed, from 4291 Sunnyside Dr., Riverside, Cal., to 4217 Eighth St., Riverside, Cal.  
 Dayton Coin Club, from Luther H. Whitt, Secy., 127 McDaniel St., Dayton, Ohio, to 1032 Wayne Ave. Apt. 4, Dayton, Ohio.  
 Luther H. Whitt, from 127 McDaniel St., Dayton, Ohio, to 1032 Wayne Ave., Apt. 4, Dayton, Ohio.  
 Wm. S. Dodd, Jr., from 100 N. Main St., St. Louis, Mo., to 1449 N. Sixth, St. Louis, Mo.  
 Louis H. Zepfler, from 90 Duncan Ave., Jersey City, N. J., to 2540 Hudson Blvd., Jersey City, N. J.  
 Mark M. Morris, Jr., from 90 Parker Ave., San Francisco, Cal., to 3305 Washington, San Francisco, Cal.  
 James F. Downey, Jr., from 427 W. Chester Ave., Crestwood, N. Y., to 20 N. Broadway, White Plains, N. Y.



Garson S. Waldhorn, from 342 S. Main St., Los Angeles, Cal., to 568 N. Kingsley Dr., Los Angeles, Cal.

M. Vernon Sheldon, from 915 Oakdale Ave., Chicago, Ill., to 451 Wrightwood Ave., Chicago, Ill.

Seymour W. Mayer, Hollywood Stamp and Coin Co., from 6709 Hollywood Blvd., Hollywood, Cal., to 1529½ Vine St., Hollywood, Cal.

Laurence Lee Howe, from 1548 Cherokee Road, Louisville, Ky., to 6017 Kimbark Ave., Chicago, Ill.

Carl L. Beard, from 722 Mulberry St., Macon, Ga., to 470 Cherry St., Macon, Ga.

Thomas W. Winnerman, from 45 Branford Pl., Newark, N. J., to 347 Hillside Ave., Newark, N. J.

J. M. F. Schulman, Jr., from 630 5th Ave., New York, N. Y., to 545 Fifth Ave., Rm. 906, New York, N. Y.

Lester E. Garland, from 4824 N. Hermitage Ave., Chicago, Ill., to 1446 W. Byron St., Chicago, Ill.

Joseph Scotti, from 354 W. 56th St., New York, N. Y., to 422 W. 56th St., New York, N. Y.

John H. Clapp, from 1509 16th St. N. W., Washington, D. C., to The Ontario, Washington, D. C.

W. R. MacFarlane, from R. 5, Box 26, Watsonville, Cal., to 1123 Sutter St., San Francisco, Cal.

E. P. Bowers, from 1340 W. Third Ave., Columbus Ohio, to 872 Oxford St., Worthington, Ohio.

C. M. Pierson, from 605 Main St., Middleton, Conn., to 195 Claremont Ave. 54, New York, N. Y.

Gary H. Payne, from Hotel Patten, Chattanooga, Tenn., to 1149 Ponce de Leon, N. E., Atlanta, Ga.

Ervin C. Moudy, from 7807 Riverview Ave., Swissvale, Pa., to 1241 Wellesley Ave., Steubenville, Ohio.

W. B. Bradford, from 219 Tenth Ave., Charlotte, N. C., to 721 Hawthorne Lane, Charlotte, N. C.

W. W. Reynolds, from 1211 Shady Ave., Pittsburgh, Pa., to 714 Hastings St., Pittsburgh, Pa.

Sidney Zweier, from 221 E. 188th St., The Bronx, N. Y., to 2554 Creston Ave., The Bronx, N. Y.

Henry A. Meyers, from 1753 Appleton St., D., Long Beach, Cal., to 1515 E. 1st St., Long Beach, Cal.

H. C. Graebner, from care Valparaiso Univ., Valparaiso, Ind., to care Westminster College, New Wilmington, Pa.

Edwin Klotzburger, from 916 Bridge Rd., San Leandro, Cal., to 3016 W. 82nd St., Inglewood, Cal.

Jean K. Clarendon, from 163 Highland Ave., Middletown, N. Y., to 547 Riverside Drive, New York, N. Y.

Walter E. Dunn, from 3286 33rd St., Astoria, L. I., to 5804 82nd St., Elmhurst, N. Y.

C. B. Eaton, from Box 135 M. O., Los Angeles, Cal., to P. O. Box 351, Los Angeles, Cal.

Wm. H. Chapman, from 320 Carinteo St., Hornell, N. Y., to 320 Canisteo, Hornell, N. Y.

Dr. G. A. Sowash, from P. O. Box 1293, Torrington, Wyo., to The Meadows, Owings Mill, Md.

R. W. Hungerford, Com. U. S. N., from care P. M., New York, N. Y., to 2403 Middlesex Dr., Toledo, Ohio.

Arthur E. Radtke, from 735 N. Christiana Ave., Chicago, Ill., to 910 N. Main St., Wheaton, Ill.

Laurence Lee Howe, from 6020 Drexel Ave., Chicago, Ill., to 1548 Cherokee Rd., Louisville, Ky.

Walter S. Weaver, from Fleet Air Base, Coco Solo, Canal Zone, to care T. W. Sheffield, Naval Air Station, San Diego, Cal.

M. VERNON SHELTON, General Secretary.

Members are requested to note the change of address of M. Vernon Sheldon, General Secretary of the A. N. A., on page 935, this issue.



## The New President of the A. N. A.



L. W. HOFFECKER.

At the convention of the A. N. A. in New York City, September 30 to October 5, L. W. Hoffecker, of El Paso, Texas, was elected President. He needs no introduction to the members, as he has been a member of the Board of Governors for three years and has acted as distributor of two issues of commemorative half dollars—the Spanish Trail and Elgin coins.

He is a native of Pennsylvania, but moved to Texas forty years ago, where he was engaged in the wholesale glass and building materials business until 1922. He went to Europe immediately after the Armistice was signed and purchased all the glass available in Belgium and sold out his business and retired a little later. Since then he has devoted his time to traveling and collecting coins, having visited 72 different countries. He has a wide acquaintance with collectors all over the world.

In 1936, as chairman of the Legislative Committee appointed by President Clarke of A. N. A., he was responsible for curtailing abuses of the commemorative issues. At this time he is the only member of the A. N. A. who has the confidence of the Coinage Committee in Washington. The committee has called him in several times for expert testimony and has acted on his recommendations. The present commemorative law is of his writing—25,000 minimum, all of one mint, one date, etc.



## Deaths.

### EDWARD D. KRACHEY.

Edward D. Krachey, of Glendale, Cal., passed away last July 5th after an illness of several months. He was born in Prairie du Chien, Wis., in 1894 and came to Glendale as a boy. He entered the employ of the Southern California Edison Company and had served with them for over 25 years. He was District Secretary of the A. N. A. for Southern California and a past president of the California Coin Club. Under his guidance the California Coin Club made its most marked advance and enjoyed its greatest activity. He was a willing and enthusiastic worker and collector, untiring in his efforts, and we have lost one of the outstanding collectors in Southern California. K. W. L.

### CHARLES W. STUTESMAN.

Charles W. Stutesman, of Peru, Ind., died at his home in that city on October 13, 1939. He was one of the original charter members of the A. N. A. and had been a continuous member for 48 years. At the recent convention of the A. N. A. in New York, Mr. Stutesman was elected an honorary member. He was born in Loree, Ind., April 10, 1861.

Services were held at the First Methodist Church, Peru, on October 16, the Rev. V. L. Clear officiating. Interment was in Mount Hope Cemetery. He was a member of the First Methodist Church, the I. O. O. F., Daughters of Rebekah, the National Philatelic Society and the Miami Stamp Club, in addition to the A. N. A.

## Meetings of Numismatic Societies and Clubs

(To keep the Directory up to date the editor relies upon the officials of the organizations listed to report promptly any changes in any of its features. There is no charge for listing, but new organizations must ask to be included and furnish the necessary information.)

### DIRECTORY.

**Akron Coin Club, Akron, Ohio**—Meets third Monday of each month in the Tea Room of the M. O'Neil Company. Mildred Metz, Secretary, 416 S. Firestone Blvd., Akron, Ohio.

**Albany Numismatic Society, Albany, N. Y.**—Meets second and fourth Thursdays (except during July and August), at the Albany Institute of History and Art, 125 Washington Ave. Willis J. McKinney, Secretary, 62 Sycamore St., Albany, N. Y.

**American Numismatic Association**—Meets annually in convention. M. Vernon Sheldon, Secretary, 451 Wrightwood Ave., Chicago, Ill.

**American Numismatic Society, New York City**—Meets four times annually at its building, Broadway at 156th Street. Sydney P. Noe, Secretary.

**Antiquarian and Numismatic Society of Montreal**—Meets monthly at Chateau de Ramezay. L. A. Renaud, Curator, Chateau de Ramezay, Montreal, Canada.

**Ames Numismatic Society, Ames, Iowa**—Meets first Wednesday each month in Room 223 of the Memorial Union on the Iowa State College Campus. Walter P. Bohler, Secretary, 2419 Knapp St., Ames, Iowa.

**Atlanta Coin Club, Atlanta, Ga.**—Meets first and third Wednesdays at the Hotel Henry Grady. George M. Todd, Secretary, 1614 Hurt Bldg., Atlanta, Ga.

**Baltimore Coin Club**—Meets first and third Thursdays at Peale's Municipal Museum, 225 N. Holliday street. George Requard, Secretary, 5907 Harford Road, Baltimore, Md.

**Boston Numismatic Society, Boston, Mass.**—Meeting, with dinner, last Monday of each month (summer excepted) at Boston City Club. Saul Steinberg, M. D., Secretary, 11 Temple St., Boston, Mass.

**Brooklyn Coin Club, Brooklyn, N. Y.**—Meets first Wednesday of each month at Hotel Touraine, 23 Clinton St., Brooklyn, N. Y. Charles P. Knott, Secretary, 115-120 226th St., St. Albans, N. Y.

**Buffalo Numismatic Association, Buffalo, N. Y.**—Meets second and fourth Mondays at Central Y. M. C. A. F. J. Herrick, Secretary, 2452 Delaware Ave., Buffalo, N. Y.

**Burlington Coin Club, Burlington, Iowa**—Meets first Monday night, time and place being decided at regular monthly meeting. William Hockstad, Secretary, Burlington Community Chest, Burlington, Iowa.

**California Coin Club, Los Angeles, Cal.**—Meets first Tuesday evening of each month. Sidney Haas, Secretary, 545 La Jolla, Los Angeles, Cal.

**Canadian Numismatic Art Society**—Meets annually in convention. C. Deane, General Secretary, 228 Monroe Ave., East Kildonan, Winnipeg, Manitoba, Canada.



- Chase Bank Coin Society, New York City**—Meets third Thursday of each month. Vernon L. Brown, Secretary, Chase National Bank, New York, N. Y.
- Chautauqua Coin, Stamp and Curio Club, Jamestown, N. Y.**—Meets second and fourth Wednesday evenings of each month at Hotel Jamestown. Rodney M. Stuart, Secretary, 15 Clyde Ave., Jamestown, N. Y.
- Chicago Coin Club, Chicago, Ill.**—Meets first Wednesday of each month at the Skyline Athletic Club, 188 W. Randolph St. I. T. Kopicki, Secretary, 2114 S. St. Louis Ave., Chicago, Ill.
- Cincinnati Numismatic Association**—Meets second Tuesday of each month at 8 o'clock P. M., Netherland Plaza Hotel. Chas. H. Thul, Secretary, 2631 Hemlock St., Cincinnati, Ohio.
- Coin Club of Rhode Island**—Meets third Thursday of each month at the Old France Restaurant, unless otherwise mentioned, Providence, R. I. Kenneth A. Burke, Secretary, 12 Depew Street, Providence, R. I.
- Columbus Numismatic Society, Columbus, Ohio**—Meets second Monday evening of each month at the Neil House. E. P. Bowers, Secretary, 1340 W. Third Ave., Columbus, Ohio.
- Corn Belt Coin Club, Waterloo, Iowa**—Meets first Friday of each month at Cohagen Cabin at the "Y," Waterloo, Iowa. V. L. Belt, President, 227½ E. Fourth St., Waterloo, Iowa.
- Cortland Coin Club, Cortland, N. Y.**—Meets first Thursday of each month at Hotel Cortland. Marion L. Peckham, Secretary, Box 62, Homer, N. Y.
- Dallas Coin Club, Dallas, Texas**—Meets second Thursday night of each month in the Baker Hotel. C. A. McGlamery, Secretary, 710 S. Waverly Dr., Dallas, Tex.
- Dayton Coin Club, Dayton, Ohio**—Meets last Monday of each month at the Central Y. M. C. A., 117 West Monument Ave. Luther H. Whitt, Secretary, 127 McDaniel St., Dayton, Ohio.
- Des Moines Coin Club, Des Moines, Iowa**—Meets first Friday of each month at Y. M. C. A., 4th and Keo Way. Arnold E. Swanson, Secretary, 2100 E. 12th St., Des Moines, Iowa.
- Detroit Coin Club, Detroit, Mich.**—Meets first and third Thursdays at the Wayne County Building, Cadillac Square, Detroit, Mich. Wilfred Rowe, Secretary, 619 W. Maplehurst Ave., Ferndale, Mich.
- Fairfield County Numismatic Association, Bridgeport, Conn.**—Meets third Friday of each month at Bridgeport Art League, 528 Clinton Ave., Bridgeport, Conn. J. Norman Crosby, Secretary, P. O. Box 565, Bridgeport, Conn.
- Fugio Coin Club, Shreveport, La.**—Meets second Monday of each month in the directors' room of the Commercial National Bank. Frank E. Hydson, Secretary, P. O. Box 1119, Shreveport, La.
- Greenwich Stamp and Coin Club, Greenwich, Conn.**—Meets first and third Fridays at the Y. M. C. A. Evelyn Chard Billings, Secretary, P. O. Box 326, Greenwich, Conn.
- Hamilton Coin Club, Hamilton, Ohio**—Meets third Wednesday of the month at the Y. M. C. A. King G. Earl, Secretary, 606 Haven Ave., Hamilton, Ohio.
- Hartford Numismatic Society, Hartford, Conn.**—Meets third Wednesday of each month at Y. W. C. A. Building, 155 Broad St., Hartford, Conn. Eric H. Lind, Secretary, Box 93, Willimantic, Conn.
- Heart of America Numismatic Association, Kansas City, Mo.**—Meets second Monday of each month at Pickwick Hotel, Kansas City. Perry Swofford, Secretary, 1963 N. Fifth St., Kansas City, Kan.
- International Emergency Money Club, New York City**—Meets second Wednesday of each month in New York City. Emil Di Bella, Secretary, 1352 University Ave., Bronx, New York.
- Jersey City Coin Club, Jersey City, N. J.**—Meets fourth Thursday of the month at Hotel Plaza. James W. Herwig, Secretary, 164 Forest Ave., Lyndhurst, N. J.
- Junior Coin Collectors of San Francisco, Cal.**—Meets third Friday of each month at San Francisco Museum of Art, Civic Center, 7.30 P. M. Roy Hill, Counselor, 569 Mission St., San Francisco, Cal. Robert Pokorny, Secretary, 2462 Nineteenth Ave., San Francisco, Cal.
- Lehigh Valley Coin Club, Palmerton, Pa.**—Meets first Wednesday of each month at the Palmerton Neighborhood House. Paul Ziegler, Secretary, 555 Lafayette Ave., Palmerton, Pa.
- Madison Coin Club, Madison, Wis.**—Meets alternately, one month the second Monday, following month the second Thursday, at the Union Trust Company Building, 28 West Mifflin St. Vincent I. Hack, Secretary, 1811 University Ave., Madison, Wis.
- Memphis Coin Club, Memphis, Tenn.**—Meets second Wednesday of each month at 826 Derman Bldg., corner of Third and Court Streets. W. C. Wilburn, Secretary, 695 Landis, Memphis, Tenn.
- Milwaukee Numismatic Society, Milwaukee, Wis.**—Meets last Friday in each month at the Phister Hotel. N. J. Hoffman, Secretary, Thiensville, Wis.
- Missouri Numismatic Society, St. Louis, Mo.**—Meets second Monday of each month at Melbourne Hotel, Grand and Lindell Bldgs., St. Louis, Mo. J. S. Stevenson, Secretary, 212 Edwin Ave., Kirkwood, Mo.
- Muscatine Coin Club, Muscatine, Iowa**—Meets second Tuesday of each month at the Y. M. C. A., Muscatine. F. W. Allen, Secretary, P. O. Box 78, Muscatine, Iowa.
- New Bedford Coin Club, New Bedford, Mass.**—Meets last Friday of each month in the New Bedford Postoffice Building. Margaret C. Dunlap, Secretary, 237 Court St., New Bedford, Mass.
- New Castle Coin Club, New Castle, Pa.**—Meets first and third Monday of each month in the Pennsylvania Power Company Building. John P. Boyles, Secretary, 318 E. Lincoln Ave., New Castle, Pa.
- New Haven Numismatic Society, New Haven, Conn.**—Meets last Friday of the month at Room 104, 18 College St., New Haven, Conn. W. C. Sanders, Secretary, 608 Dixwell Ave., New Haven, Conn.



**New Jersey Numismatic Society**—Meets second Thursday of each month at Downtown Club, 744 Broad St., Newark, N. J. Richard D. Nelson, Secretary, Taylor Road, Short Hills, N. J.

**New York Numismatic Club, New York City**—Meets second Friday of each month. F. C. C. Boyd, Secretary, 237 East 20th St., New York City.

**Northampton Numismatic Society, Northampton, Mass.**—Meets fourth Wednesday of each month at Y. M. C. A. Building. Myron J. Parsons, Secretary, 270 Pleasant St., Northampton, Mass.

**Northwest Coin Club**—Meets first Thursday of each month at the Curtis Hotel in Minneapolis, and the third Thursday of each month at the St. Paul Hotel, St. Paul, Minn. Paul Olson, Secretary, 616 S. Third St., Minneapolis, Minn.

**Northwest Iowa Coin Club, Fort Dodge, Iowa**—Meets third Monday of each month at Fort Dodge Y. M. C. A. P. H. Loomer, Secretary.

**Numismatic Society of Frederick, Md.**—Meets the second Monday of the month from September to June, inclusive, at the Potomac Edison Building, East Patrick St. Mrs. Louise S. Rhoads, Secretary, 127 E. Patrick St., Frederick, Md.

**Oklahoma City Coin Club, Oklahoma City, Okla.**—Meets third Monday of the month at the Y. M. C. A. H. W. Zeigler, Secretary, 3211 Military, Oklahoma City, Okla.

**Omaha Coin Club, Omaha, Neb.**—Meets first Friday evening of each month at Omaha City Hall. Raymond E. Moulton, Secretary, 2647 Chicago St., Omaha, Neb.

**Oregon Numismatic Society, Portland, Ore.**—Meets second Monday night of the month at Benson Hotel. J. V. LaMore, Secretary, P. O. Box 5608, Knight Station, Portland, Ore.

**Pacific Coast Numismatic Society, San Francisco, Cal.**—Meets last Wednesday of each month at Hotel Whitcomb, San Francisco. Harvey L. Hansen, Secretary, 1187 Kottenberg Ave., San Jose, Cal.

**Philadelphia Coin Club, Philadelphia, Pa.**—Meets second Thursday of each month at the Central Y. M. C. A., Broad and Arch Sts. George J. Patterson, Secretary, P. O. Box 4856, Central Y. M. C. A., Philadelphia, Pa.

**Pittsburgh Coin Club**—Meets third Thursday of each month in the Downtown Y. M. C. A. Building, Third Ave. and Wood St. Howard Gibbs, Jr., Secretary, 1400 Belasco Ave., Pittsburgh, Pa.

**Quad-City Coin Club, Davenport, Iowa**—Meets every second Thursday of the month at the Y. M. C. A. in Davenport. Marjorie L. Ankeny, Secretary, 218 Essex Lane, Davenport, Iowa.

**Racine Numismatic Society, Racine, Wis.**—Meets second Friday of each month. Arthur E. Jones, Secretary.

**Rochester Numismatic Society, Rochester, Minn.**—Meets first Monday of each month in Chamber of Commerce Building. S. W. Anderson, Secretary, 305½ S. Broadway, Rochester, Minn.

**Rochester Numismatic Association, Rochester, N. Y.**—Meets first and third Tuesday at Municipal Museum. Floyd B. Newell, Secretary, 94 Monroe Parkway, Rochester, N. Y.

**Rocky Mountain Numismatic Society, Denver, Col.**—Meets first and third Thursdays of each month, unless otherwise ordered, at homes of individual members as selected. Jacob G. Willson, Secretary-Treasurer, Room 15, State Capitol, Denver, Col.

**San Diego Numismatic Society, San Diego, Cal.**—Meets first Thursday of each month in the Assembly Hall of the Electric Building. Thomas W. Voetter, Secretary, 1819 Sheridan Ave., San Diego, Cal.

**St. Louis Numismatic Society, St. Louis, Mo.**—Meets monthly at Washington University. T. E. Duncan, Secretary, Washington University, St. Louis, Mo.

**St. Paul Numismatic Association, St. Paul, Minn.**—Meets first and third Tuesdays at 703 Pioneer Building. H. C. Dittman, Secretary, Club mailing address, 114 E. Fourth St., St. Paul, Minn.

**Seattle Coin Club, Seattle, Wash.**—Meets the last Thursday of the month at 1411 Fourth Ave. Bldg., Seattle. C. C. Saeman, Secretary, 11748 San Point Way, Seattle, Wash. Mail to 403 Crarv Bldg., Seattle.

**Springfield Coin Club, Springfield, Mass.**—Meets second Wednesday of each month at the Museum of Fine Arts, Springfield. William W. Willard, Secretary, 94 Warren Terrace, Longmeadow, Mass.

**Stark Coin Club, Canton, Ohio**—Meets first Monday at the Courtland Hotel. V. L. Stover, Secretary, 1222 Maryland Blvd., S. W., Canton, Ohio.

**Sterling Coin Club, Sterling, Ill.**—Meets second Wednesday of each month at the Y. M. C. A., Sterling, Ill. Wm. H. Jamison, Secretary, 401 West Tenth St., Sterling, Ill.

**Syracuse Numismatic Association, Syracuse, N. Y.**—Meets first Friday of each month at the Onondaga Hotel. Frank O. Webster, 338 W. Onondaga St., Syracuse, N. Y.

**Tennessee Coin Club, Nashville, Tenn.**—Meets first and third Mondays of each month. Floyd L. Martin, Secretary, 800 Warner Building, Nashville, Tenn.

**The Bronx (N. Y.) Coin Club**—Meets fourth Wednesday of each month at East 148th Street Restaurant, just west of Third Ave. The Bronx, New York City. David M. Bullowa, Secretary, 95 Fifth Ave., New York City.

**The Numismatic and Antiquarian Society of Philadelphia, Pa.**—Meets six times a year. January, February, March, April, November and December. Henry Paul Busch, Secretary, 1006 Spruce St., Philadelphia, Pa.

**Toledo Coin Club, Toledo, Ohio**—Meets second and fourth Mondays of each month. S. L. Szyperski, Secretary, 222 Austin St., Toledo, Ohio.

**Topeka Coin Club, Topeka, Kan.**—Meets last Thursday of month at the Chamber of Commerce. A. E. Robinson, Secretary, 417 Clay St., Topeka, Kan.

**Triple-Cities Coin Club, Binghamton, N. Y.**—Meets first Monday of each month. H. M. Christman, Secretary, 274 Conklin Ave., Binghamton, N. Y.

**Trumbull Coin, Stamp and Curio Club, Warren, Ohio**—Meets first and third Wednesdays at the Y. M. C. A. (except in June, July and August). Clyde Stillinger, Secretary, 534 North St., N. W., Warren, Ohio.



**Utica Coin Club, Utica, N. Y.**—Meets first and third Tuesdays of each month at 249 Genesee St. F. Harrington, Secretary, 249 Genesee St., Utica, N. Y.

**Washington Numismatic Society, Washington, D. C.**—Meets first Monday of each month at Hotel Washington. Frederic E. Hodge, Corresponding and Recording Secretary, 136 Bryant St., N. W., Washington, D. C.

**Waterbury Numismatic Society, Waterbury, Conn.**—Meets third Friday of the month at the Mattatuck Historical Society Bldg. Arnold B. Grasso, Secretary, 81 Charles St., Waterbury, Conn.

**Westchester County (N. Y.) Coin Club**—Meets third Tuesday of each month at the Y. M. C. A. in New Rochelle, N. Y. Saul Bellus, Secretary, 559 S. Tenth Ave., Mount Vernon, N. Y.

**Western Maryland Coin Club**—Meets third Wednesday of each month at the Central Y. M. C. A., Cumberland, Md. Martin L. Johnson, Secretary, P. O. Box 145, Cumberland, Md.

**Western Pennsylvania Numismatic Society**—Meets the first Tuesday of every month at the Carnegie Institute of Pittsburgh. Earl Coatsworth, Secretary, 914 Broadway, East McKeesport, Pa.

**Western Reserve Numismatic Club, Cleveland, Ohio**—Meets second Wednesday of each month at the Allerton Hotel. John W. Gregor, Secretary, 15221 St. Clair Ave., Cleveland, Ohio.

**Youngstown Numismatic Club, Youngstown, Ohio**—Meets first Thursday of each month at Youngstown Y. M. C. A., N. Champion St. A. F. Smith, Secretary, 57 Brooklyn Ave., Youngstown, Ohio.

**NEW YORK NUMISMATIC CLUB**—370th regular meeting, October 13, Arthur W. Deas, president, presiding. Twenty-one members and one guest, Hans Schulman, were present.

The minutes of the previous meeting read and approved.

The topics for the evening: "United States 20c. and 25c. pieces," "Coins, Medals and Tokens referring to European Wars." Exhibits were made by the following:

Moritz Wormser: European Wars: Vienna 1529, Munster 1534, Saxony 1567. Thirty Years' War: Five coins of Wallenstein, Axel Oxenstierne, Regensburg-Breisach, Silesia, Phillipsburg, Breda, Peace of Westphalia. Wars of Louis XIV: Groningen, Landau, Tournay, Cronstadt in Transylvania. Spain: 1821 and 1823, Balearic Islands. Boer War: Pound of South African Republic.

W. Ray Carpenter: Testoon of Philip and Mary without date; pattern decimal 10 cents of Victoria, by Marrian and Causey, Birmingham, England; pattern farthings in silver and copper of Queen Mary (William and Mary circa); pattern broad halfpenny of Charles II; London elephant token; Wood's halfpenny 1722; 3 Polish World's Fair medals.

H. J. Stein: Tetradrachm of Ptolemy II with numerous chopmarks and considerable graffiti in Arabic and Greek.

L. E. Cox: 20c. proof, 1875. 25c. 1831, 1835, 1853 (with arrows), 1854 (with arrows), 1856, 1876-CC, 1893, 1896, 1902, 1905, 1917, 1929, 1937. Two francs, 1918, French. Ring made from a similar coin. German Iron Cross. United States Victory Medal, 2 bars, Meuse Argonne and Defensive Sector. State of New Jersey Victory medal. Medal issued by the 29th Division Association. Medal of Verdun, France.

Joseph Barnett: 1851 August Humbert slug, 887 Thous. fine, milled edge.

L. Kusterer: Types of quarter dollars. 20c. pieces, lacking 1876-CC.

O. G. Schilke: Small tray of 20-cent pieces, set lacking the 1876-CC.

O. T. Sghia: 20c. pieces of 1875, 1875-S, 1875-CC, 1876, 1877, 1878. 25c. pieces of 1796, 1806, 1815, 1821, 1822, 1828, 1831, 1832, 1833, 1834, 1835, 1840, 1843, 1845, 1847, 1849, 1850, 1853 over 1852.

B. Morgenthau: Medal of April 1, 1741, commemorating British victory over Spain in war of 1739-48.

D. M. Bullowa: 7 medals related to the Allied cause. 4 medals of the Central Powers. 1 Polish War Medal of Gene Haller.

W. H. Arthur: Various misstruck and freak nickels and cents; brockage 2-cent piece of 1865 and Liberty Head nickel of 1903; also an 1867 stars and rays nickel (5c.) in proof.

Vernon Brown: Wooden nickels, Huntsville, Ala., August, 1939. Cotton nickel, Greenville, S. C., Oct., 1939. Tokens from the Florida and North Carolina State exhibits at New York World's Fair. British Municipal Council, Tientsin, China, emergency paper tokens, 10c., 20c., 50c., Sept. 1, 1939. These tokens were in use only 10 days.

Hans Schulman: Two Roman aurei, Constantius II, without legend and Honorius.



Charles Wormser: Geneva medal to commemorate the victory of Von Spee over the English on November 1, 1914.

The Executive Committee suggested as the topic for the November meeting, "Types of United States Silver Dollars and Half Dollars, Coins of Cambodia, Transportation Tokens." This was adopted.

Nominations for members of the nominating committee were made as follows: Chairman, Joseph Barnet; members, W. Ray Carpenter, David M. Bullowa. This committee was declared elected. The nominating committee will bring in a report of the nominations for the year 1940 at the next meeting.

Mr. Deas, our president, called the attention of the club to the fact that our member, R. A. Barry, has been quite ill and confined to his home.

Mr. Boyd reported that James Wade has been confined to the Overlook Hospital and had been operated on successfully.

Moritz Wormser, chairman of the Convention Committee, submitted his report of the convention. Mr. Wormser stated that the financial report was very satisfactory; however, his report was not completed and would not be ready until the next meeting. A rising vote of thanks was extended to Mr. Wormser as chairman of the committee and to each member of the committee for their very able manner in handling the convention and their untiring efforts prior to the convention and during the convention to make it a success.

**WESTCHESTER COUNTY COIN CLUB**—65th meeting, September 19, with President White in the chair. There were 19 members and 2 guests present.

Mr. Dewey gave a description of the many fine exhibits to be seen at the coming A. N. A. Convention. A proof of the badge for this convention was placed on the table where the members could examine it.

Topics for the October meeting: Half dollars (1837 to date), coins of countries beginning with the letter T, postal currency and items of your own interest.

Mr. Bellus read a paper on Austrian 2 shilling commemoratives, and Morton Stack read a paper on San Marino. Upon motion they were given a rising vote of thanks.

The secretary was asked to extend to F. C. C. Boyd an invitation to attend the October meeting.

Mr. Sghia announced the sixth annual dinner of the Bronx Coin Club to be held on October 25 and extended a blanket invitation to all the members.

Topics of the evening: Half dollars (1794 to 1836), coins of countries beginning with the letter S, numismatic items bearing labor emblems and items of your own interest.

Exhibits were as follows:

Mr. Massey: Collection of half dollars.

Mr. Kortjohn: 3 marks of Germany and 50 lei of Roumania.

Mr. Bellus: Type set of half dollars, type sets of Sweden, South Africa, Southern Rhodesia, Sarawak and Siam, 5 francs of Albania and Austrian set to illustrate paper read.

Mr. Dewey: Complete set of Kirtland notes.

Mr. Baker: Complete set of 5 and 2 kronen commemoratives of Sweden, complete set of 5-franc commemoratives of Switzerland, 3 and 5 marks of States of German Empire, including Saxony, Sachsen-Meiningen, Sachsen-Weimar, Schwarzburg-Sonderhausen and Schaumburg-Lippe.

Mr. Morgenthau: Dollar bill encased in transparent envelope which has on obverse "Lord & Taylor" and on reverse "Thank you."

Mr. Morton Stack: 1883 Trade dollar (copper), 1796 half dollar, 15 stars; 1797 half dollar, and complete set of San Marino.

**MISSOURI NUMISMATIC SOCIETY**—October 9. Meeting called to order with President A. B. Kelley presiding. Thirty-five members and visitors were present.

The president appointed a committee consisting of Messrs. Newman and Bushnell to check over the by-laws and to arrange to bring them before the club at next meeting for final approval. Also same committee to check into cost of binding club's volumes of *The Numismatist*.



Arrangements were made for various members to make the trip to Kansas City to attend the meeting of the Missouri State Numismatic Association to be held October 14 and 15.

President Kelley gave a very interesting resume of his recent trip East to attend the A. N. A. Convention.

At the next meeting, November 13, Mr. Macaulay will give a paper and an exhibit covering "Roman Coins and Medals of the First Twelve Caesars."

Exhibits were as follows:

P. C. Brown: Various types of \$5 bills.

A. B. Kelley: Proof sets and Lincoln and Washington medals.

An auction was held.

**NUMISMATIC SOCIETY OF SOUTH AUSTRALIA**—The annual meeting of the above society was held on July 6, 1939, at the rooms of the Royal South Australian Society of Arts. This was the thirteenth anniversary of the foundation of the society and 11 members were present. We have a total membership of 36, the increase for the year being 14 members.

Regular meetings have been held (once a month) and the following papers have been read:

Mr. M. R. Berndt, "Ancient Chinese Coins."

Canon T. H. Frewin, "Successor of Alexander the Great," "Coins of Delhi."

C. A. Priaulx, "Coinage of the Channel Islands."

H. P. Whittle, "Progress of the English Coinage."

The society has formed several committees in order to speed up the work and progress of the society.

**WESTERN PENNSYLVANIA NUMISMATIC SOCIETY**—September 5. President Hall was in the Chair. Eleven members were present.

The program committee presented printed copies of the society's program for the coming year to the members. The general scope of this work will embody the study of issues which are more or less related to the standard United States coinages. Included are the following subjects: "U. S. Emergency Money," "Bryan Money," "Coins of the West Indies," "Coins of the Philippines, Alaska and Hawaii," "Washington Pieces," "Canadian Tokens" and "Medical Medals."

Exhibits for the evening were as follows:

Mr. Bullions: Complete set of U. S. small cents, Unc. and proof.

Mr. DeVos: Gold medal of the Golden Gate International Exposition, 1939; bronze medal of the Bank of Pittsburgh, 1910; New York World's Fair silver elliptical token, 1939.

Mr. Gaede: Bronze medals of Johan Strauss, Franz Schubert, Count Noghi of Japan, and Washington and Lincoln tokens; bronze membership card of the Coin and Medal Society of Vienna.

Mr. Hall: World's Fair medal of Czecho-Slovakia, 1939; nineteenth issue of the Society of Medallists.

Mr. Eastwood: Tokens of British North Borneo, Bermuda and Barbados.

Mr. Piper: A collection of World's Fair medals and tokens.

Dr. Gillis: Bronze medal of St. Quen Cathedral.

**WESTERN PENNSYLVANIA NUMISMATIC SOCIETY**—October 3. President Hall was in the chair. Members present were Hall, Bullions, Gillis, Locker, Woodside, Eastwood and Coatsworth, and visitors were Messrs. Leyton, Bullions and Edwards.

The secretary read a communication from the Trumbull Coin, Stamp and Curio Club, in which it was advised that our society has been tendered a corporate membership in that club.

It was moved to express thanks to the program committee for its efforts to provide an interesting and educational schedule of activities for the coming year and for its gift of printed copies of the program to the membership.

Exhibits for the evening were as follows:

Mr. Eastwood: About twenty coffee tokens of Ceylon.

Mr. Coatsworth: Tray of modern coins of countries beginning with the letter C; Canadian bank tokens.

Mr. Woodside: Ancient British coins, eleven in gold, one in silver, one in bronze, one in tin and one of mixed silver and copper.



Dr. Gillis: Bronze medal of Milano Cathedral in proof.

Mr. Bullions: Complete set of U. S. large cents, 231 pieces, mostly uncirculated.

The program called for a presentation of the story of Bryan money by Mr. Scaife. As Mr. Scaife was unable to attend the meeting, his paper was read by Mr. Bullions, and a number of pieces of this series were provided by Mr. Scaife to illustrate the paper. Mr. Eastwood and Mr. Woodside also gave interesting talks about their exhibits, which are perhaps not too familiar to American collectors.

**NORTHWEST COIN CLUB**—The club met August 17 at the St. Paul Hotel. Roy Fillmore, our historian, brought a large number of coins from his fine general collection to display to the members. He talked about his coins and experiences in acquiring them.

From August 26 to September 4 the club maintained a booth at the Minnesota State Fair. We were given a space with a 22-foot frontage for an educational exhibit. Members who helped build the racks, loan cases, display coins and tokens and man the booth were Messrs. Becken, Carlson, Curtis, Fillmore, Hartman, Lewis, Nyberg, Olson, McCracken, Peugh, Snyder, Wall, Tupper and Wilenski.

On September 7 the club met at the Curtis Hotel, Minneapolis.

Rev. John G. Lewis gave a talk on odd facts about U. S. coins and demonstrated a reflectoscope he had built himself for throwing magnified images of coins and others objects on a screen. As he expressed it, "it was built out of cracker-boxes, mirrors, and lenses at a nominal cost. The machine was most successful with silver coins with some wear. Proof coins seemed to be too bright. A dollar-size coin of Leopold the Hogmouth seemed just right since it enlarged to over a yard in diameter. Gold coins were good, but copper and bronze did not show up so clearly. Rev. Lewis would like to correspond with people who have used similar machines. His address is 4639 Wentworth Ave. So., Minneapolis, Minn. The reflectoscope can be used to advantage in connection with public lectures and displays where it is difficult to show small objects to a large group.

**NORTHWEST COIN CLUB**—October 5. President Hartman announced a joint exhibition of stamps and coins by the Twin City Philatelic Society, the Precancel Club, and the Northwest Coin Club in the St. Paul Hotel next January.

James J. MacGowan gave a talk on "Buttons, Badges, and History," tracing the use of identifying emblems on coins and clothing from the earliest times to the present. He ended by telling of celluloid buttons and convention badges in use today. He owns a collection of over 800 different.

In connection with the Minneapolis Centenary Celebration, there was a display in the lobby of the Curtis Hotel of four frames of convention badges and medals by Paul Olson.

**ROCHESTER NUMISMATIC ASSOCIATION**—623rd meeting, September 19, President Elston presiding, and 25 members and 1 visitor present.

Mr. Swartz, chairman of the convention committee, reported that the sixth annual Central New York Numismatic Meet would be held on Oct. 21 at the Rochester Hotel, with the following program: Auction at 3 P. M., banquet at 6.30 P. M., followed by talks illustrated with slides. Definite plans were made, money appropriated and the committees enlarged. Several members discussed ways of keeping the auction material of good quality.

President Elston requested members to keep in mind that the R. N. A. would like to have a suitable design for a seal for its stationery.

**ROCHESTER NUMISMATIC ASSOCIATION**—624th meeting, October 3, President Elston presiding and 29 members present.

John Horner, a member of the R. N. A., was welcomed back from a trip abroad and told of many interesting incidents of his trip.

More plans were made for the Central New York Numismatic Meet. An outline of the program was read by Mr. Sunday and sample badge submitted by Mr. Kolb. Mr. Elston and Mr. Harzinski emphasized that the lists of coins for the auction should be in very soon.



Mr. Foster exhibited a very fine collection of Colonial and Fractional currency nicely mounted in books.

Mr. Kolb gave a very interesting talk and demonstration on the making of dies for medals. He showed some of his tools and examples of his work.

**AKRON COIN CLUB**—August 21. Twenty-five members and guests were present, with President V. L. Oblisk presiding.

Sam Kabealo gave a report on the picnic of the Northeastern Ohio and Western Pennsylvania Coin Associations, which was held July 9 at Geauga Lake Park.

Dr. Y. A. Sargis, of Cleveland, Ohio, spoke on ancient coins of Persia.

The president appointed C. W. McKinney, Mrs. R. H. Wingert and the secretary to work with him on committee for our first annual banquet to be held next month.

After the meeting adjourned an auction was held.

Displays were as follows:

Dr. Sargis: Coins of Alexander the Great; 25 portrait coins bearing portraits of Persian kings.

Mr. Kabealo: \$4 Stella, proof; fractional currency and Kirkland bank notes.

Mr. Certain: Civil War tokens.

Mr. Oblisk: Type half dollars.

Mrs. Metz: Canadian medals and 1918 over 1917 quarter.

**AKRON COIN CLUB**—September 18. Forty two members and guests were present at the 11th meeting of the Akron Coin Club, which was a dinner held at 7 o'clock at the tea room of the M. O'Neil Company.

President V. Oblisk introduced our toastmaster, John M. Wilcoxon, who welcomed visitors and guests, among whom were Dr. Y. A. Sargis, of Cleveland, Ohio, S. Kabealo, of Youngstown, Ohio, Dr. H. L. Dell, of Cleveland, Ohio, and V. L. Stover, of Canton, Ohio.

Joseph F. Sawicki, of Cleveland, internationally-known coin collector, was guest speaker. Mr. Sawicki's subject was "Odd and Curious Money of the World." He brought with him a large display of interesting material and coins to illustrate his talk.

The president announced our next meeting would be held October 9th, and on October 16th the Akron Coin Club and the Stark Coin Club will hold a joint meeting at a dinner at 7 o'clock at the Courtland Hotel, Canton, Ohio.

**PHILADELPHIA COIN CLUB**—September 14. Fifty-first meeting called to order by President Davidson with twenty-three members and guests present.

The A. N. A. Convention Committee was instructed to refrain from submitting a bid for the 1940 convention, it being the feeling of the club that inasmuch as this year it is in New York, the next meeting should go further West, and the following year return East, to Philadelphia.

Mr. Leatherman entertained with readings from a copy of *The Numismatist* of the year 1911, showing many bargains that were offered, on the basis of present-day prices.

The October meeting, being our annual get-together, President Davidson announced that the meeting will be held at Van Tassell's Restaurant, 120 S. Twelfth Street, on October 12th. The meeting will start with a banquet at 6 o'clock and will include the general election for the coming year.

The door prize, a 1939 copy of Scott's album, was won by Mr. Iannarella. The chance prize, a gold dollar, was won by Mr. Tatnall.

The exhibition vote of the evening was won by Mr. Poorman, the exhibitions worthy of mention including the following:

Mr. Poorman: Complete sets of 2c., 3c. nickel and 3c. silver, and 3c. in proof and uncirculated condition.

Mr. Springer: Medallic History of the American Revolution, designed by J. Sanson, engraved by Reich, Philadelphia, 1805.

Mr. Reed: 12 spoons from 12 children given to their parents, pressed from 1887 half dollars and gold plated.

Mr. Wismer: 1815 \$3 note. This was the first effort to issue paper money. All issues over \$100 were to pay interest and be redeemable in Treasury bonds.



**PHILADELPHIA COIN CLUB**—October 12th. Fifty-second meeting. At 6 o'clock, forty-five members and their guests met at Van Tassell's Restaurant for one of the largest and best banquet-meetings of their history.

Following a delicious turkey dinner, the meeting was called to order by President Davidson. The various officers and committee chairman were called on to make their annual reports and it was agreed that the past year had shown great progress in the promotion of numismatic interest in the vicinity. A rising vote of thanks was given to President Davidson, and to show appreciation for the untiring work he has done for the club, by unanimous vote, he was made a life member.

Mr. Leatherman was nominated for president for the coming year; Mr. Tatnall was nominated for vice-president; Mr. Patterson was nominated for secretary; Mr. Schick was nominated for treasurer; Mr. Iannarella was nominated for curator. All the above officers were elected to office by unanimous vote.

A special feature of the evening was the auction of six sealed packages, contents unknown, merely on the statement of catalogue value, the profits going to the club treasury.

A assortment of fifteen uncirculated mint-mark cents and a nickel were offered for the wholesale price of twenty-five cents, the profit going to the club treasury.

The door prize, one of the new Indian cent albums, was won by Mr. Young. The chance prize, an 1878 quarter eagle, was won by Mr. Zilm.

The annual certificate of award for having the best items on exhibition was won by Mr. Reed. This contest was entered by those who had won the monthly exhibitions, during the last year, they competing for the best display at this meeting; those who entered were:

Mr. Reed: Set of \$4 gold pieces; quarter eagle, 1834, with motto; quarter eagle, 1863, brilliant proof; ring dollar, 1852; gold dollar, 1863; International dollar, 1886; gold dollar, 1875; and a full set of Panama-Pacific coins.

Mr. Wismer: Bank of North America notes in the following denominations: 1/9 of a dollar, 1789, 5 cents and 3 pence.

Mr. Moss: Gold coins: Coronation commemoration, George VI and Queen Elizabeth; Austrian 100 shillings of 1936, Austrian 100 crown, 1908, City of Nurnberg, 1/32 ducat, 1700.

Mr. Young: A beautiful complete set of U. S. dimes.

An auction of over 300 items followed adjournment.

**DETROIT COIN CLUB**—369th meeting of the Detroit Coin Club, September 7, with eighteen members present.

A change in the by-laws permitting the president to call only one meeting during the summer months of June, July and August, instead of two as at present, was unanimously adopted.

C. Temple outlined elaborate plans of the entertainment committee for the fall meetings.

An interesting paper was read by Mr. Temple on bank bills of Fred L. Seitz & Co., bankers, Detroit, dated 1860-62. He also had on exhibit a five and ten cent bill issued by the above firm. These bills are quite rare, some of the members seeing them for the first time. Mr. Temple's paper and explanations were well received.

Mr. Fulton announced that auction sales would be resumed at the first meeting in October.

Visitors are always welcome.

**DETROIT COIN CLUB**—370th meeting, September 21st at 8 p. m. Twenty-eight members were present. L. W. Hoffecker, of El Paso, Texas, was present as a visitor.

The exhibition committee, Mr. Hubel, chairman, outlined the exhibits placed this year to date and stated there was nothing planned for the immediate future.

It was decided to extend an invitation to the A. N. A. to hold the 1940 convention in Detroit. Mr. Needels was selected to present the invitation.

C. Temple introduced a numismatic quiz No. 1, consisting of ten questions pertaining to numismatics. This made a real hit with the members, who are eagerly awaiting the No. 2 quiz.



L. W. Hoeffcker, nominee for president of the A. N. A., was then introduced to the members. Mr. Hoeffcker gave a very interesting talk on his travels through South America and Asia, telling the listeners about his unusual experience and how he obtains some of his rare coins. This was not the first visit Mr. Hoeffcker has paid to the club and he hopes it will not be the last.

An auction of 25 lots was conducted by Mr. Fulton following a ten-minute recess.

Exhibits were as follows:

C. Temple: 1904 photograph of the A. N. A. convention group; 1904 ballot for the A. N. A. election.

L. W. Hoeffcker: Polish proof coins; Danzig coins, uncirculated Chinese and Japanese Bank Notes; set of Mexican (old style) gold, \$20, \$10, \$5, \$2.50 and \$1, uncirculated.

**BUFFALO NUMISMATIC ASSOCIATION**—September 25. President LeWin presided, with twenty members and two visitors present.

A motion was made and passed that Mr. Hopkins place the order for the 1931 club tokens.

An invitation was read from the secretary of the Rochester club asking that we attend the 1939 annual meet of the Central New York Numismatic Clubs on October 21. Much interest was shown at the invitation.

P. M. Lange, of Rochester, gave an interesting talk, recalling that he called together the group which first organized our club. He also informed us that he had been designated to handle the sale of part of the famous Brand collection of Chicago, which has been appraised at around five million dollars. A few choice pieces from the collection were shown by Mr. Lange, among them being one of the two known copies of the 1787 New York eagle-on-globe cent.

During the auction which followed Mr. Lange put up several of the Brand coins.

Mr. Taylor was instructed to purchase six trays such as we use to display coins for auction.

**BUFFALO NUMISMATIC ASSOCIATION**—284th meeting, October 9. Eighteen members and three visitors were present. Vice-President Paul Williams presided.

Bob Lloyd and Howard Myers having returned from New York, gave us interesting talks explaining the high lights of the A. N. A. Convention and their experiences at the convention and the World's Fair.

The question of our attendance at the annual Central New York Coin Meet at Rochester was discussed. No concrete information regarding time, place, etc., being at hand, the secretary was instructed to notify the membership by card of this data upon its receipt by him.

The annual Y. M. C. A. pledge card was presented and it was voted unanimously by the members to contribute \$10, to be paid January 1.

Mr. Williams suggested the plan of a series of talks by members for the winter season. He stated that as nearly all members specialize in a different series or type of collection, an explanation of his specialty and his reason for picking it, plus his experience in making the collection, would be very interesting especially to our newer members.

Bob Lloyd was designated to start off the series of talks at the next meeting, and further assignments to be made at that time.

**NEW JERSEY NUMISMATIC SOCIETY**—72nd meeting, September 14th. Twenty-three members were present. President Brown was in the chair.

Mr. May reported for the Convention Committee and requested the members to inform him as to what material they had available for exhibit. This was followed by a general discussion of the convention plans.

It was announced that the topic for the next meeting will be "Medals, Coins and Paper Money of Columbus."

Mr. Wade read several interesting items which had appeared in the press. The society adopted a motion appointing President Brown as proxy to represent the society at the convention.

The semi-annual auction was then conducted.

The exhibits were as follows:



Mr. Beach: Group of 15 ancient gold coins of Rome and the Byzantine Empire.

Mr. Blake: 42 rolled coins from various expositions.

Mr. Brookes: Four medals of World's Fair Communication Building. 1 zloty of Cracow, Poland.

Mr. Brown: Coins of Italy, 1939, struck in acmonital. Coins of Ireland, 1939, new obverse. Coins of Yugoslavia, 1938, with portrait of the young King Peter II. Canada, medals commemorating visit of King and Queen in 1939. Collection of wooden nickels.

Mr. Dalley: Medal by R. Tait MacKenzie.

Mr. Dodd: Albania, 2 franki ari, 1937; 1 franki ari, 1937, Zog I, 25th Anniversary of Independence.

Mr. Husker: Four middle bronzes of Nerva.

Mr. Nettleship: 15 rupees of German East Africa, 1916 Tabora mint, only gold emergency coin of World War.

**NEW JERSEY NUMISMATIC SOCIETY**—73rd meeting, October 12. Thirteen members and one guest were present.

President Brown reported the activities of the convention and a general discussion of the convention followed.

The topic committee announced the subject for the next meeting to be "Baltic and Scandinavian Currencies."

Upon motion, the secretary was instructed to send a telegram of congratulations to Mr. and Mrs. Nixdorff on the birth of a son, and flowers to Mr. Wade, who is recovering from an operation.

President Brown appointed a nominating committee of Messrs. Duffield, Brookes and Spiro.

On behalf of the members the president thanked Mr. and Mrs. Brookes for their contribution of World's Fair tokens.

The exhibits were as follows:

Mr. Blake: Album of \$5 National Bank notes from every State and two territories.

Mr. Brown: \$1 U. S. notes, Series 1880 and 1917. Collection of wooden nickels.

Mr. Dalley: Mount Sinai Hospital Trusteeship medal, by Weinmann. Vail medal for noteworthy public service, by Weinmann. Prince Henry medal, by Brenner. Motherhood medal, by Brenner.

Mr. Hermeth: Seven pieces silver and copper of Finland. Twelve pieces Colombia silver and nickel.

Mr. Husker: Thirty middle bronzes of first and second century.

Mr. Spiro: State Bank of Elizabeth, N. J., Jan. 1, 1859, with portrait of Columbus.

Mr. Wormser: Three medals showing the head of Columbus.

**WESTERN RESERVE NUMISMATIC CLUB**—222nd meeting, September 13. Dr. Sargis presided. There were 45 members and 25 guests present.

Discourses were delivered by Ambrose P. Spencer on Vitellius, the ninth Roman Caesar, and by Byron Field, on William Henry Harrison, our ninth President.

Mr. Gibbs, of Pittsburgh, was requested to describe his extensive collection of Chinese money and coins, which he did very admirably. The featured talk of the evening was tendered by the Reverend Samuel Ching Kao, ex-rector of St. John's Episcopal Church, Kunming, Yunnan province, South China. His subject was "China: Its Thoughts, Religiously and Politically," or, as he termed it, "An Interpretation of Chinese Religious Thoughts—Confucianism, Buddhism, and Taoism—and in Relation to Christianity, an Ultimate Solution of the Present Wars, Both in China and Europe."

Exhibits were as follows:

Mrs. M. O. Hallock: Chinese oddities and curious buttons of ancient times.

Howard D. Gibbs: A very extensive outlay of Chinese coins and money, embracing every era in Chinese history, from the earliest known records, 2000 B. C., to the semi-modern times.

Sam J. Kabealo: Crowns of various European nations: Salzburg, Holy Roman Empire, Spain, Austria, Olmutz.

The Rev. S. Ching Kao: Chinese coins and other oddities.

Dr. Y. A. Sargis: Coins of Vitellius and a string of Chinese cash.



John W. Gregor: Chinese dollars of the modern era; coins of Japan, Philippines and a complete set of 1928 coins of Eire in a presentation case.

The scheduled auction was postponed to the October meeting.

**BALTIMORE COIN CLUB**—September 21, with twenty-two members present.

Applications for membership from Theodore N. Austin and H. W. Mahr, made at the last meeting, were acted upon and both gentlemen were unanimously admitted to membership.

Mr. Duffield emphasized the benefits to be obtained by attending the A. N. A. Convention and suggested that as many members as possible attend.

Philip G. Straus presented the club with a handsome ballot box to be used for any elections that the club might have.

The president told us that the next meeting night would be a program night and that Mr. Cook, of Annapolis, would have an exhibit of how coins and medals are cast and molded.

An unsigned paper as to the relative merits of auctions was read and gave us considerable to think about.

An invitation was received from the Municipal Museum to attend a preview of a pictorial display illustrative of Baltimore's history to be held at the museum on Monday, September 25.

An auction was held.

**BALTIMORE COIN CLUB**—October 5. Sixteen members and one guest were present.

The guest was Mr. Beymar, of the Medical Department of the United States Army, who has been stationed in China for some time in the recent past. Mr. Beymar had a few interesting remarks to make about the present state of difficulties in Chinese currency, and he had a number of exhibits of recent and older paper currency.

Our question box yielded several queries, namely, whether or not the early coinage of the ten-cent piece, known as the disme, was actually currency or a pattern piece. The answer was that, while it was intended to be currency, none of it actually was circulated, and it was regarded as a pattern piece by courtesy. Another question asked the date of the first proof currency issued in the United States. It was agreed that the year 1858 covered the real proof sets, although isolated items in proof were issued before that date. The question is not definitely answerable.

A letter from Mr. J. Hunt Deacon of the National Gallery, Adelaide, Australia, in connection with the activities of the Association of Australian Numismatists was read.

This was our program night, and John M. Cook, of Annapolis, favored us with a talk and, more to the point, a demonstration of how coins and medals are made. He had his apparatus with him, and before our eyes he set up a form made of plaster cast, and then made a metal copy of an old Greek medal. Further, Mr. Cook read a paper prepared by Mr. Cockey on the casting facilities and also the die-making abilities of the ancients from the very first Greek and Lydian coins of about 700 B. C. down through the Roman issues. He further explained and demonstrated how counterfeits of the old coins were made successfully and showed how they might be detected. This was an exceptionally interesting program, and we were very much interested in hearing and seeing how these casts are made. Mr. Cook proved to be a very entertaining speaker.

**MILWAUKEE NUMISMATIC SOCIETY**—60th meeting, September 29, with 25 members and 4 guests in attendance. Secretary Hoffman called the meeting to order and presided.

Mr. Gemeinhardt, chairman of the picnic committee, made his final report on the picnic.

Mr. Zerr and Mr. Highsmith made their report on their work of designing a club seal. A motion was passed that a committee of five be appointed to select not over five designs and report and submit to the club their recommendations before the end of the year. The chair appointed the following committee: Mr. Zerr, chairman, and Messrs. Collura, Polzer, Highsmith and Miller.

It was voted to hold the next regular meeting at Van De Boom's Museum



Restaurant at Saukeville, Wis., on October 27. It was voted to designate this meeting as the fifth anniversary meeting and celebration. All members are urged to come and bring their families and friends.

It was decided to hold an annual banquet at the Pfister Hotel in connection with the installation of new officers, either at the January or the February meeting.

A motion was made and carried that the Milwaukee Numismatic Society again participate in the annual hobby show to be held at the Milwaukee Auditorium during the last week in November. Mr. Polzer was designated to arrange for the necessary space.

Everybody was urged to bring coins for an outstanding display at our next meeting at Van De Boom's.

An auction of 50 lots followed.

Exhibits were as follows:

Mr. Schilz: Ten uncirculated gold coins of ten different countries. Among them was the nepaul of Hindustan, said to be the smallest and thinnest gold coin ever struck.

Mr. McCloskey: Sixteen die varieties of the 1922 cent.

Mr. Stewart: 1828 platinum 3 rubles; 1870-S gold dollar; 1935 Unc. misstruck dime.

Mr. Burmeister: Set of 258 half dollars in proof and uncirculated condition from 1805 to 1939, including the commemoratives.

**CHICAGO COIN CLUB**—248th meeting, October 11. R. L. McBrien presiding. Seventy members and five visitors present.

Auction committee reported that, due to lack of material, auction has been postponed to November meeting.

Reports on the A. N. A. convention were given by Messrs. Hewitt, Kopicki, Sheldon, Boosel, Friberg and Keefer.

Exhibits were as follows:

R. Smith: Coins of Groningen, Holland, issued in 1672 when the town was besieged by the Bishop of Munster.

R. L. McBrien: A pair of commemorative coins of Grant with star.

Thos. Shugrue: Hungary, 5 pengo, commemorating the death of the first king, St. Stephan. Albania, 5 francs, of King Zog. Panama, 1 balboa. Two medals issued by the Industrial Exhibition Association of Toronto. Swiss silver medal with inscription, "I'll fight for Fatherland," issued in 1898.

Wm. Rayson: A series of coins of Oliver Cromwell, which was the topic of his talk.

**SYRACUSE NUMISMATIC ASSOCIATION**—102d regular meeting, October 6. The meeting was attended by eleven members and two guests. After dinner the meeting was called to order by President J. E. Gramlich.

Suggestion was made to bring the end of our fiscal year to conform with the calendar year or the A. N. A. fiscal year. No action was taken. The secretary was asked to read the by-laws at the next meeting when the matter will be further discussed. Open discussion was had on the Central New York Convention to be held in Rochester on October 21.

Mr. Donlon displayed a number of nice coins and attracted quite a lot of interest with his cabinet which he finds very handy for transporting a collection of coins, the glass covered trays being removable.

The highlight of the evening was a very interesting talk by J. Harold Nunn, president of the Hackettstown National Bank, on the use of money as a medium of exchange. Mr. Nunn took us back to early times when cattle were used for bartering. The word "capital" was derived from a Latin phrase meaning, "heads of animals." Later amber and other jewelry was used in China as a medium of exchange. The first round coins were used by the Lydians in Asia Minor about 700 to 600 B. C.

**INTERNATIONAL EMERGENCY MONEY CLUB**—Regular monthly meeting, October 11th, with four members and one guest present.

The topics for the evening were all types of emergency money, depression scrip, sales-tax items and the interesting exhibits which were shown at the A. N. A. convention held in New York City.

The following were the exhibits shown:

Fifty-mark note printed on kidskin by the City of Osterwieck, in the



Hartz Mountains, Germany. 10-heller printed on wood, issued by the City of Hadersfeld, in Vienna Woods, Austria. 100 marks printed on aluminum foil by the United Aluminum Works of the City of Lautawerk, Germany, which indicates its main industry. 1000 marks printed on linen by the City of Bielefeld, Germany (linen and silk center). 100-mark note commemorating the 700th anniversary of the City of Bielefeld, printed on linen with a silk border. A set of Spanish Loyalists banknotes. A bar of silver from the San Francisco mint. A collection of depression (Bank Holiday) scrip with scrip sales-tax stamps attached. A collection of 348 different sales-tax tokens and a collection of over 200 unused Ohio sales tax coupons plus 365 used halves. A superb collection of 250 different pieces of wooden nickels in denominations of 5c., 10c., 25c. and \$1.

We urge our members to send to the secretary any duplicate items which they wish to dispose of, so they can be circulated to other members by means of our club circulation lots. Our next regular meeting will be held in New York City on November 8th.

**DES MOINES COIN CLUB**—43rd meeting, October 6, Dr. N. M. Hansen presiding as chairman. Eleven members were present.

Considerable discussion took place on the forthcoming I. N. A. meeting to be held at Waterloo, Oct. 14 and 15. Several members plan to attend.

Mr. Bohler gave a very interesting talk on the silver certificates of 1896 and displayed the various denominations.

Other displays were:

L. K. Ferguson: Foreign silver dollars.

A. E. Swanson: Set of commemorative gold.

The usual auction followed adjournment.

**SPRINGFIELD COIN CLUB**—280th meeting, September 13th, President Sandburg presiding, with eleven members and one guest (Mr. Willis) present.

Willard S. Fuller, a charter member of the S. C. C., was elected an honorary member.

Plans for a banquet were discussed and a motion to hold a banquet meeting in November was unanimously carried. At this meeting moving pictures taken at the club picnic and one on medal making will be shown.

Each member has been requested to bring his favorite collection or part of it and tell why it is his favorite and something about it. The response was very good and each member had a chance to learn something about the other fellow's hobby and his views on collecting.

President Sandburg showed a full set of commemorative half dollars; Willard, paper money; MacIntosh, medals; Leheup, U. S. cents; Gaylord, private issues of gold; Neilson, Lincoln cents.

A short auction closed the meeting.

**BOSTON NUMISMATIC SOCIETY**—September 18. The regular monthly meeting and dinner was held at the Boston City Club. Dinner was served in the main dining room. The business meeting was held in a private room. President Pond presided. Eight members were present.

Mention was made of the article in a recent issue of *The Numismatist* relative to the society's "Presidential Badge of Office."

The president spoke briefly of a letter received from Lieutenant Dodson relative to his travels.

Mr. Stafford related anecdotes relative to his work as examiner for merit badges (numismatic) for Norumbega Council of Boy Scouts. Mr. Reynolds also spoke briefly regarding Boy Scouts.

Mr. Davis mentioned the various numismatists and A. N. A. members whom he had met during the summer.

The speaker of the evening was Mr. Stafford. Topic, "Numismatic and Genealogical Research in London." He related an interesting account of his travels in England during the summer and gave a detailed account of the various cities, dealers, and museums visited and numismatic purchases, and exhibited numismatic items in connection with his talk. He also spoke of his genealogical research and pointed out the difficulties met with. He was given a vote of thanks at the conclusion of his narration.

Exhibits were as follows:



Mr. Stafford: A fine collection of early English coins, gold and silver; Hudson Bay Co., 1 pound note; Boston Bank, England, 1 pound note; Bank of England, 100 pounds, 1709. New England shilling and Pine Tree shilling.

Mr. Lowenstam: A collection of foreign dollar-size coins.

Mr. Reynolds: Pine Tree shilling.

**SEATTLE COIN CLUB**—43rd meeting, September 28. There were 13 present. President Fouts presided.

Mr. Fouts read a copy of his annual report as District Secretary to President Ripstra, of the A. N. A. This included names of new members in the Seattle Coin Club, also new members for the A. N. A., several radio coin talks and examination of five Boy Scouts for the coin-collecting merit badge.

The secretary was instructed to invite the Portland Numismatic Club to meet with us at a dinner some time in October.

Mr. Fouts exhibited three bronze medals and gave short talks on each of them, as follows: First, the Mausoleum of Holicarnassus, the fifth wonder of the world; second, showing the head of Queen Dido, the founder of Carthage; third, the portrait of King Priam of Troy.

Mr. Worth read an article on the new bill affecting commemorative half dollars.

The exhibits were as follows:

Mr. Fouts: Austrian 2 shillings commemorative, 1928 to 1937, inclusive.

Dr. Moon: Eleven U. S. dollars, including 1836 flying eagle, with Gobrecht on base; also an uncirculated 1741 Spanish dollar and 12 U. S. proof half dollars.

Mr. Saeman: An assortment of foreign notes.

**WESTERN MARYLAND COIN CLUB**—September 20th, with thirteen members and two guests present. The meeting was opened by President Fred P. Keyser.

President Keyser gave a short talk on the past yearly history of the club. The secretary gave a yearly financial statement, which was approved and accepted. Mr. Funkhouser gave a short talk on the benefits he derived from the club and the assistance rendered him by the members. Professor Cooper gave a short talk on the growth and activity of the club.

Ballots were cast for the presidency, and Holmes H. Cessna was duly elected. Ballots were cast for the vice-presidency, and Dr. Frank U. Davis was duly elected. Ballots were cast for secretary and treasurer and Martin L. Johnson was duly elected.

The door prize was won by Martin L. Johnson.

An auction followed.

**RACINE NUMISMATIC SOCIETY**—19th meeting, October 13, John Carls presiding. Sixteen members and six visitors were present.

John Stewart gave a very interesting account of the recent 1939 A. N. A. Convention he attended in New York.

Exhibits at this meeting were as follows:

Karl Borseth: 1853 Liberty head gold dollar, Unc.; 1854 small Indian head gold dollar, Unc.; 1901 \$2½ gold piece, brilliant proof; 1882 \$2½ gold piece, brilliant proof.

Louis Wilcznski: 1864 half dollar gold piece, Octagon, Unc.; 1871 gold dollar, Octagon, Unc.

R. Green, Chicago: 1838 Gobrecht silver dollar proof, A.-W. 65; 1852 \$50 California gold slug, octagon, very fine.

John Stewart: 1875 Brilliant proof gold dollar; complete two-cent proof set, 1864 to 1873, with 1864 small motto, Unc.; Mongkut, 1851 to 1863, silver bullet money, one, one-half, one-quarter, one-eighth, one-sixteenth, tical; 1878 Goloid Metric dollar, proof.

**QUAD CITY COIN CLUB**—The fall dinner meeting of the Quad City Coin Club was held in the grill room of the Mississippi Hotel in Davenport, Thursday evening, September 14. Approximately 55 members and their guests were present. There were also members of the Muscatine, Burlington, Clinton and Sterling Coin Clubs present. Clarence Hahn, the vice-president of the club, presided.

Mr. Hahn welcomed the guests and turned the meeting over to Mr. Baker,



the master of ceremonies. Mr. Baker conducted the drawing of names and numbers for the raffle and door prizes. The following won prizes: Mrs. Ted Hammer, Burlington, won a box of candy. Dr. Schneider, Rock Island, won 500 coin envelopes. Mrs. Schneider, Rock Island, won a commemorative half dollar. Mr. Jeffrey, Burlington, won a 1928 Peace dollar. Mr. Fields, Muscatine, won 500 coin envelopes.

Mr. Baker introduced Ted Hammer, of Burlington, who gave a short talk, welcoming guests and inviting members to attend the State convention in Waterloo on October 15.

Mr. Allen, of Muscatine, gave an interesting and informative talk on his experience with "Classification of Coins and Mail Auction Experience." This talk was particularly well received and a number of the members asked Mr. Allen questions at the conclusion.

Mr. Jeffrey, the State president of the Junior Chamber of Commerce of Burlington, said a few words.

Mr. Wright, of Davenport, gave an informal and exceptionally interesting talk about his trip through the Homestake Mine and the Denver Mint this summer. He brought out a number of interesting facts, among them the description of a gold brick worth \$26,000.

Mr. Samuels, one of the guests, and Mr. Houdeck gave short talks.

Mr. Simon suggested that we join the Davenport Stamp Club in having a public exhibit in October following the State Convention.

The displays were as follows:

Mr. Laurent, of Clinton: A complete collection of large cents.

Dr. Sherrard, of Rock Island: Several cards of gold pieces, including gold dollars, commemorative gold dollars, eagles and half eagles.

Mr. Becker, of Davenport: Foreign varieties in both currency and coins.

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**OMAHA COIN CLUB**—Regular monthly meeting, October 9. Eighteen members and guests gathered at the Hotel Wellington for a dinner meeting, with Vice-President Allwine presiding.

After dinner was over Mr. Pilmaier distributed several door prizes, consisting of coins, magazine subscriptions, etc., and many were the lucky winners.

Mr. Cleland, Mr. Wilson, Mr. Allwine and others gave us some of their ideas on collecting and how their collections were started.

O. L. Farley was elected to membership.

Exhibits were as follows:

Mr. Allwine: An almost complete set of U. S. silver dollars from 1795 to 1935, many in proof and uncirculated condition. Miscellaneous U. S. quarters and half dollars.

Mr. Wilson: U. S. type set from half cent to \$10 gold, nearly all proofs, a very beautiful set and almost complete.

An auction was held with Mr. Pilmaier acting as auctioneer.

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**PACIFIC COAST NUMISMATIC SOCIETY**—287th meeting, August 30th. President Mitchell presided. Seventeen members and four guests were present.

Roy Hill, who had vacationed in Southern California, brought greetings from the California Coin Club. He mentioned that Dr. Pradeau had received a medal of recognition from the Mexican Government.

Harold Helgesen was elected to membership.

The secretary called attention to the fact that next year the society will celebrate its 25th anniversary. This he suggested be done in connection with the Sixth Far Western Numismatic Conference. He further suggested that the president appoint a committee to plan the celebration.

President Mitchell spoke on odd and curious items and displayed a Japanese oban and wife money from the Belgian Congo. Secretary Hansen spoke on notgeld and showed part of his collection.

An auction was held.

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**SPRINGFIELD COIN CLUB**—281st meeting, October 11, President Sandburg presiding, with fourteen members present.

Mr. MacIntosh reported that the moving pictures of the club picnic activities and others taken at the National A. N. A. Convention would be shown



after the November 8 banquet. He also reported on the convention activities and told of some interesting things that he saw there.

Mr. Gaylord gave a talk on that interesting period between 1834-1840 showing coins minted during that period to illustrate his talk. He pointed out many things that happened during that period which were of special interest to collectors, such as establishment of new mints, new issues of coins, changes in lettering and abbreviations and circulation of Hard Times tokens.

Mr. Wolcott showed a very interesting collection of foreign coins, mostly of China and India, and gave a talk on collecting foreign material, pointing out different angles and showing its value in the study of history.

The auction for the benefit of the club was successful as usual. The response in donations to these auctions, which has become a regular thing in our club, is very good and it helps us very much in keeping a balance in the treasury.

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**YOUNGSTOWN NUMISMATIC CLUB**—October 5, President Kabealo presiding. Twenty-eight members and guests attended.

Two new members were accepted for membership, making a total of seven new members admitted during the last two meetings.

It was decided to hold our annual banquet on November 4, following auction sale in the afternoon. Howard Gibbs, of Pittsburgh, will be the speaker of the evening.

E. B. Hawkins, Newcastle, Pa., displayed about 600 large cents and read a paper on this collection.

The regular monthly auction sale was held.

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**HEART OF AMERICA NUMISMATIC ASSOCIATION**—September 12. The meeting was called to order by the president. There were 25 members and visitors present.

Mr. Rowold gave the club a talk concerning the Missouri State Association which will meet in Kansas City, Mo., October 14 and 15.

The nominations and election of officers for the board of governors were as follows: Mr. Morgenroth and Mr. Rowold were elected for a term of three years, Mr. Paris and Mr. Green, two years, and Mr. Keith and Mr. Carlson, for one year.

Applications for membership were received from Miss Clarabelle Parish and Miss Marjorie Lartz.

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**MADISON COIN CLUB**—September 21. President Gordon Gill called the meeting to order with six members in attendance.

It was decided to open the rest of the meetings with each member being allowed to try his luck on a punch board. The person or persons receiving a lucky number will be given a packet of coins. Two extra punches will also be given to each member for every visitor he brings to the future meetings.

The regular question box contest was held, with the answers causing many interesting discussions.

A large-cent auction was held, with some nice pieces being sold.

The exhibits for the evening were:

Gordon Gill: Types of \$2½ gold pieces.

Vincent Hack: Portable coin cabinet.

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**SYRACUSE NUMISMATIC ASSOCIATION**—101st meeting, September 5. The meeting was attended by four members. After a buffet lunch, meeting was called to order by President J. E. Gramlich.

Motion was made and carried to change the date of our regular meeting from the first Tuesday of each month to the first Friday. This was done for the convenience of some of our local members who find it impossible to attend on a Tuesday.

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**ROCHESTER NUMISMATIC ASSOCIATION**—621st meeting, August 12, at the Spring House, Powder Mill Park, with President Elston presiding and 8 members and 14 members of their families and friends present.

The afternoon was spent in games and swimming. A very fine lunch was prepared by the picnic committee.



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\$2½ 1804, Ext. Fine .....	35.00		

### U. S. SILVER.

Quarters.		Dimes.	
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1902 Ext. Fine .....	.70	1888-S Ext. Fine .....	.90
1908-D Ext. Fine .....	.70	1893-O Fine .....	.60
1910-D Ext. Fine .....	1.00	1896-S Fine .....	.85
1911 Ext. Fine .....	.70	1896-O Fine .....	.60
1911-D Ext. Fine .....	2.00	1909-D Fine .....	.40
1915-D Ext. Fine .....	.70	1912-D Ext. Fine .....	.60
1916-D Old head, Uncir. ....	2.00	1914-D Very Fine .....	.40
		1914-S Very Fine .....	.75

### U. S. COMMEMORATIVE HALVES.

Roanoke, 1937 .....	\$1.75	Oregon, 1937-D .....	\$1.75
Boone, 1937-P .....	1.65	Bridgeport, 1936 .....	1.85
Albany, 1936 .....	\$1.60		

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England, Crown, 1668, Charles II, Extremely fine, scarce date .....	\$6.50
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France, Ecu, 1645, Louis XIV, young bust. Extremely fine .....	6.50
Luxemburg, 1795, 72 Asses, SIEGE Coin. Very fine .....	7.50
Luxemburg, 1889, 5 Francs, Grand Duke Adolph. Proof pattern .....	8.50
Liechtenstein, 1924, 5 Francs, John II. Uncirculated .....	7.00
Monaco, 1653, Scudo, Honoratus II. Very fine .....	10.00
Peru, 1838, 8 Reales, Cuzco issue. About uncirculated .....	3.50
Poland, 1754, Augustus III, Thaler. Uncirculated .....	6.50
Poland, 1795, Stanislas Augustus, 6 Zloty. Extremely fine .....	5.00
Russia, Ruble, 1725, Peter I, Founder of Modern Russia, St. Petersburg Mint, V. F. ....	8.75
Russia, Ruble, 1762, Peter III, Husband of Catherine II, Moscow Mint. Practically Uncirculated .....	15.00
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4. The largest personal attendance of any Auction Sale in America. (At our Convention Sale, October 4, 1939, the attendance was approximately 200. We also received several hundred mail bids.
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Many of the animals to be seen in either of these Zoological Gardens are to be found represented on coins, and an interesting collection of Zoological specimens can be built up from this type of coin. Perhaps this is a new idea to you, but it is one which is growing in popularity among animal lovers.

Here are a few suggestions for starting such a collection:

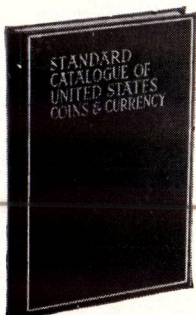
Mauritius, AR, ½ Rupee 1934. Rev. A stag .....	\$0.60
East Africa, AR, 1 Shilling 1922. Rev. Lion .....	\$1.50
East Africa, AR, 5 Cents 1921. Rev. Lion .....	\$1.15
East Africa, AR, 1 Shilling, 1937. Rev. Lion .....	\$1.15
S. Rhodesia, AR, 2 Shillings 1932. Rev. Sable Antelope. Pf. .	\$1.15
S. Rhodesia, AR, 2 Shillings 1937. Rev. Sable Antelope ....	\$1.00
Australia, AE, Penny 1938. Rev. Kangaroo .....	\$0.30
Australia, AE, Penny 1938. Rev. Kangaroo, Pf. ....	\$0.50
Australia, AR, 1 Shilling 1938. Rev. Ram's head .....	\$0.50
Australia, AR, 1 Shilling 1938. Rev. Ram's head, Pf. ....	\$1.15
New Zealand, AR, 2 Shillings 1935. Rev. Kiwi .....	\$0.60
New Zealand, AR, 2 Shillings 1937. Rev. Kiwi .....	\$1.17
New Zealand, AR, Sixpence 1933. Rev. Huia bird .....	\$0.25
Fiji, AR, Sixpence 1934. Rev. Turtle .....	\$0.25
S. Africa, AE, Farthing. Rev. Two Sparrows .....	\$0.25
Eire, AR, Half Crown 1937 or 39. Rev. A horse .....	\$1.15
Eire, AR, Florin 1937 or 39. Rev. A salmon .....	\$1.15
Eire, AR, Shilling 1937 or 39. Rev. A bull .....	\$0.40
(The 1939 Eire coins have a new obv. legend)	
Eire, Ni, Sixpence 1928. Rev. A dog .....	\$0.25
Eire, Ni, Threepence 1928. Rev. A hare .....	\$0.25
Eire, AE, 1d, ½d and ¼d 1928. Rev. Hen, pig and snipe ..	\$0.25
Great Britain, AE, ¼d 1938. Rev. A wren .....	\$0.20
Latvia, AR, 10 Cents, Pattern. Rev. A python .....	\$4.68
Italy, Ni, 50 Centesimi 1920. Rev. Lion .....	\$0.25
Italy, AE, 10 Centesimi 1920. Rev. A bee .....	\$0.15
Guatemala, AR, ¼ Quetzal 1924. Rev. A quetzal .....	\$0.60
Guatemala, AR, 10 and 5 Centavos 1924. Rev. A quetzal ...	\$0.35
Chile, AR, 5 Pesos 1927. Rev. Eagle .....	\$1.15
Albania, AR, 5 Francs 1926. Rev. Oxen .....	\$3.50

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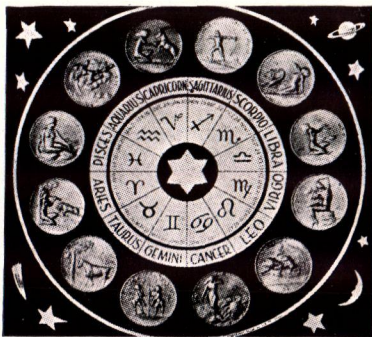
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- B:** Second, it is equally important to learn what are the **SCARCE or RARE** dates of coins, issued by all the United States Mints, in Gold, Silver, Nickel, Bronze or Copper.
- C:** Third, it is important to learn what price you should pay for Rare, Scarce, or other coins you contemplate buying, in their respective condition you find the coin or coins in.
- D:** Fourth, it is most important to know the sale price or what charge you should make when you desire to sell any coins acquired.

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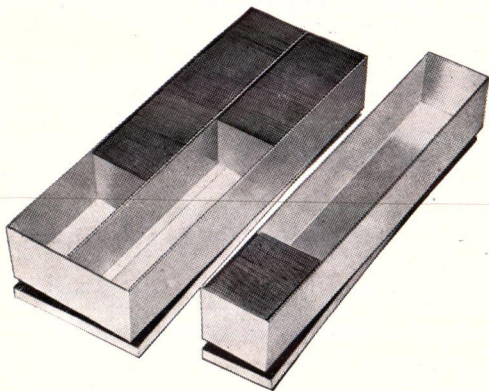
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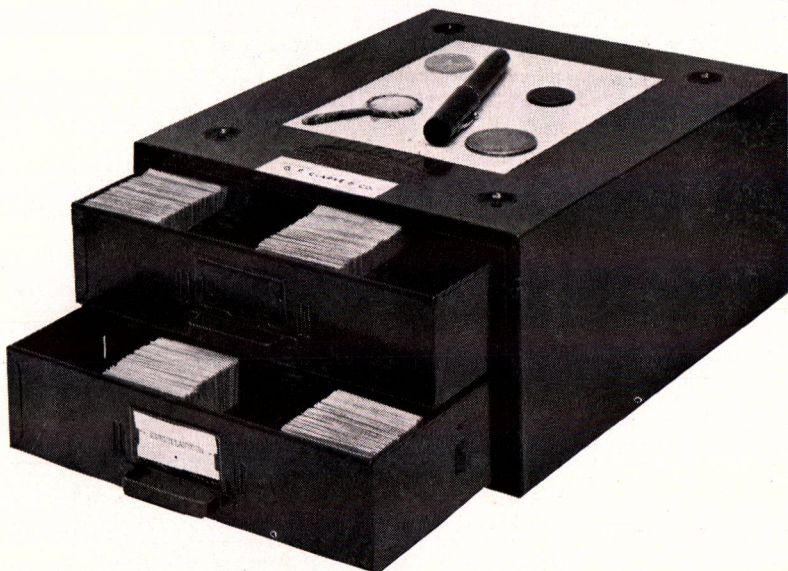


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- U. S. Dimes:** 1829, rare, v. fine, \$1.25; 1820 v. fine, \$1.40; 1821 fine, .80; 1827 v. g., .50; 1833 unc., \$1.50; 1872 unc., .80; 1916 unc., .40; 1929 unc., .25; 1936-S and 37-S unc., ea. .20 (pair .35).
- U. S. Cents:** 1935-36-37 red. unc., P, D, S sets (3), each .15; 1909 VDB unc., 3 for .25.
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1908-S	\$2.25.	1909-S		4.75
1909-S	V.D.B.	\$2.75.	1909-S	2.25
1910, 11, 27, 28, 30-S, 32.		Ea.		.20
1910-S, 13, 16, 24, 31-S.		Ea.		.40
1911-S, 12-D, 21-S.		Ea.		2.40
1912, 17, 19, 20, 23, 25.		Ea.		.30
1913-S, 13-D, 24-S, 15, 25.		Ea.		3.25
1911-D, 16-D, 19-D, 20-D.		Ea.		1.20
1912-S, 14, 18-S, 18-D.		Ea.		1.60
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	Each			5.50
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1929-S, 30-D, 31, 32-D, 33.		Ea.		.35
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1930, 35, 36, 37, 38, 39.		Ea.		.05
1933-D, 34-D, 1909, 36-S, 36-D.		Ea.		.15
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1864 S. M., Unc.		10.00

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**U. S. Cents:** 1862, Unc., V. brilliant, 50c. 1863, Unc., V. brilliant, 40c. 1932-D, Unc., 20c. 10 for \$1.10. (Limit 10.) 1933-P, Unc., 20c. 10 for \$1.10. (Limit 10.) 1933-D, Unc., 15c. 10 for 90c. (Limit 10.) 1934-D, Unc., 10c. 10 for 30c. (Limit 10.) 1935-36-37-38 P, S or D, Unc., each 5c. Set of 3, 8c. 1939-S, Unc., 25 for 40c.

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1912-S, .05	5 for	.17
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1915-S, .05	5 for	.19
1922-D, .09	5 for	.37
1923-S, .05	5 for	.19
1924-S, .05	5 for	.19
1924-D, .17	5 for	.79
1926-S, .05	5 for	.19
1930-S, .05	5 for	.17
1931, .09	5 for	.44
1931-D, .09	5 for	.44
1931-S, .17	5 for	.79
1932, .05	5 for	.19
1932-D, .05	5 for	.19
1933, .05	5 for	.19
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1887 Unc., brilliant	.83
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	Fine.	V.F.	Ab.	Unc.	Unc.
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1917-S	1.00		3.00		
1917-D	1.00	1.50	3.00		
1917-P II	1.00	2.00	3.50	6.50	
1917-S	1.50		4.00		
1917-D	1.00*	2.50	4.00		
1918-P	.75	1.25	2.50		
1918-S	1.00	2.00	3.50		
1918-D	1.25	2.50	4.00		
1919-P	1.00	2.00	3.50		
1919-S	2.50	4.00	7.00		
1919-D	2.00*		7.00		
1920-P	.65	1.00	1.50		
1920-S	1.00	2.00	3.00		
1920-D		2.00	3.00		
1921	2.50*	4.50**			
1923-P	.60	.85	1.25		
1924-P	.70	1.00	1.50	4.00	
1924-S	1.00		2.25		
1924-D	1.00	1.50	2.25	5.00	
1925-P				1.50	
1926-P				1.50	
1926-S	.50*				
1926-D	.50			2.00	
1927-P			.75	1.50	
1927-S	.75*	2.00		13.50	
1927-D	.75*			12.50	
1928-P	.50				
1928-S	.50			2.00	
1928-D		.75	1.00	2.50	
1929-P				1.25	
1929-S		.75		2.00	
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1936 Wisconsin	1.20
1936 Albany	1.45
1936 Bridgeport	1.45
1936 Oregon	1.85
1936 Lynchburg	1.85
1936 Texas—Set P, D, S	3.10
1937 Roanoke	1.30
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SIZE OF DIAGRAM BELOW

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DATE AND DESCRIPTION \_\_\_\_\_

DATE PURCHASED \_\_\_\_\_

FROM WHOM PURCH'D \_\_\_\_\_

PRICE PAID \_\_\_\_\_

BOND, PRINTED LIKE ABOVE	PER 1000 \$3.50
KRAFT, PRINTED LIKE ABOVE	3.25
MANILA, PRINTED LIKE ABOVE	3.00
BOND, PLAIN, NOT PRINTED	2.00
KRAFT, PLAIN, NOT PRINTED	1.75
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1913-D I, \$1.45. 1913-S I	2.25
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1914, \$1.25. 1914-D, \$2.25. 1915	1.65
1916, .65. 1919	.85
1920, .75. 1926	.85
1927-D, \$1.50. 1928-P or D, each	.50
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1918-D	1.75	1919-S	1.65
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\$1.00	1905 Lewis and Clark, V. F.	10.00
\$1.00	1916 McKinley, Unc.	4.90
\$1.00	1917 McKinley, Unc.	7.25
\$1.00	1903 McKinley, Unc.	5.60
\$1.00	1903 Jefferson, Unc.	5.60
\$1.00	1903 Jefferson, very fine	3.50
\$1.00	1903 Jefferson, very good	2.75
\$1.00	1859 Charlotte Mint, very fine and scarce	9.75
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\$2 1/2	1526 Sesqui-Cent., Unc.	5.75

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### EXTRA SPECIAL

1836 Dollar, Gob. on Base, Brill.  
Proof. Gem. ....39.00  
1856 Cent, a superb proof, never  
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1893-S, 1893-O, 1895-S, 1896, 1896-O,  
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1868 ..	.30	.65	1889 ..	.10	.15
1869 ..	.45	.75	1890 ..	.04	.07
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1880 ..	.08	.12	1907 ..	.04	.07
1881 ..	.08	.12	1908 ..	.04	.07
1882 ..	.08	.12	1908-S.	.45	.75
1883 ..	.08	.12	1909 ..	.05	.08
1884 ..	.08	.12	1909-S.	1.75	2.75

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Note Change of Address

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Page 935, This Issue.

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